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Submission:

Q1. IPART should set one 5-year determination.

Q2. No comment.

Q3. No comment.

Q4. No comment.

Q5. An appropriate rate of return would be

Q6. An appropriate equity beta would be 0.5, surely it would be less than WACC on Sydney Water. The gearing ratio of 60% is appropriate.

Q7. I believe the current methodology (40% to councils) for allocating costs to councils is fine.

Q8. The current price structure of residential and non-residential prices should be retained.

Q9. No comment.

Q10. No comment.

Q11. Yes

Q12. No