

## Ratios - 'WITHOUT' - Special Rate Variation

Scenario: Base-Line Model	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Operating Balance Ratio (excluding capital items)	-25.07%	-15.84%	-16.24%	-16.08%	-15.74%	-15.49%	-15.29%	-16.86%	-16.51%	-16.19%	-16.74%
Unrestricted Current Ratio	1.32	1.37	1.50	1.62	1.72	1.87	2.00	2.09	2.33	2.73	3.10
Rates & Annual Charges Coverage Ratio	54.65%	54.57%	55.07%	55.36%	55.72%	56.25%	56.81%	56.66%	57.16%	57.65%	57.83%
Debt Service Ratio	7.62%	7.75%	7.49%	5.59%	4.45%	3.92%	3.77%	2.83%	2.52%	1.96%	1.30%
Broad Liabilities Ratio	106.05%	105.82%	105.73%	104.50%	102.87%	97.92%	97.70%	98.69%	95.25%	89.63%	86.52%
Asset Renewal Ratio	28.50%	18.17%	17.89%	15.80%	15.18%	13.50%	16.06%	14.29%	12.63%	14.09%	12.21%