

25 September 2017

## **WHAT**

We are conducting targeted consultation on specific parts of our asset disposals policy. We are seeking comment from stakeholders on the definition of the term “sales value” in our asset disposals policy and the treatment of sales and remediation costs.

## **WHY**

Sydney Water recently pointed out that it was not clear whether the term “sales value” in our asset disposals policy was net of sales costs.

Sydney Water proposed that the “sales value” should be net of sales and remediation costs when calculating the value to remove from the RAB for significant pre line-in-the-sand assets.

## **WHO**

We are conducting targeted consultation only with specific stakeholders. Our target stakeholders are:

- ▼ Sydney Water, Hunter Water, Water NSW, Essential Energy and SDP
- ▼ Central Coast Council
- ▼ NSW Treasury, TCorp, DPI Water and Transport for NSW
- ▼ NSW Irrigators
- ▼ Public Interest Advocacy Centre (PIAC)
- ▼ Energy and Water Ombudsman NSW (EWON)

## ▼ WICA licensees

## **HOW**

We have produced an Issues Paper to consult with specific stakeholders on specific questions about our asset disposals policy.

## **WHEN**

Submissions to our Issues Paper are due by Monday 6 November 2017.

## **WHERE**

This policy applies to IPART price reviews unless otherwise stated as part of that review.

## **WHAT NEXT**

After submissions have been received the Tribunal will consider them and make a preliminary decision on how to proceed.

We will publish a final policy paper in December explaining the Tribunal's decision.

If you have any questions please contact:

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