Camden Council's Proposed Special Rate Variation to continue the Community Infrastructure Renewal Program

In July 2010, Council introduced a Community Infrastructure Renewal Program aimed at improving the condition of some of the community's most critical assets (roads, drainage, footpaths, parks, playgrounds and community buildings). This \$3.68m program was entirely funded through a special rate variation of 4.5%. Funding for the current program will cease 30 June 2013.

Council is proposing to continue this successful program for a further 6 years to ensure our vast network of critical assets continue to perform to a satisfactory standard. Funding for the proposed <u>\$6m program</u> will be sourced from the following areas:

- 1. Special rate variation of 1.1% \$2.5m
- 2. Low interest loan from State Government \$2m
- 3. Council's internal reserves \$1.5m

Importantly, Council will not be seeking to continue the existing 4.5% special rate variation but rather only <u>1.1% from July 2013</u>. This proposed increase excludes the general rate increase of 3.4% recently determined by the Independent Pricing and Regulatory Tribunal. Therefore, total rates will increase by 4.5% in 2013/14. This is a deliberate attempt to keep average rates in the Local Government Area the same in 2013/14 as in 2012/13.

Residents are invited to attend Open House Information Sessions at the following locations:

- Camden Civic Centre Monday 4 February 4pm to 8pm
- Narellan Library Wednesday 6 February 4pm to 8pm
- Catherine Fields Community Hall Saturday 9 February 9am to 12 noon

Council encourages residents to provide feedback on this important proposal. Full details on how you can have your say are available on council's website <u>www.camden.nsw.gov.au</u> or contact Council on 4654 7777.