

# Review of our Compliance and Enforcement Policy

30 October 2017



## WHAT

The Independent Pricing and Regulatory Tribunal (IPART) is reviewing our Compliance and Enforcement Policy.

The Compliance and Enforcement Policy would be applicable to all of IPART's regulatory compliance functions, including water licensing (public water utilities and WIC Act licensees), energy networks, rail access, and the Energy Savings Scheme, as well as water and transport pricing where we are responsible for compliance.

In our approach to holding regulated entities to account we aim to make the best use of our own resources, and at the same time avoiding imposing excessive costs on regulated entities, which would increase prices for customers and consumers.



## WHY

Currently we have a number of compliance and enforcement policies and strategies in application across IPART. They are generally focused on the processes related to compliance, and in particular how we monitor compliance of regulated entities.

While these documents are based on sound principles of regulation, we do not have an overarching IPART compliance and enforcement policy that articulates these principles.



## WHO

The Compliance and Enforcement Policy would apply to our regulated entities. These include energy networks, Energy Savings Scheme participants, rail infrastructure owners, Transport for NSW, and water utilities.



## HOW

We are consulting with stakeholders by releasing a Draft Policy for comment before releasing our Final IPART Compliance and Enforcement Policy.

We will consider all stakeholder feedback and before finalising the policy.



## WHAT NEXT

Releasing the Draft Policy for consultation is the first public step in our process. We invite interested parties to make written submissions by 27 November 2017. Information on how to make a submission can be found on page iii of the Draft Policy.

An indicative timeline is below.

| Date             | Action                          |
|------------------|---------------------------------|
| 30 October 2017  | Draft Policy released           |
| 27 November 2017 | Submissions on Draft Policy due |
| December 2017    | Release Final Policy            |