



## THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

Under Section 508A of the *Local Government Act 1993*  
2013/14

### SECTION 508A APPLICATION FORM PART A

Before completing this form, you **MUST** read the  
Division of Local Government's  
*Guidelines for the preparation of an application for a  
special variation to general income*

Guidelines are available on the Division's website at [www.dlg.nsw.gov.au](http://www.dlg.nsw.gov.au).

**NOTE:** This part of the application must be completed in conjunction with Part B  
(Special Variation Application Form 2013/14 - Part B)

#### Instructions

Section 508A allows a council to increase its general income by an amount that is greater than the general variation each year, up to a maximum of 7 years. The council must identify the percentage increase it requires for each year of the proposed variation, which includes the rate peg percentage for that year. The council must also quantify any minimum amounts, for each year of the variation, that exceed the statutory limit.

*Note: IPART can approve a percentage increase to minimum rates above the statutory limit that is different from the special variation percentage increase should that increase be justified and properly consulted upon by the council. See the Guidelines for further details.*

Both Part A and Part B of the application are designed to be completed on your computer and then submitted to IPART via the Council Portal on IPART's website at [www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au). All applications should also be forwarded to IPART in hard copy (refer to the Guidelines for details).

This part of the application (SVA Part A) consists of 7 worksheets:

- ▶ **Worksheet 1 (Identification):** Identifies the council making the application and a council contact officer, collects information on any special variations due to expire, and summarises the cumulative impact of the requested variation and the impact on minimum rates.
- ▶ **Worksheet 2 (Notional General Income):** Calculates the council's Notional General Income for the current year or year 0 in the application (2012/13).
- ▶ **Worksheet 3 (General Income Yield):** Calculates the council's proposed General Income yield for year 1 of the application (2013/14).
- ▶ **Worksheet 4 (Calculation):** Calculates the council's Permissible Income based on the input of the first year special variation percentage and Crown land adjustments, plus other adjustments to income in 2013/14.
- ▶ **Worksheet 5a (Impact on Rates 1):** Calculates the average annual and cumulative increase in rates and annual charges for each category/sub-category (for each year of the requested special variation), with and without the variation.
- ▶ **Worksheet 5b (Impact on Rates 2):** Collects the assessment numbers in the 3 main ordinary rate categories for different land values in Year 1 and the proposed rate levels across this distribution (ie, midpoints of each land value range) for each year of the variation.
- ▶ **Worksheet 6 (Expenditure Program):** Collects the various service and project allocations in the council's proposed expenditure program that the special variation is sought to fully or partially fund. It includes any loans that the council is proposing as part of its program of expenditure.

Detailed instructions on how each of these worksheets must be completed are provided below.

## Worksheet 1 - Identification

- ▶ Select your council name from the drop down list (E8).
- ▶ Enter contact details for the responsible officer (E11 - E14).
- ▶ Select the date for the first year of the application (K3).
  - ▷ Selecting the date from the drop down list, automatically populates the date fields on WK1, WK5 and WK6.
- ▶ Select the requested no. of years (2 to 7) of income increases in the application (K18).
- ▶ Answer the questions about expiring special variations (K19 to K27).
  - ▷ If the council does not have any existing special variations due to expire in the period of the requested variation and the answer is "No" in K19, leave other fields in this section blank.
- ▶ Enter the rate peg for 2013/14 in E38 as announced by IPART in December 2012.
  - ▷ The worksheet automatically assumes a rate peg of 3% for each of the forward years of the special variation (noting that if the rate peg is different than assumed, the % increase in general income with an approved SV does not change.)
- ▶ Refer to WK4 to enter in the percentage increase in general income needed in year 1 of the application (2013/14).
  - ▷ The cumulative increase in general income due to the rate peg and special variation will populate automatically in WK1.
- ▶ Refer to WK4 to enter in any deduction for an expiring variation which is due to expire on 30 June 2013 in the calculation of permissible general income in year 1.
  - ▷ This dollar amount is linked to cell **M37** in this worksheet.
  - ▷ This amount needs to be verified by the DLG before the application is submitted to IPART.
- ▶ Enter the requested increases in general income (inc. rate peg) from year 2 (eg, 2014/15) (D39 to D44).
  - ▷ The annual and cumulative \$ increases and the permissible income figures will populate once WK2, WK3 and WK4 have been completed.
- ▶ Enter in the value of any expiring variation from year 1 (2013/14) if one is due to expire at the end of any financial year within the requested special variation period (M38 to M44).
  - ▷ Any amount needs to be verified by the DLG before the application is submitted to IPART.
  - ▷ The rest of the Permissible Income calculations will populate automatically.

## Worksheet 2 - Notional General Income

This worksheet calculates the Notional General Income for the year prior to the start of this application, by applying the rating structure used in that prior year to land values adjusted by supplementary valuations received during that year.

Land values should be adjusted to reflect changes resulting from supplementary valuations received during the previous year. Any inclusion in this worksheet as a "supplementary valuation" must abide with the "definition" contained in Section 4 of the *Valuation of Land Act 1916* and does not necessarily include all entries contained in a supplementary list.

### What to include:

The following examples are supplementary valuations that **should** be included:

- ▶ Any increase or decrease in supplementary valuations following subdivisions etc, providing they are included in the same year as furnished (in accordance with section 509(2)(b)).
- ▶ An amended value on a valuation objection in relation to a supplementary valuation.
- ▶ Landcom parcels where the supplementary valuation is furnished and the date of sale occur in the same year. Additional income for parcels not sold in the same year can be sought via an Income Adjustment application (about April each year).

### What not to include:

The following examples are **NOT** be included:

- ▶ Parcels which change rateability.
- ▶ An amended value on a **valuation objection**, appeal, or correction of a clerical error, in relation to a general valuation (no change to notional general income).
- ▶ An amended value on a parcel that has become non-rateable e.g. State Forest (i.e. the council's notional general income is not reduced).
- ▶ A new valuation (Section 19B Valuation of Land Act) for land which was non-rateable and not valued and has become rateable. e.g. a closed road.

The following are supplementary valuations that are **NOT** to be included:

- ▶ Supplementary valuations with a **different base date** following a revaluation.

## Worksheet 3 - General Income Yield

This worksheet calculates the proposed Notional General Income Yield for the first year of the application. It should apply the rating structure, including the proposed special variation increase, to land values adjusted by supplementary valuations received during the previous year.

The rating structure entered here must reflect that proposed in your Operational Plan.

**NOTE:** Particular attention should be paid to the proposed rating structure to ensure it complies with legislation. Do not assume that your current rating structure is compliant.

**An application with a rating structure that does not comply with the legislation is unlikely to be approved.**

## Worksheet 4 - Calculation

This worksheet calculates the Permissible Income and the value of the proposed variation after taking into consideration various adjustments. Income adjustments and expiring variation amounts need to be verified by the DLG before the application is submitted to IPART

### Expiring Special Variation

If the council has an expiring special variation in the first year of this application (such that it is due to expire on 30 June 2013), Notional General Income must be reduced before calculation of the Permissible General Income in 2013/14.

Consult with the Division of Local Government on the correct figure.

Select Council Name		508A
<b>WORKSHEET 4</b>		
<b>PERMISSIBLE GENERAL INCOME CALCULATION</b>		
Prior year Notional General Income		
<b>Less:</b>	Decrease from expiry of a prior special variation.	_____
Adjusted first year Notional General Income		\$ _____
<b>Plus:</b>	Rate peg increase - first year	0.00% 0
<b>Plus:</b>	Additional increase - first year	_____ 0
<b>Plus:</b>	Crown Land adjustment - first year	0.00% _____
<b>Total special variation - first year</b>		<b>0.00%</b> \$ _____
<b>Other First Year Adjustments:</b>		
<small>(If known - Refer to advice from the Division)</small>		
<b>Plus/Minus</b>	Prior year Catchup/Excess	_____
<b>Minus:</b>	Valuation Objections claimed in prior year	_____
Total Adjustments		_____
<b>First year Permissible General Income</b>		<b>\$ _____</b>
<b>Total Notional General Income Yield (w/3)</b>		<b>0</b>
<b>LESS:</b>	Valuation Objection Income - Proposed to be recouped in this year (w/3)	_____ 0
<b>NET First year Notional General Income Yield</b>		<b>\$ _____ 0</b>
Anticipated Catchup/(Excess) in the first year		\$ _____ 0
<b>Comments:</b>		

### Additional Percentage Increase

Enter the additional percentage increase in general income being sought by the council, excluding any other income adjustments.

### Crown land adjustment

Crown land claims will increase your Permissible Income. Enter in the \$ amount of any Crown land adjustment here. This will automatically calculate the % amount to be included in the final special variation % for consideration by IPART.

Note that applications for Crown land adjustments still need to be made separately to DLG.

### Other adjustments

There are 2 other possible adjustments that are not included in the final special variation % but will impact the final permissible income.

1. Prior year result: This is the catch-up or excess amount from the previous year, as advised by the Division.

2. Valuation Objections: If you successfully claimed valuation objections in the previous year, Permissible General Income must be reduced by that amount (to strip out the additional income that was claimed from the revenue base).

## Worksheet 5a - Impact on Ratepayers (part 1)

This worksheet is designed to show the minimum rate increases with the proposed special variation, and the average rate increase per sub-category (ordinary and special rates), with and without the proposed special variation. It also shows the increases in annual charges over the period of the variation.

All shaded areas on this schedule will calculate automatically from the data entered.

### Ordinary and Special Average Rates

Councils **must** enter in both the average rates per sub-category if the special variation is not approved (such that the rate peg would apply) AND the average rates if the special variation was approved as requested.

### Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

### **Note:**

1. Average rates equal the total income generated by a category or sub-category of rates divided by the number of assessments in that same category.
2. Rate levels should include any expiring variations and so reflect what rate levels would actually be.

## Worksheet 5b - Impact on Ratepayers (part 2)

This worksheet shows the distribution of ordinary rates across different land values and how different (ordinary) ratepayers will be impacted by the proposed special variation, depending on the value of their land.

Councils **must** also enter the no. of assessments in the ordinary rating categories (residential, business and farmland) across various land value ranges in 2012/13, and the rate levels across different land values in each year of their application, with and without the proposed special variation.

## Worksheet 6 - Proposed Program of Expenditure

This worksheet is designed to show how the council proposes to spend the additional funding generated from the special variation. This information reflects the "program of works" information which has been requested in previous years in Part B of the special variation applications.

**\* This worksheet is not protected to allow the council flexibility to add or delete rows.**

The worksheet automatically calculates the rate peg income and additional income from the proposed special variation in Years 1 to 2 (2013/14 and 2014/15).

Councils **must** complete the total rate peg income and additional special variation income rows for the 10 year period because the additional income, if approved, would be retained in the revenue base.

Councils **must** enter in each of the individual program/project names in their overall spending program (or program of works) in column C under one of these headings:

- ▶ Maintenance of current services
- ▶ Enhanced services
- ▶ New projects/services
- ▶ Borrowing costs.

*For example, individual programs/projects may include: roads program (or parts thereof), environmental projects, library upgrades, city centre upgrades, new sports & leisure centre etc. The placement of each program/project in the worksheet will reflect whether the proposed spending will result in maintenance of current services, an enhancement of current service levels or a new project entirely.*

*Some councils may have numerous programs or projects to include; others may have a single program or project only.*

In this worksheet, councils **must** also:

- ▶ Enter in the value of external loans proposed as part of the program of expenditure.
- ▶ Enter in the proposed spending allocations for each program/project in each year of the variation.
- ▶ Enter in borrowing costs when the council is proposing to borrow funds as part of its proposed program of expenditure.
- ▶ Sum the total spending allocations for each year of the variation.

The spreadsheet will calculate the difference between the total expenditure program and the additional income generated by the special variation. Note that this may not equal zero because:

- ▶ the proposed program of expenditure may include other funding sources (eg, loans or grants), or
- ▶ the council may be proposing to use the remaining funds to improve its financial sustainability.

Councils may add notes to the program table as necessary.

**\* Part B of the application provides councils with the opportunity to explain their program of expenditure and the impacts on their financial position in more detail.**

Enquiries regarding the completion of this application or the application process should be directed to:

**Nicole Haddock**                      02 9290 8426  
nicole\_haddock@ipart.nsw.gov.au

**Nick Singer**                              02 9290 8459  
nick\_singer@ipart.nsw.gov.au

*Issue Date: 5/11/12*



APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME COMMENCING IN

Section 508A - Part A

2013/2014

**WORKSHEET 1**

Council Name: Wyong Shire Council

Contact Details:

Name: Darryl Rayner

Position: Manager Workplace Change

Telephone: 43505470

Email: darryl.rayner@wyong.nsw.gov.au

**Expiring special variations (SVs)**

- For how many years is the council requesting % increases as part of this application? 7 years
- Does the council have any existing special variations due to expire over this period?  
If so, expiring special variation amounts need to be entered below or in WK4. No
- What was the % amount approved for the special variation(s) due to expire (exc. the rate peg)?
- Does the council seek to continue the funding from an expiring special variation as part of the application?
- If so, is the purpose of that continued funding the same as the previous variation?
- Does the council seek to change the expiry timing of any existing special variations with this application?
- If so, please briefly note the change in timing being sought.

**Requested annual percentage increases**

Any special variation % increase for a given year approved by IPART reflects the total permissible increase in a council's general income (excluding adjustments for catch ups/excesses and valuation objections).

Note: The approved % increases do not change if the rate peg is different than assumed for a particular year.

		Annual % increase		Cumulative % increase		Annual \$ increase		Cumulative \$ increase		\$ Decrease from expiring SV	Permissible Income
		SV (inc. rate peg)	Rate peg only	SV (inc. rate peg)	Rate peg only	SV (inc. rate peg)	Rate peg only	SV (inc. rate peg)	Rate peg only		
Y 0	2012/13									\$0	\$63,570,411
Y 1	2013/14	6.90%	3.40%	6.90%	3.40%	\$4,386,358	\$2,161,394	\$4,386,358	\$2,161,394		\$67,810,125
Y 2	2014/15	6.90%	3.00%	14.28%	6.50%	\$4,678,899	\$2,034,304	\$9,065,257	\$4,195,698		\$72,489,023
Y 3	2015/16	6.90%	3.00%	22.16%	9.70%	\$5,001,743	\$2,174,671	\$14,067,000	\$6,370,368		\$77,490,766
Y 4	2016/17	6.90%	3.00%	30.59%	12.99%	\$5,346,863	\$2,324,723	\$19,413,862	\$8,695,091		\$82,837,629
Y 5	2017/18	6.90%	3.00%	39.60%	16.38%	\$5,715,796	\$2,485,129	\$25,129,659	\$11,180,220		\$88,553,425
Y 6	2018/19	6.90%	3.00%	49.23%	19.87%	\$6,110,186	\$2,656,603	\$31,239,845	\$13,836,823		\$94,663,612
Y 7	2019/20	6.90%	3.00%	59.53%	23.47%	\$6,531,789	\$2,839,908	\$37,771,634	\$16,676,731		\$101,195,401

**Impact on permissible income**

This section automatically populates once the sections above are completed. It calculates the actual net increase in Permissible Income after accounting for other income adjustments and the impact of expiring variations. It also calculates the impact of the requested SV on top of the estimated rate peg and other income adjustments, on both an annual and cumulative basis.

		Increase in Permissible Income								
		Permissible Income	Annual \$	Annual %	Cumulative \$	Cumulative %	Annual \$ above rate peg & other adjustments	Annual % above rate peg & other adjustments	Cumulative \$ above rate peg & other adjustments	Cumulative % above rate peg & other adjustments
Y 0	2012/13	\$63,570,411								
Y 1	2013/14	\$67,810,125	\$4,239,713	6.67%	\$4,239,713	6.67%	\$2,224,964	3.50%	\$2,224,964	3.50%
Y 2	2014/15	\$72,489,023	\$4,678,899	6.90%	\$8,918,612	14.03%	\$2,644,595	3.90%	\$4,869,559	7.66%
Y 3	2015/16	\$77,490,766	\$5,001,743	6.90%	\$13,920,355	21.90%	\$2,827,072	3.90%	\$7,696,631	12.11%
Y 4	2016/17	\$82,837,629	\$5,346,863	6.90%	\$19,267,217	30.31%	\$3,022,140	3.90%	\$10,718,771	16.86%
Y 5	2017/18	\$88,553,425	\$5,715,796	6.90%	\$24,983,014	39.30%	\$3,230,668	3.90%	\$13,949,439	21.94%
Y 6	2018/19	\$94,663,612	\$6,110,186	6.90%	\$31,093,200	48.91%	\$3,453,584	3.90%	\$17,403,022	27.38%
Y 7	2019/20	\$101,195,401	\$6,531,789	6.90%	\$37,624,989	59.19%	\$3,691,881	3.90%	\$21,094,903	33.18%







**WORKSHEET 4****PERMISSIBLE GENERAL INCOME CALCULATION**

**Note: Council must check all income adjustments and expiring variation amounts with the DLG before submitting their application to IPART.**

Prior year Notional General Income		63,570,411
<b>Less:</b> Decrease from expiry of a prior special variation.		<input type="text"/>
Adjusted first year Notional General Income		<b>\$ 63,570,411</b>
<b>Plus:</b> Rate peg increase - first year	3.40%	2,161,394
<b>Plus:</b> Additional increase - first year	<input type="text" value="3.50%"/>	2,224,964
<b>Plus:</b> Crown Land adjustment - first year	0.00%	<input type="text"/>
<b>Total special variation - first year</b>	<b>6.90%</b>	<b>\$ 4,386,358</b>
<b><u>Other First Year Adjustments:</u></b>		
(If known - Refer to advice from the Division)		
<b>Plus/Minus</b> Prior year Catchup/Excess		<input type="text" value="337"/>
<b>Minus:</b> Valuation Objections claimed in prior year		<input type="text" value="(146,982)"/>
	Total Adjustments	<input type="text" value="(146,645)"/>
<b>First year Permissible General Income</b>		<b>\$ 67,810,124</b>
<b>Total Notional General Income Yield (WK3)</b>	67,829,169	
LESS: Valuation Objection Income - Proposed to be recouped in this year (WK3)	<input type="text" value="-18,912"/>	
<b>NET First year Notional General Income Yield</b>		<b>\$ 67,810,257</b>
Anticipated Catchup/(Excess) in the first year		<input type="text" value="-133"/>

Comments:



**Domestic Waste Management Services - Annual Charge**

(Enter the current annual charge and the croosced annual charge for each year of the application.)

Description	Domestic Waste Management Services								Cumulative Increases																									
	Current Average Rates	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7	Annual Increases Year 1	Annual Increases Year 2			Annual Increases Year 3			Annual Increases Year 4			Annual Increases Year 5			Annual Increases Year 6			Annual Increases Year 7									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %								
Domestic Waste Management Charge	460.00	483.00	502.00	522.00	543.00	565.00	588.00	612.00	23.00	5.00%	18.00	3.93%	42.00	9.13%	20.00	3.98%	62.00	13.48%	21.00	4.02%	83.00	18.04%	22.00	4.05%	105.00	22.83%	23.00	4.07%	128.00	27.83%	24.00	4.08%	152.00	33.04%
Domestic Waste Management Availability Charge	58.00	61.00	63.00	66.00	69.00	72.00	75.00	78.00	3.00	5.17%	2.00	3.28%	5.00	8.62%	3.00	4.76%	8.00	13.79%	3.00	4.55%	11.00	18.97%	3.00	4.35%	14.00	24.14%	3.00	4.17%	17.00	29.31%	3.00	4.00%	20.00	34.48%
Domestic Waste Management Charge – Additional 240 litre Vegetation Bin Serv	70.00	74.00	77.00	80.00	83.00	86.00	89.00	93.00	4.00	5.71%	3.00	4.05%	7.00	10.00%	3.00	3.90%	10.00	14.29%	3.00	3.75%	13.00	18.57%	3.00	3.61%	16.00	22.86%	3.00	3.49%	19.00	27.14%	4.00	4.49%	23.00	32.86%
Domestic Waste Management Charge – 240 litre Waste Upgrade	144.00	151.00	157.00	163.00	170.00	177.00	184.00	191.00	7.00	4.86%	6.00	3.97%	13.00	9.03%	6.00	3.82%	19.00	13.19%	7.00	4.12%	26.00	18.06%	7.00	3.95%	33.00	22.92%	7.00	3.78%	40.00	27.78%	7.00	3.80%	47.00	32.64%
Domestic Waste Management Charge – Additional 240 litre Waste Bin Service	435.00	457.00	475.00	494.00	514.00	535.00	556.00	578.00	22.00	5.06%	18.00	3.94%	40.00	9.20%	19.00	4.00%	59.00	13.56%	20.00	4.05%	79.00	18.16%	21.00	4.09%	100.00	22.99%	21.00	3.93%	121.00	27.82%	22.00	3.96%	143.00	32.87%
Domestic Waste Management Charge – Additional 140 litre Waste Bin Service	299.00	305.00	317.00	330.00	343.00	357.00	371.00	386.00	6.00	2.01%	12.00	3.95%	18.00	6.00%	13.00	4.10%	31.00	10.37%	13.00	3.94%	44.00	14.72%	14.00	4.08%	58.00	19.49%	14.00	3.92%	72.00	24.16%	15.00	4.04%	87.00	29.10%
Domestic Waste Management Charge – Additional 240 litre Recycling Bin Serv	70.00	74.00	77.00	80.00	83.00	86.00	89.00	93.00	4.00	5.71%	3.00	4.05%	7.00	10.00%	3.00	3.90%	10.00	14.29%	3.00	3.75%	13.00	18.57%	3.00	3.61%	16.00	22.86%	3.00	3.49%	19.00	27.14%	4.00	4.49%	23.00	32.86%
Domestic Waste Management Charge – West of F3 Freeway	390.00	410.00	426.00	443.00	461.00	479.00	498.00	518.00	20.00	5.13%	18.00	3.90%	36.00	9.23%	17.00	3.99%	53.00	13.59%	18.00	4.06%	71.00	18.21%	18.00	3.90%	89.00	22.82%	19.00	3.97%	108.00	27.89%	20.00	4.02%	128.00	32.82%

**Water Supply Services - Annual Charge**

PRICES BASED ON IPART DRAFT DETERMINATION FEBRUARY 2013

Description	Water Supply Services - Annual Charge								Cumulative Increases																									
	Current Average Rates	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7	Annual Increases Year 1	Annual Increases Year 2			Annual Increases Year 3			Annual Increases Year 4			Annual Increases Year 5			Annual Increases Year 6			Annual Increases Year 7									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %	Annual %	Annual %	Cumulative %								
Water Availability Charge	167.35	164.97	150.86	136.48	122.37	126.05	129.83	133.72	2.38	-1.42%	-14.11	-8.56%	-16.49	-9.85%	14.38	-9.53%	-30.87	-18.44%	14.11	-10.34%	-44.98	-26.88%	3.67	3.00%	-41.30	-24.68%	3.78	3.00%	-37.52	-22.42%	3.89	3.00%	-33.63	-20.09%
Water Service Charge Strata Units	167.35	164.97	150.86	136.48	122.37	126.05	129.83	133.72	2.38	-1.42%	-14.11	-8.56%	-16.49	-9.85%	14.38	-9.53%	-30.87	-18.44%	14.11	-10.34%	-44.98	-26.88%	3.67	3.00%	-41.30	-24.68%	3.78	3.00%	-37.52	-22.42%	3.89	3.00%	-33.63	-20.09%
Single Residential Water Service	167.35	164.97	150.86	136.48	122.37	126.05	129.83	133.72	2.38	-1.42%	-14.11	-8.56%	-16.49	-9.85%	14.38	-9.53%	-30.87	-18.44%	14.11	-10.34%	-44.98	-26.88%	3.67	3.00%	-41.30	-24.68%	3.78	3.00%	-37.52	-22.42%	3.89	3.00%	-33.63	-20.09%
20mm service	261.47	221.79	205.00	187.25	169.61	174.70	179.94	185.34	39.68	-15.18%	-16.79	-7.57%	-56.47	-21.60%	17.75	-8.66%	-74.22	-28.39%	17.64	-9.42%	-81.86	-31.13%	5.09	3.00%	-86.77	-33.18%	5.24	3.00%	-81.53	-31.18%	5.40	3.00%	-76.13	-29.12%
40mm service	669.36	567.78	524.82	479.36	434.53	447.67	461.00	474.83	101.58	-15.18%	-42.96	-7.57%	-144.54	-21.59%	45.46	-8.66%	-190.00	-28.39%	44.62	-9.35%	-234.83	-35.09%	13.04	3.00%	-221.79	-33.13%	13.43	3.00%	-208.36	-31.13%	13.83	3.00%	-194.53	-29.06%
60mm service	1,045.88	887.15	820.02	748.98	678.44	698.79	719.78	741.35	158.73	-15.18%	-67.13	-7.57%	-225.86	-21.59%	71.04	-8.66%	-296.80	-28.39%	70.64	-9.42%	-367.44	-35.13%	20.35	3.00%	-347.09	-33.13%	20.86	3.00%	-326.12	-31.18%	21.59	3.00%	-304.63	-29.12%
80mm service	2,677.47	2,271.12	2,099.25	1,917.40	1,736.80	1,788.91	1,842.57	1,897.85	406.35	-15.18%	-171.87	-7.57%	-574.22	-21.60%	181.86	-8.66%	-760.07	-28.39%	180.59	-9.42%	-940.67	-35.13%	52.10	3.00%	-888.56	-33.13%	53.67	3.00%	-834.90	-31.18%	55.28	3.00%	-779.62	-29.12%
100mm service	4,183.54	3,548.62	3,280.09	2,995.93	2,713.75	2,795.17	2,879.02	2,965.39	634.92	-15.18%	-268.53	-7.57%	-903.45	-21.60%	284.16	-8.66%	-1,187.61	-28.39%	282.17	-9.42%	-1,469.79	-35.13%	81.41	3.00%	-1,388.37	-33.13%	83.86	3.00%	-1,304.52	-31.18%	86.37	3.00%	-1,218.15	-29.12%
150mm service	9,412.98	7,884.39	7,360.20	6,740.84	6,043.07	7,151.98	7,365.90	7,586.88	1,428.59	-15.18%	-604.19	-7.57%	-2,032.78	-21.60%	689.36	-8.66%	-2,622.14	-28.39%	2,022.23	-3.00%	-2,489.91	-26.24%	2,082.9	3.00%	-2,287.02	-24.05%	2,144.64	3.00%	-2,047.08	-21.75%	2,200.98	3.00%	-1,826.10	-19.40%
200mm service	16,726.18	14,194.48	13,120.36	11,983.71	10,859.03	11,180.68	11,515.10	11,861.58	2,259.70	-15.18%	-1,074.12	-7.57%	-3,813.82	-21.60%	1,128.64	-8.66%	-4,752.47	-28.39%	1,128.68	-9.42%	-5,873.15	-35.13%	925.65	3.00%	-5,653.60	-33.13%	936.42	3.00%	-5,218.08	-31.18%	945.48	3.00%	-4,872.60	-29.12%
250mm service	26,147.81	22,179.00	20,500.09	18,724.89	16,961.31	17,470.15	17,994.25	18,534.08	3,968.81	-15.18%	-1,678.91	-7.57%	-5,647.72	-21.60%	1,776.21	-8.66%	-7,422.93	-28.39%	1,783.58	-9.42%	-9,186.50	-35.13%	908.84	3.00%	-8,677.66	-33.13%	924.10	3.00%	-8,153.56	-31.18%	939.83	3.00%	-7,613.73	-29.12%



**WORKSHEET 5b**

**IMPACT ON DIFFERENT ORDINARY RATE LEVELS**

The aim of this sheet is to show the impact of the proposed increases on different rate levels in the main ordinary rate categories (residential, business and farmland categories - as applicable).  
 This worksheet must include the number of property assessments within each of the specified land value ranges. It must also include the estimated rate levels for the specified land values (eg \$50,000) over the period of the proposed special variation - both with and without the variation.  
**Note: rate estimates should reflect expected actual rates, inclusive of any expiring variations.**

**Ordinary Residential Rates - with proposed special variation**

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Residential Rates						
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
				2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
\$0 to \$99,999	6,499	\$50,000	357.45	381.94	408.29	436.46	466.58	498.77	533.19	569.97
\$100,000 to \$199,999	40,566	\$150,000	736.35	785.81	840.03	897.99	959.95	1,026.18	1,096.99	1,172.68
\$200,000 to \$299,999	8,430	\$250,000	1,115.25	1,189.68	1,271.76	1,359.51	1,453.32	1,553.60	1,660.80	1,775.39
\$300,000 to \$399,999	2,961	\$350,000	1,494.15	1,593.55	1,703.50	1,821.04	1,946.69	2,081.01	2,224.60	2,378.10
\$400,000 to \$499,999	1,799	\$450,000	1,873.05	1,997.42	2,135.24	2,282.57	2,440.07	2,608.43	2,788.41	2,980.81
\$500,000 to \$599,999	607	\$550,000	2,251.95	2,401.29	2,566.97	2,744.09	2,933.44	3,135.84	3,352.22	3,583.52
\$600,000 to \$699,999	263	\$650,000	2,630.85	2,805.16	2,998.71	3,205.62	3,426.81	3,663.26	3,916.02	4,186.23
\$700,000 to \$799,999	162	\$750,000	3,009.75	3,209.03	3,430.45	3,667.15	3,920.18	4,190.67	4,479.83	4,788.94
\$800,000 to \$899,999	93	\$850,000	3,388.65	3,612.90	3,862.18	4,128.68	4,413.55	4,718.09	5,043.64	5,391.65
\$900,000 to \$999,999	60	\$950,000	3,767.55	4,016.77	4,293.92	4,590.20	4,906.93	5,245.50	5,607.44	5,994.36
\$1,000,000 to \$1,499,999	119	\$1,250,000	4,904.25	5,228.38	5,598.13	5,974.78	6,387.04	6,827.75	7,298.86	7,802.49
\$1,500,000 to \$1,999,999	60	\$1,750,000	6,798.75	7,247.73	7,747.82	8,282.42	8,853.90	9,464.82	10,117.90	10,816.03
\$2,000,000 to \$2,999,999	15	\$2,500,000	9,640.50	10,276.75	10,985.85	11,743.87	12,554.20	13,420.44	14,346.45	15,336.35
\$3,000,000 and greater	6	\$3,000,000	11,535.00	12,296.10	13,144.53	14,051.50	15,021.06	16,057.51	17,165.48	18,349.90

**Ordinary Residential Rates - without proposed special variation**

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Residential Rates						
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
				2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
\$0 to \$99,999	6,499	\$50,000	357.45	369.34	380.42	391.83	403.58	415.69	428.16	441.01
\$100,000 to \$199,999	40,566	\$150,000	736.35	760.01	782.81	806.29	830.48	855.39	881.05	907.49
\$200,000 to \$299,999	8,430	\$250,000	1,115.25	1,150.68	1,185.20	1,220.75	1,257.37	1,295.09	1,333.95	1,373.97
\$300,000 to \$399,999	2,961	\$350,000	1,494.15	1,541.35	1,587.59	1,635.21	1,684.27	1,734.80	1,786.84	1,840.45
\$400,000 to \$499,999	1,799	\$450,000	1,873.05	1,932.02	1,989.98	2,049.67	2,111.16	2,174.50	2,239.73	2,306.93
\$500,000 to \$599,999	607	\$550,000	2,251.95	2,322.69	2,392.37	2,464.14	2,538.06	2,614.20	2,692.63	2,773.41
\$600,000 to \$699,999	263	\$650,000	2,630.85	2,713.36	2,794.76	2,878.60	2,964.96	3,053.90	3,145.52	3,239.89
\$700,000 to \$799,999	162	\$750,000	3,009.75	3,104.03	3,197.15	3,293.06	3,391.85	3,493.61	3,598.42	3,706.37
\$800,000 to \$899,999	93	\$850,000	3,388.65	3,494.70	3,599.54	3,707.52	3,818.75	3,933.31	4,051.31	4,172.85
\$900,000 to \$999,999	60	\$950,000	3,767.55	3,885.37	4,001.93	4,121.98	4,245.64	4,373.01	4,504.20	4,639.33
\$1,000,000 to \$1,499,999	119	\$1,250,000	4,904.25	5,057.38	5,209.10	5,365.37	5,526.33	5,692.12	5,862.88	6,038.77
\$1,500,000 to \$1,999,999	60	\$1,750,000	6,798.75	7,010.73	7,221.05	7,437.68	7,660.81	7,890.63	8,127.35	8,371.17
\$2,000,000 to \$2,999,999	15	\$2,500,000	9,640.50	9,940.75	10,238.97	10,546.14	10,862.53	11,188.40	11,524.05	11,869.78
\$3,000,000 and greater	6	\$3,000,000	11,535.00	11,894.10	12,250.92	12,618.45	12,997.00	13,386.91	13,788.52	14,202.18

**Ordinary Business Rates - with proposed special variation**

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Business Rates						
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
				2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
\$0 to \$99,999	954	\$50,000	521.20	556.75	595.17	636.23	680.13	727.06	777.23	830.86
\$100,000 to \$199,999	375	\$150,000	1,227.60	1,310.25	1,400.66	1,497.30	1,600.62	1,711.06	1,829.12	1,955.33
\$200,000 to \$299,999	411	\$250,000	1,934.00	2,063.75	2,206.15	2,358.37	2,521.10	2,695.06	2,881.02	3,079.81
\$300,000 to \$399,999	255	\$350,000	2,640.40	2,817.25	3,011.64	3,219.44	3,441.59	3,679.05	3,932.91	4,204.28
\$400,000 to \$499,999	149	\$450,000	3,346.80	3,570.75	3,817.13	4,080.51	4,362.07	4,663.05	4,984.80	5,328.75
\$500,000 to \$599,999	101	\$550,000	4,053.20	4,324.25	4,622.62	4,941.58	5,282.55	5,647.05	6,036.70	6,453.23
\$600,000 to \$699,999	58	\$650,000	4,759.60	5,077.75	5,428.11	5,802.65	6,203.04	6,631.05	7,088.59	7,577.70
\$700,000 to \$799,999	56	\$750,000	5,466.00	5,831.25	6,233.61	6,663.73	7,123.52	7,615.05	8,140.48	8,702.18
\$800,000 to \$899,999	33	\$850,000	6,172.40	6,584.75	7,039.10	7,524.80	8,044.01	8,599.04	9,192.38	9,826.65

**Ordinary Residential Rates - with proposed special variation**

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1			Increases Year 2			Increases Year 3			Increases Year 4				
	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative		
\$	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative		
\$50,000	24.49	6.85%	26.35	6.90%	50.84	14.22%	28.17	6.90%	79.01	22.10%	30.12	6.90%	109.13	30.53%
\$150,000	49.45	6.72%	54.22	6.90%	103.68	14.08%	57.96	6.90%	161.64	21.95%	61.96	6.90%	223.60	30.37%
\$250,000	74.43	6.67%	82.09	6.90%	156.51	14.03%	87.75	6.90%	244.26	21.90%	93.81	6.90%	338.07	30.31%
\$350,000	99.40	6.65%	109.95	6.90%	209.35	14.01%	117.54	6.90%	326.89	21.88%	125.65	6.90%	452.54	30.29%
\$450,000	124.37	6.64%	137.82	6.90%	262.19	14.00%	147.33	6.90%	409.52	21.86%	157.50	6.90%	567.02	30.27%
\$550,000	149.34	6.63%	165.69	6.90%	315.02	13.99%	177.12	6.90%	492.14	21.85%	189.34	6.90%	681.49	30.26%
\$650,000	174.31	6.63%	193.56	6.90%	367.86	13.98%	206.91	6.90%	574.77	21.85%	221.19	6.90%	795.96	30.25%
\$750,000	199.28	6.62%	221.42	6.90%	420.70	13.98%	236.70	6.90%	657.40	21.84%	253.03	6.90%	910.43	30.25%
\$850,000	224.25	6.62%	249.29	6.90%	473.53	13.97%	266.49	6.90%	740.03	21.84%	284.88	6.90%	1,024.90	30.25%
\$950,000	249.22	6.61%	277.16	6.90%	526.37	13.97%	296.28	6.90%	822.65	21.84%	316.72	6.90%	1,139.38	30.24%
\$1,250,000	324.13	6.61%	360.76	6.90%	684.88	13.97%	385.65	6.90%	1,070.53	21.83%	412.26	6.90%	1,482.79	30.23%
\$1,750,000	448.98	6.60%	500.09	6.90%	949.07	13.96%	534.60	6.90%	1,483.67	21.82%	571.49	6.90%	2,055.15	30.23%
\$2,500,000	636.25	6.60%	709.10	6.90%	1,345.35	13.96%	758.02	6.90%	2,103.37	21.82%	810.33	6.90%	2,913.70	30.22%
\$3,000,000	761.10	6.60%	848.43	6.90%	1,609.53	13.95%	906.97	6.90%	2,516.50	21.82%	969.55	6.90%	3,486.06	30.22%

**Ordinary Residential Rates - without proposed special variation**

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1			Increases Year 2			Increases Year 3			Increases Year 4				
	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative		
\$	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative	Annual	%	Cumulative		
\$50,000	11.89	3.32%	11.08	3.00%	22.97	6.42%	11.41	3.00%	34.38	9.62%	11.75	3.00%	46.13	12.91%
\$150,000	23.66	3.21%	22.80	3.00%	46.46	6.31%	23.48	3.00%	69.94	9.50%	24.19	3.00%	94.13	12.78%
\$250,000	35.43	3.18%	34.52	3.00%	69.95	6.27%	35.56	3.00%	105.50	9.46%	36.62	3.00%	142.12	12.74%
\$350,000	47.19	3.16%	46.24	3.00%	93.44	6.25%	47.63	3.00%	141.06	9.44%	49.06	3.00%	190.12	12.72%
\$450,000	58.97	3.15%	57.96	3.00%	116.93	6.24%	59.70	3.00%	176.62	9.43%	61.49	3.00%	238.11	12.71%
\$550,000	70.74	3.14%	69.68	3.00%	140.42	6.24%	71.77	3.00%	212.19	9.42%	73.92	3.00%	286.11	12.71%
\$650,000	82.51	3.14%	81.40	3.00%	163.91	6.23%	83.84	3.00%	247.75	9.42%	86.36	3.00%	334.11	12.70%
\$750,000	94.28	3.13%	93.12	3.00%	187.40	6.23%	95.91	3.00%	283.71	9.41%	98.79	3.00%	382.10	12.70%
\$850,000	106.05	3.13%	104.84	3.00%	210.89	6.22%	107.99	3.00%	318.87	9.41%	111.23	3.00%	430.10	12.69%
\$950,000	117.82	3.13%	116.56	3.00%	234.38	6.22%	120.06	3.00%	354.43	9.41%	123.66	3.00%	478.09	12.69%

Ordinary Residential Rates - with proposed special variation

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$												
\$50,000	32.19	6.90%	141.32	39.54%	34.42	6.90%	175.74	49.16%	36.79	6.90%	212.52	59.46%
\$150,000	66.24	6.90%	289.83	39.36%	70.81	6.90%	360.64	48.98%	75.69	6.90%	436.33	59.26%
\$250,000	100.28	6.90%	438.35	39.31%	107.20	6.90%	545.55	48.92%	114.60	6.90%	660.14	59.19%
\$350,000	134.32	6.90%	586.86	39.28%	143.59	6.90%	730.45	48.89%	153.50	6.90%	883.95	59.16%
\$450,000	168.36	6.90%	735.38	39.26%	179.98	6.90%	915.36	48.87%	192.40	6.90%	1,107.76	59.14%
\$550,000	202.41	6.90%	883.89	39.25%	216.37	6.90%	1,100.27	48.86%	231.30	6.90%	1,331.57	59.13%
\$650,000	236.45	6.90%	1,032.41	39.24%	252.76	6.90%	1,285.17	48.85%	270.21	6.90%	1,555.38	59.12%
\$750,000	270.49	6.90%	1,180.92	39.24%	289.16	6.90%	1,470.08	48.84%	309.11	6.90%	1,779.19	59.11%
\$850,000	304.54	6.90%	1,329.44	39.23%	325.55	6.90%	1,654.99	48.84%	348.01	6.90%	2,003.00	59.11%
\$950,000	338.58	6.90%	1,477.95	39.23%	361.94	6.90%	1,839.89	48.84%	386.91	6.90%	2,226.81	59.10%
\$1,250,000	440.71	6.90%	1,923.50	39.22%	471.11	6.90%	2,394.61	48.83%	503.62	6.90%	2,898.24	59.10%
\$1,750,000	610.92	6.90%	2,666.07	39.21%	653.07	6.90%	3,319.15	48.82%	698.13	6.90%	4,017.28	59.09%
\$2,500,000	866.24	6.90%	3,779.94	39.21%	926.01	6.90%	4,705.95	48.81%	989.90	6.90%	5,695.85	59.08%
\$3,000,000	#####	6.90%	4,522.51	39.21%	#####	6.90%	5,630.48	48.81%	#####	6.90%	6,814.90	59.08%

Ordinary Residential Rates - without proposed special variation

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$												
\$50,000	12.11	3.00%	58.24	16.29%	12.47	3.00%	70.71	19.78%	12.84	3.00%	83.55	23.38%
\$150,000	24.91	3.00%	119.04	16.17%	25.66	3.00%	144.70	19.65%	26.43	3.00%	171.14	23.24%
\$250,000	37.72	3.00%	179.84	16.13%	38.85	3.00%	218.70	19.61%	40.02	3.00%	258.72	23.20%
\$350,000	50.53	3.00%	240.65	16.11%	52.04	3.00%	292.69	19.59%	53.61	3.00%	346.30	23.18%
\$450,000	63.33	3.00%	301.45	16.09%	65.23	3.00%	366.68	19.58%	67.19	3.00%	433.88	23.16%
\$550,000	76.14	3.00%	362.25	16.09%	78.43	3.00%	440.68	19.57%	80.78	3.00%	521.46	23.16%
\$650,000	88.95	3.00%	423.05	16.08%	91.62	3.00%	514.67	19.56%	94.37	3.00%	609.04	23.15%
\$750,000	101.76	3.00%	483.86	16.08%	104.81	3.00%	588.67	19.56%	107.95	3.00%	696.62	23.15%
\$850,000	114.56	3.00%	544.66	16.07%	118.00	3.00%	662.66	19.56%	121.54	3.00%	784.20	23.14%
\$950,000	127.37	3.00%	605.46	16.07%	131.19	3.00%	736.65	19.55%	135.13	3.00%	871.78	23.14%
\$1,250,000	165.79	3.00%	787.87	16.07%	170.76	3.00%	958.63	19.55%	175.89	3.00%	1,134.52	23.13%
\$1,750,000	229.82	3.00%	1,091.88	16.06%	236.72	3.00%	1,328.80	19.54%	243.82	3.00%	1,572.42	23.13%
\$2,500,000	325.88	3.00%	1,547.90	16.06%	335.65	3.00%	1,883.55	19.54%	345.72	3.00%	2,229.28	23.12%
\$3,000,000	389.91	3.00%	1,851.91	16.05%	401.61	3.00%	2,253.52	19.54%	413.66	3.00%	2,667.18	23.12%

Ordinary Business Rates - with proposed special variation

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$												
\$50,000	46.93	6.90%	205.86	39.50%	50.17	6.90%	256.03	49.12%	53.63	6.90%	309.66	59.41%
\$150,000	110.44	6.90%	483.46	39.38%	118.06	6.90%	601.52	49.00%	126.21	6.90%	727.73	59.28%
\$250,000	173.96	6.90%	761.06	39.35%	185.96	6.90%	947.02	48.97%	198.79	6.90%	1,145.81	59.25%
\$350,000	237.47	6.90%	1,038.65	39.34%	253.85	6.90%	1,292.51	48.95%	271.37	6.90%	1,563.88	59.23%
\$450,000	300.98	6.90%	1,316.25	39.33%	321.75	6.90%	1,638.00	48.94%	343.95	6.90%	1,981.95	59.22%
\$550,000	364.50	6.90%	1,593.85	39.32%	389.65	6.90%	1,983.50	48.94%	416.53	6.90%	2,400.03	59.21%
\$650,000	428.01	6.90%	1,871.45	39.32%	457.54	6.90%	2,328.99	48.93%	489.11	6.90%	2,818.10	59.21%
\$750,000	491.52	6.90%	2,149.05	39.32%	525.44	6.90%	2,674.48	48.93%	561.69	6.90%	3,236.18	59.21%
\$850,000	555.04	6.90%	2,426.64	39.31%	593.33	6.90%	3,019.98	48.93%	634.27	6.90%	3,654.25	59.20%

\$900,000 to \$999,999	27	\$950,000	6,878.80	7,338.25	7,844.59	8,385.87	8,964.49	9,583.04	10,244.27	10,951.12
\$1,000,000 to \$1,499,999	82	\$1,250,000	8,998.00	9,598.75	10,261.06	10,969.08	11,725.94	12,535.03	13,399.95	14,324.55
\$1,500,000 to \$1,999,999	50	\$1,750,000	12,530.00	13,366.25	14,288.52	15,274.43	16,328.36	17,455.02	18,659.42	19,946.92
\$2,000,000 to \$2,999,999	25	\$2,500,000	17,828.00	19,017.50	20,329.71	21,732.46	23,232.00	24,835.00	26,548.62	28,380.47
\$3,000,000 and greater	32	\$3,000,000	21,360.00	22,785.00	24,357.17	26,037.81	27,834.42	29,754.99	31,808.09	34,002.85

Ordinary Business Rates - without proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Business Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
\$0 to \$99,999	954	\$50,000	521.20	538.41	554.56	571.19	588.33	605.98	624.16	642.88
\$100,000 to \$199,999	375	\$150,000	1,227.60	1,267.22	1,305.23	1,344.39	1,384.72	1,426.26	1,469.05	1,513.12
\$200,000 to \$299,999	411	\$250,000	1,934.00	1,996.03	2,055.91	2,117.58	2,181.11	2,246.54	2,313.94	2,383.36
\$300,000 to \$399,999	255	\$350,000	2,640.40	2,724.84	2,806.58	2,890.78	2,977.50	3,066.83	3,158.83	3,253.60
\$400,000 to \$499,999	149	\$450,000	3,346.80	3,453.65	3,557.25	3,663.97	3,773.89	3,887.11	4,003.72	4,123.83
\$500,000 to \$599,999	101	\$550,000	4,053.20	4,182.46	4,307.93	4,437.17	4,570.28	4,707.39	4,848.61	4,994.07
\$600,000 to \$699,999	58	\$650,000	4,759.60	4,911.27	5,058.60	5,210.36	5,366.67	5,527.67	5,693.50	5,864.31
\$700,000 to \$799,999	56	\$750,000	5,466.00	5,640.08	5,809.28	5,983.56	6,163.06	6,347.95	6,538.39	6,734.54
\$800,000 to \$899,999	33	\$850,000	6,172.40	6,368.89	6,559.95	6,756.75	6,959.45	7,168.24	7,383.28	7,604.78
\$900,000 to \$999,999	27	\$950,000	6,878.80	7,097.70	7,310.63	7,529.94	7,755.84	7,988.52	8,228.17	8,475.02
\$1,000,000 to \$1,499,999	82	\$1,250,000	8,998.00	9,284.13	9,562.65	9,849.53	10,145.01	10,449.36	10,762.85	11,085.73
\$1,500,000 to \$1,999,999	50	\$1,750,000	12,530.00	12,928.18	13,316.02	13,715.50	14,126.97	14,550.77	14,987.30	15,436.92
\$2,000,000 to \$2,999,999	25	\$2,500,000	17,828.00	18,394.25	18,946.08	19,514.46	20,099.89	20,702.89	21,323.98	21,963.70
\$3,000,000 and greater	32	\$3,000,000	21,360.00	22,038.30	22,699.45	23,380.43	24,081.85	24,804.30	25,548.43	26,314.88

\$950,000	459.45	6.68%	506.34	6.90%	965.79	14.04%	541.28	6.90%	1,507.07	21.91%	578.62	6.90%	2,085.69	30.32%
\$1,250,000	600.75	6.68%	662.31	6.90%	1,263.06	14.04%	708.01	6.90%	1,971.08	21.91%	756.87	6.90%	2,727.94	30.32%
\$1,750,000	836.25	6.67%	922.27	6.90%	1,758.52	14.03%	985.91	6.90%	2,744.43	21.90%	#####	6.90%	3,798.36	30.31%
\$2,500,000	#####	6.67%	#####	6.90%	2,501.71	14.03%	#####	6.90%	3,904.46	21.90%	#####	6.90%	5,404.00	30.31%
\$3,000,000	#####	6.67%	#####	6.90%	2,997.17	14.03%	#####	6.90%	4,677.81	21.90%	#####	6.90%	6,474.42	30.31%

Ordinary Business Rates - without proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	17.20	3.30%	16.15	3.00%	33.36	6.40%	16.64	3.00%	49.99	9.59%	17.14	3.00%	67.13	12.88%
\$150,000	39.62	3.23%	38.02	3.00%	77.63	6.32%	39.16	3.00%	116.79	9.51%	40.33	3.00%	157.12	12.80%
\$250,000	62.03	3.21%	59.88	3.00%	121.91	6.30%	61.68	3.00%	183.58	9.49%	63.53	3.00%	247.11	12.78%
\$350,000	84.43	3.20%	81.75	3.00%	166.18	6.29%	84.20	3.00%	250.38	9.48%	86.72	3.00%	337.10	12.77%
\$450,000	106.85	3.19%	103.61	3.00%	210.45	6.29%	106.72	3.00%	317.17	9.48%	109.92	3.00%	427.09	12.76%
\$550,000	129.26	3.19%	125.47	3.00%	254.73	6.28%	129.24	3.00%	383.97	9.47%	133.11	3.00%	517.08	12.76%
\$650,000	151.67	3.19%	147.34	3.00%	299.00	6.28%	151.76	3.00%	450.76	9.47%	156.31	3.00%	607.07	12.75%
\$750,000	174.08	3.18%	169.20	3.00%	343.28	6.28%	174.28	3.00%	517.56	9.47%	179.51	3.00%	697.06	12.75%
\$850,000	196.49	3.18%	191.07	3.00%	387.55	6.28%	196.80	3.00%	584.35	9.47%	202.70	3.00%	787.05	12.75%
\$950,000	218.90	3.18%	212.93	3.00%	431.83	6.28%	219.32	3.00%	651.14	9.47%	225.90	3.00%	877.04	12.75%
\$1,250,000	286.13	3.18%	278.52	3.00%	564.65	6.28%	286.88	3.00%	851.53	9.46%	295.49	3.00%	1,147.01	12.75%
\$1,750,000	398.17	3.18%	387.85	3.00%	786.02	6.27%	399.48	3.00%	1,185.50	9.46%	411.47	3.00%	1,596.97	12.75%
\$2,500,000	566.25	3.18%	551.83	3.00%	1,118.08	6.27%	568.38	3.00%	1,686.46	9.46%	585.43	3.00%	2,271.89	12.74%
\$3,000,000	678.30	3.18%	661.15	3.00%	1,339.45	6.27%	680.98	3.00%	2,020.43	9.46%	701.41	3.00%	2,721.85	12.74%



\$950,000	618.55	6.90%	2,704.24	39.31%	661.23	6.90%	3,365.47	48.93%	706.85	6.90%	4,072.32	59.20%
\$1,250,000	809.09	6.90%	3,537.03	39.31%	864.92	6.90%	4,401.95	48.92%	924.60	6.90%	5,326.55	59.20%
\$1,750,000	#####	6.90%	4,925.02	39.31%	#####	6.90%	6,129.42	48.92%	#####	6.90%	7,416.92	59.19%
\$2,500,000	#####	6.90%	7,007.00	39.30%	#####	6.90%	8,720.62	48.92%	#####	6.90%	10,552.47	59.19%
\$3,000,000	#####	6.90%	8,394.99	39.30%	#####	6.90%	10,448.09	48.91%	#####	6.90%	12,642.85	59.19%

**Ordinary Business Rates - without proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$												
\$50,000	17.65	3.00%	84.78	16.27%	18.18	3.00%	102.96	19.75%	18.72	3.00%	121.68	23.35%
\$150,000	41.54	3.00%	198.66	16.18%	42.79	3.00%	241.45	19.67%	44.07	3.00%	285.52	23.26%
\$250,000	65.43	3.00%	312.54	16.16%	67.40	3.00%	379.94	19.65%	69.42	3.00%	449.36	23.23%
\$350,000	89.33	3.00%	426.43	16.15%	92.00	3.00%	518.43	19.63%	94.76	3.00%	613.20	23.22%
\$450,000	113.22	3.00%	540.31	16.14%	116.61	3.00%	656.92	19.63%	120.11	3.00%	777.03	23.22%
\$550,000	137.11	3.00%	654.19	16.14%	141.22	3.00%	795.41	19.62%	145.46	3.00%	940.87	23.21%
\$650,000	161.00	3.00%	768.07	16.14%	165.83	3.00%	933.90	19.62%	170.81	3.00%	1,104.71	23.21%
\$750,000	184.89	3.00%	881.95	16.14%	190.44	3.00%	1,072.39	19.62%	196.15	3.00%	1,268.54	23.21%
\$850,000	208.78	3.00%	995.84	16.13%	215.05	3.00%	1,210.88	19.62%	221.50	3.00%	1,432.38	23.21%
\$950,000	232.68	3.00%	1,109.72	16.13%	239.66	3.00%	1,349.37	19.62%	246.85	3.00%	1,596.22	23.20%
\$1,250,000	304.35	3.00%	1,451.36	16.13%	313.48	3.00%	1,764.85	19.61%	322.89	3.00%	2,087.73	23.20%
\$1,750,000	423.81	3.00%	2,020.77	16.13%	436.52	3.00%	2,457.30	19.61%	449.62	3.00%	2,906.92	23.20%
\$2,500,000	603.00	3.00%	2,874.89	16.13%	621.09	3.00%	3,495.98	19.61%	639.72	3.00%	4,135.70	23.20%
\$3,000,000	722.46	3.00%	3,444.30	16.13%	744.13	3.00%	4,188.43	19.61%	766.45	3.00%	4,954.88	23.20%

Ordinary Farmland Rates - with proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Farmland Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
\$0 to \$99,999		\$50,000	283.60	303.42	324.36	346.74	370.66	396.24	423.58	452.80
\$100,000 to \$199,999	1	\$150,000	514.80	550.26	588.23	628.82	672.20	718.59	768.17	821.17
\$200,000 to \$299,999	1	\$250,000	746.00	797.10	852.10	910.89	973.75	1,040.94	1,112.76	1,189.54
\$300,000 to \$399,999	7	\$350,000	977.20	1,043.94	1,115.97	1,192.97	1,275.29	1,363.28	1,457.35	1,557.91
\$400,000 to \$499,999	12	\$450,000	1,208.40	1,290.78	1,379.84	1,475.05	1,576.83	1,685.63	1,801.94	1,928.28
\$500,000 to \$599,999	12	\$550,000	1,439.60	1,537.62	1,643.72	1,757.13	1,878.37	2,007.98	2,146.63	2,294.64
\$600,000 to \$699,999	25	\$650,000	1,670.80	1,784.46	1,907.59	2,039.21	2,179.92	2,330.33	2,491.12	2,663.01
\$700,000 to \$799,999	30	\$750,000	1,902.00	2,031.30	2,171.46	2,321.29	2,481.46	2,652.68	2,835.72	3,031.38
\$800,000 to \$899,999	7	\$850,000	2,133.20	2,278.14	2,435.33	2,603.37	2,783.00	2,975.03	3,180.31	3,399.75
\$900,000 to \$999,999	11	\$950,000	2,364.40	2,524.98	2,699.20	2,885.45	3,084.54	3,297.38	3,524.90	3,768.12
\$1,000,000 to \$1,499,999	22	\$1,250,000	3,058.00	3,265.50	3,490.82	3,731.69	3,989.17	4,264.43	4,558.67	4,873.22
\$1,500,000 to \$1,999,999	8	\$1,750,000	4,214.00	4,499.70	4,810.18	5,142.08	5,496.89	5,876.17	6,281.63	6,715.06
\$2,000,000 to \$2,999,999	3	\$2,500,000	5,948.00	6,351.00	6,789.22	7,257.68	7,758.45	8,293.79	8,866.06	9,477.82
\$3,000,000 and greater	1	\$3,000,000	7,104.00	7,585.20	8,108.58	8,668.07	9,266.17	9,905.53	10,589.01	11,319.66

Ordinary Farmland Rates - without proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Farmland Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
\$0 to \$99,999		\$50,000	283.60	293.26	302.06	311.12	320.45	330.07	339.97	350.17
\$100,000 to \$199,999	1.00	\$150,000	514.80	531.78	547.73	564.17	581.09	598.52	616.48	634.97
\$200,000 to \$299,999	1	\$250,000	746.00	770.30	793.41	817.21	841.73	866.98	892.99	919.78
\$300,000 to \$399,999	7.00	\$350,000	977.20	1,008.82	1,039.08	1,070.26	1,102.36	1,135.44	1,169.50	1,204.58
\$400,000 to \$499,999	12.00	\$450,000	1,208.40	1,247.34	1,284.76	1,323.30	1,363.00	1,403.89	1,446.01	1,489.39
\$500,000 to \$599,999	12.00	\$550,000	1,439.60	1,485.86	1,530.44	1,576.35	1,623.64	1,672.35	1,722.52	1,774.19
\$600,000 to \$699,999	25.00	\$650,000	1,670.80	1,724.38	1,776.11	1,829.39	1,884.28	1,940.80	1,999.03	2,059.00
\$700,000 to \$799,999	30.00	\$750,000	1,902.00	1,962.90	2,021.79	2,082.44	2,144.91	2,209.26	2,275.54	2,343.81
\$800,000 to \$899,999	7.00	\$850,000	2,133.20	2,201.42	2,267.46	2,335.49	2,405.55	2,477.72	2,552.05	2,628.61
\$900,000 to \$999,999	11.00	\$950,000	2,364.40	2,439.94	2,513.14	2,588.53	2,666.19	2,746.17	2,828.56	2,913.42
\$1,000,000 to \$1,499,999	22.00	\$1,250,000	3,058.00	3,155.50	3,250.17	3,347.67	3,448.10	3,551.54	3,658.09	3,767.53
\$1,500,000 to \$1,999,999	8.00	\$1,750,000	4,214.00	4,348.10	4,478.54	4,612.90	4,751.29	4,893.82	5,040.64	5,191.86
\$2,000,000 to \$2,999,999	3.00	\$2,500,000	5,948.00	6,137.00	6,321.11	6,510.74	6,706.07	6,907.25	7,114.46	7,327.90
\$3,000,000 and greater	1.00	\$3,000,000	7,104.00	7,329.60	7,549.49	7,775.97	8,009.25	8,249.53	8,497.02	8,751.93

Ordinary Farmland Rates - with proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	19.82	6.99%	20.94	6.90%	40.76	14.37%	22.38	6.90%	63.14	22.26%	23.92	6.90%	87.06	30.70%
\$150,000	35.46	6.89%	37.97	6.90%	73.43	14.26%	40.59	6.90%	114.02	22.15%	43.39	6.90%	157.40	30.58%
\$250,000	51.10	6.85%	55.00	6.90%	106.10	14.22%	58.79	6.90%	164.89	22.10%	62.85	6.90%	227.75	30.53%
\$350,000	66.74	6.83%	72.03	6.90%	138.77	14.20%	77.00	6.90%	215.77	22.08%	82.32	6.90%	298.09	30.50%
\$450,000	82.38	6.82%	89.06	6.90%	171.44	14.19%	95.21	6.90%	266.65	22.07%	101.78	6.90%	368.43	30.49%
\$550,000	98.02	6.81%	106.10	6.90%	204.12	14.18%	113.42	6.90%	317.53	22.06%	121.24	6.90%	438.77	30.48%
\$650,000	113.66	6.80%	123.13	6.90%	236.79	14.17%	131.62	6.90%	368.41	22.05%	140.71	6.90%	509.12	30.47%
\$750,000	129.30	6.80%	140.16	6.90%	269.46	14.17%	149.83	6.90%	419.29	22.04%	160.17	6.90%	579.46	30.47%
\$850,000	144.94	6.79%	157.19	6.90%	302.13	14.16%	168.04	6.90%	470.17	22.04%	179.63	6.90%	649.80	30.46%
\$950,000	160.58	6.79%	174.22	6.90%	334.80	14.16%	186.25	6.90%	521.05	22.04%	199.10	6.90%	720.14	30.46%
\$1,250,000	207.50	6.79%	225.32	6.90%	432.82	14.15%	240.87	6.90%	673.69	22.03%	257.49	6.90%	931.17	30.45%
\$1,750,000	285.70	6.78%	310.48	6.90%	596.18	14.15%	331.90	6.90%	928.08	22.02%	354.80	6.90%	1,282.89	30.44%
\$2,500,000	403.00	6.78%	438.22	6.90%	841.22	14.14%	468.46	6.90%	1,309.68	22.02%	500.78	6.90%	1,810.45	30.44%
\$3,000,000	481.20	6.77%	523.38	6.90%	1,004.58	14.14%	559.49	6.90%	1,564.07	22.02%	598.10	6.90%	2,162.17	30.44%

Ordinary Farmland Rates - without proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	9.66	3.41%	8.80	3.00%	18.46	6.51%	9.06	3.00%	27.52	9.70%	9.33	3.00%	36.85	12.99%
\$150,000	16.98	3.30%	15.95	3.00%	32.93	6.40%	16.43	3.00%	49.37	9.59%	16.92	3.00%	66.29	12.88%
\$250,000	24.30	3.26%	23.11	3.00%	47.41	6.36%	23.80	3.00%	71.21	9.55%	24.52	3.00%	95.73	12.83%
\$350,000	31.62	3.24%	30.26	3.00%	61.88	6.33%	31.17	3.00%	93.06	9.52%	32.11	3.00%	125.16	12.81%
\$450,000	38.94	3.22%	37.42	3.00%	76.36	6.32%	38.54	3.00%	114.90	9.51%	39.70	3.00%	154.60	12.79%
\$550,000	46.26	3.21%	44.58	3.00%	90.84	6.31%	45.91	3.00%	136.75	9.50%	47.29	3.00%	184.04	12.78%
\$650,000	53.58	3.21%	51.73	3.00%	105.31	6.30%	53.28	3.00%	158.59	9.49%	54.88	3.00%	213.45	12.78%
\$750,000	60.90	3.20%	58.89	3.00%	119.79	6.30%	60.65	3.00%	180.44	9.49%	62.47	3.00%	242.91	12.77%
\$850,000	68.22	3.20%	66.04	3.00%	134.26	6.29%	68.02	3.00%	202.29	9.48%	70.06	3.00%	272.35	12.77%
\$950,000	75.54	3.19%	73.20	3.00%	148.74	6.29%	75.39	3.00%	224.13	9.48%	77.66	3.00%	301.79	12.76%
\$1,250,000	97.50	3.19%	94.67	3.00%	192.17	6.28%	97.50	3.00%	289.67	9.47%	100.43	3.00%	390.10	12.76%
\$1,750,000	134.10	3.18%	130.44	3.00%	264.54	6.28%	134.36	3.00%	398.90	9.47%	138.39	3.00%	537.29	12.75%
\$2,500,000	189.00	3.18%	184.11	3.00%	373.11	6.27%	189.63	3.00%	562.74	9.46%	195.32	3.00%	758.07	12.74%
\$3,000,000	225.60	3.18%	219.89	3.00%	445.49	6.27%	226.48	3.00%	671.97	9.46%	233.28	3.00%	905.25	12.74%

**Ordinary Farmland Rates - with proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$												
\$50,000	25.58	6.90%	112.64	39.72%	27.34	6.90%	139.98	49.36%	29.23	6.90%	169.20	59.66%
\$150,000	46.38	6.90%	203.79	39.59%	49.58	6.90%	253.37	49.22%	53.00	6.90%	306.37	59.51%
\$250,000	67.19	6.90%	294.94	39.54%	71.82	6.90%	366.76	49.16%	76.78	6.90%	443.54	59.46%
\$350,000	87.99	6.90%	386.08	39.51%	94.07	6.90%	480.15	49.14%	100.56	6.90%	580.71	59.43%
\$450,000	108.80	6.90%	477.23	39.49%	116.31	6.90%	593.54	49.12%	124.33	6.90%	717.88	59.41%
\$550,000	129.61	6.90%	568.38	39.48%	138.55	6.90%	706.93	49.11%	148.11	6.90%	855.04	59.39%
\$650,000	150.41	6.90%	659.53	39.47%	160.79	6.90%	820.32	49.10%	171.89	6.90%	992.21	59.39%
\$750,000	171.22	6.90%	750.68	39.47%	183.03	6.90%	933.72	49.09%	195.66	6.90%	1,129.38	59.38%
\$850,000	192.03	6.90%	841.83	39.46%	205.28	6.90%	1,047.11	49.09%	219.44	6.90%	1,266.55	59.37%
\$950,000	212.83	6.90%	932.98	39.46%	227.52	6.90%	1,160.50	49.08%	243.22	6.90%	1,403.72	59.37%
\$1,250,000	275.25	6.90%	1,206.43	39.45%	294.25	6.90%	1,500.67	49.07%	314.55	6.90%	1,815.22	59.36%
\$1,750,000	379.29	6.90%	1,662.17	39.44%	405.46	6.90%	2,067.63	49.07%	433.43	6.90%	2,501.06	59.35%
\$2,500,000	535.33	6.90%	2,345.79	39.44%	572.27	6.90%	2,918.06	49.06%	611.76	6.90%	3,529.82	59.34%
\$3,000,000	639.37	6.90%	2,801.53	39.44%	683.48	6.90%	3,485.01	49.06%	730.64	6.90%	4,215.66	59.34%

**Ordinary Farmland Rates - without proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$												
\$50,000	9.61	3.00%	46.47	16.38%	9.90	3.00%	56.37	19.88%	10.20	3.00%	66.57	23.47%
\$150,000	17.43	3.00%	83.72	16.26%	17.96	3.00%	101.68	19.75%	18.49	3.00%	120.17	23.34%
\$250,000	25.25	3.00%	120.98	16.22%	26.01	3.00%	146.99	19.70%	26.79	3.00%	173.78	23.29%
\$350,000	33.07	3.00%	158.24	16.19%	34.06	3.00%	192.30	19.68%	35.08	3.00%	227.38	23.27%
\$450,000	40.89	3.00%	195.49	16.18%	42.12	3.00%	237.61	19.66%	43.38	3.00%	280.99	23.25%
\$550,000	48.71	3.00%	232.75	16.17%	50.17	3.00%	282.92	19.65%	51.68	3.00%	334.59	23.24%
\$650,000	56.53	3.00%	270.00	16.16%	58.22	3.00%	328.23	19.63%	59.97	3.00%	388.20	23.23%
\$750,000	64.35	3.00%	307.26	16.15%	66.28	3.00%	373.54	19.64%	68.27	3.00%	441.81	23.23%
\$850,000	72.17	3.00%	344.52	16.15%	74.33	3.00%	418.85	19.63%	76.56	3.00%	495.41	23.22%
\$950,000	79.99	3.00%	381.77	16.15%	82.39	3.00%	464.16	19.63%	84.86	3.00%	549.02	23.22%
\$1,250,000	103.44	3.00%	493.54	16.14%	106.55	3.00%	600.09	19.62%	109.74	3.00%	709.83	23.21%
\$1,750,000	142.54	3.00%	679.82	16.13%	146.81	3.00%	826.84	19.62%	151.22	3.00%	977.86	23.21%
\$2,500,000	201.18	3.00%	959.25	16.13%	207.22	3.00%	1,166.46	19.61%	213.43	3.00%	1,379.90	23.20%
\$3,000,000	240.28	3.00%	1,145.53	16.13%	247.49	3.00%	1,393.02	19.61%	254.91	3.00%	1,647.93	23.20%

## WORKSHEET 6

### PROPOSED PROGRAM OF EXPENDITURE

This sheet shows how the council proposes to spend the additional income that would be gained from the special variation. Input up to 10 years of expenditure projections which demonstrate the proposed allocation of the additional SRV income over this period. To do this, enter proposed spending allocations under each of the headings as relevant - maintenance of current services, enhanced services, new projects or borrowing costs. Add or delete rows if necessary.

Some projects may cease before the tenth year, and these cells may be left blank. For additional SRV income in years beyond the period of the special variation, councils may input the same level of cumulative income as in the final year of the variation.

**Note: the information presented here should be consistent with the Long Term Financial Plan (LTFP).**

	Proposed Program of Expenditure											
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of years of SV period	Sum of 10 years
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	7 years	
<b>REQUESTED INCOME</b>												
Total rate peg income	67,810,125	72,489,023	77,490,766	82,837,629	88,553,425	94,663,612	101,195,401	104,231,263	107,358,201	110,578,947	585,039,980	907,208,390
Additional SRV income (included above)	2,224,964	4,869,559	7,696,631	10,718,771	13,949,439	17,403,022	21,094,903	-	-	-	77,957,290	77,957,290
<b>PROPOSED EXPENDITURE</b>												
<b>Maintenance of current services</b>												
<b>Enhanced services funded by SV</b>												
Capital expenditure - Backlog	14,326,109	14,787,303	15,603,976	15,359,865	15,823,950	14,977,000	14,167,000	9,176,700	8,961,000	6,951,000	130,133,903	130,133,903
<b>New projects/services</b>												
<b>Sum of total spending</b>	14,326,109	14,787,303	15,603,976	15,359,865	15,823,950	14,977,000	14,167,000	9,176,700	8,961,000	6,951,000	130,133,903	130,133,903
Difference between total spending & additional SRV income	- 12,101,145	- 9,917,744	- 7,907,345	- 4,641,094	- 1,874,511	2,426,022	6,927,903	- 9,176,700	- 8,961,000	- 6,951,000	- 52,176,613	- 52,176,613