

Cessnock City Council Waiver of Interest on Rates Policy

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| Policy Owner: | Finance and Administration Services Manager |
| Relevant Legislation: | Not Applicable |
| Related Policy: | Not Applicable |
| Policy Adoption/Amended Date: | 28 July 1965 TC-F&GP Committee Min 1854 |
| Policy Reviewed/History: | 27 May 2004 |

| Policy Review Date: | Policy Number: | Document Number: |
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| August 2014 | R5.3 | DOC2014/004575 |

1. Objective:

To determine under what circumstances a waiver of interest on rates may be granted.

2. Policy Statement

- 2.1 No waiver of extra charges or interest on overdue rates be granted to any ratepayer who is in full time employment unless there are special circumstances such as family sickness or other causes which would adversely affect a ratepayer's ability to pay;
- 2.2 Special consideration be given to rural ratepayers suffering hardship because of the drought, provided a genuine attempt is made by such ratepayers to meet their accounts by regular instalments.
- 2.3 There be granted a waiver of extra charges or interest on overdue rates due by ratepayers whose sole or principal means of income is derived from a pension or superannuation allowance, provided payment of the accounts is made by regular instalments commencing from the due date of the account.