



THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

Under Section 508A of the *Local Government Act 1993*
2013/14

SECTION 508A APPLICATION FORM PART A

Before completing this form, you **MUST** read the
Division of Local Government's

*Guidelines for the preparation of an application for
a special variation to general income*

Guidelines are available on the Division's website at www.dlg.nsw.gov.au.

NOTE: This part of the application must be completed in conjunction with Part B
(Special Variation Application Form 2013/14 - Part B)

Instructions

Section 508A allows a council to increase its general income by an amount that is greater than the general variation each year, up to a maximum of 7 years. The council must identify the percentage increase it requires for each year of the proposed variation, which includes the rate peg percentage for that year. The council must also quantify any minimum amounts, for each year of the variation, that exceed the statutory limit.

Note: IPART can approve a percentage increase to minimum rates above the statutory limit that is different from the special variation percentage increase should that increase be justified and properly consulted upon by the council. See the Guidelines for further details.

Both Part A and Part B of the application are designed to be completed on your computer and then submitted to IPART via the Council Portal on IPART's website at www.ipart.nsw.gov.au. All applications should also be forwarded to IPART in hard copy (refer to the Guidelines for details).

This part of the application (SVA Part A) consists of 7 worksheets:

- ▶ **Worksheet 1 (Identification):** Identifies the council making the application and a council contact officer, collects information on any special variations due to expire, and summarises the cumulative impact of the requested variation and the impact on minimum rates.
- ▶ **Worksheet 2 (Notional General Income):** Calculates the council's Notional General Income for the current year or year 0 in the application (2012/13).
- ▶ **Worksheet 3 (General Income Yield):** Calculates the council's proposed General Income yield for year 1 of the application (2013/14).
- ▶ **Worksheet 4 (Calculation):** Calculates the council's Permissible Income based on the input of the first year special variation percentage and Crown land adjustments, plus other adjustments to income in 2013/14.
- ▶ **Worksheet 5a (Impact on Rates 1):** Calculates the average annual and cumulative increase in rates and annual charges for each category/sub-category (for each year of the requested special variation), with and without the variation.
- ▶ **Worksheet 5b (Impact on Rates 2):** Collects the assessment numbers in the 3 main ordinary rate categories for different land values in Year 1 and the proposed rate levels across this distribution (ie, midpoints of each land value range) for each year of the variation.
- ▶ **Worksheet 6 (Expenditure Program):** Collects the various service and project allocations in the council's proposed expenditure program that the special variation is sought to fully or partially fund. It includes any loans that the council is proposing as part of its program of expenditure.

Detailed instructions on how each of these worksheets must be completed are provided below.

Worksheet 1 - Identification

- ▶ Select your council name from the drop down list (E8).
- ▶ Enter contact details for the responsible officer (E11 - E14).
- ▶ Select the date for the first year of the application (K3).
 - ▷ Selecting the date from the drop down list, automatically populates the date fields on WK1, WK5 and WK6.
- ▶ Select the requested no. of years (2 to 7) of income increases in the application (K18).
- ▶ Answer the questions about expiring special variations (K19 to K27).
 - ▷ If the council does not have any existing special variations due to expire in the period of the requested variation and the answer is "No" in K19, leave other fields in this section blank.
- ▶ Enter the rate peg for 2013/14 in E38 as announced by IPART in December 2012.
 - ▷ The worksheet automatically assumes a rate peg of 3% for each of the forward years of the special variation (noting that if the rate peg is different than assumed, the % increase in general income with an approved SV does not change.)
- ▶ Refer to WK4 to enter in the percentage increase in general income needed in year 1 of the application (2013/14).
 - ▷ The cumulative increase in general income due to the rate peg and special variation will populate automatically in WK1.
- ▶ Refer to WK4 to enter in any deduction for an expiring variation which is due to expire on 30 June 2013 in the calculation of permissible general income in year 1.
 - ▷ This dollar amount is linked to cell **M37** in this worksheet.
 - ▷ This amount needs to be verified by the DLG before the application is submitted to IPART.
- ▶ Enter the requested increases in general income (inc. rate peg) from year 2 (eg, 2014/15) (D39 to D44).
 - ▷ The annual and cumulative \$ increases and the permissible income figures will populate once WK2, WK3 and WK4 have been completed.
- ▶ Enter in the value of any expiring variation from year 1 (2013/14) if one is due to expire at the end of any financial year within the requested special variation period (M38 to M44).
 - ▷ Any amount needs to be verified by the DLG before the application is submitted to IPART
 - ▷ The rest of the Permissible Income calculations will populate automatically.

Worksheet 2 - Notional General Income

This worksheet calculates the Notional General Income for the year prior to the start of this application, by applying the rating structure used in that prior year to land values adjusted by supplementary valuations received during that year.

Land values should be adjusted to reflect changes resulting from supplementary valuations received during the previous year. Any inclusion in this worksheet as a “supplementary valuation” must abide with the “definition” contained in Section 4 of the *Valuation of Land Act 1916* and does not necessarily include all entries contained in a supplementary list.

What to include:

The following examples are supplementary valuations that **should** be included:

- ▶ Any increase or decrease in supplementary valuations following subdivisions etc, providing they are included in the same year as furnished (in accordance with section 509(2)(b)).
- ▶ An amended value on a valuation objection in relation to a supplementary valuation.
- ▶ Landcom parcels where the supplementary valuation is furnished and the date of sale occur in the same year. Additional income for parcels not sold in the same year can be sought via an Income Adjustment application (about April each year).

What not to include:

The following examples are **NOT** be included:

- ▶ Parcels which change rateability.
- ▶ An amended value on a **valuation objection**, appeal, or correction of a clerical error, in relation to a general valuation (no change to notional general income).
- ▶ An amended value on a parcel that has become non-rateable e.g. State Forest (i.e. the council’s notional general income is not reduced).
- ▶ A new valuation (Section 19B Valuation of Land Act) for land which was non-rateable and not valued and has become rateable. e.g. a closed road.

The following are supplementary valuations that are **NOT** to be included:

- ▶ Supplementary valuations with a **different base date** following a revaluation.

Worksheet 3 - General Income Yield

This worksheet calculates the proposed Notional General Income Yield for the first year of the application. It should apply the rating structure, including the proposed special variation increase, to land values adjusted by supplementary valuations received during the previous year.

The rating structure entered here must reflect that proposed in your Operational Plan.

NOTE: Particular attention should be paid to the proposed rating structure to ensure it complies with legislation. Do not assume that your current rating structure is compliant.

An application with a rating structure that does not comply with the legislation is unlikely to be approved.

Worksheet 4 - Calculation

This worksheet calculates the Permissible Income and the value of the proposed variation after taking into consideration various adjustments. Income adjustments and expiring variation amounts need to be verified by the DLG before the application is submitted to IPART.

Expiring Special Variation
 If the council has an expiring special variation in the first year of this application (such that it is due to expire on 30 June 2013), Notional General Income must be reduced before calculation of the Permissible General Income in 2013/14.
 Consult with the Division of Local Government on the correct figure.

Select Council Name		508A
WORKSHEET 4		
PERMISSIBLE GENERAL INCOME CALCULATION		
Prior year Notional General Income		
Less:	Decrease from expiry of a prior special variation.	
Adjusted first year Notional General Income		
Plus:	Rate peg increase - first year	0.00%
Plus:	Additional increase - first year	
Plus:	Crown Land adjustment - first year	0.00%
Total special variation - first year		0.00%
Other First Year Adjustments:		
<small>(If known - Refer to advice from the Division)</small>		
Plus/Minus	Prior year Catchup/Excess	
Minus:	Valuation Objections claimed in prior year	
		Total Adjustments
First year Permissible General Income		
Total Notional General Income Yield (WIG)		
LESS: Valuation Objection Income - Proposed to be recouped in this year (WIK3)		
NET First year Notional General Income Yield		
Anticipated Catchup(Excess) in the first year		
Comments		

Additional Percentage Increase
 Enter the additional percentage increase in general income being sought by the council, excluding any other income adjustments.

Crown land adjustment
 Crown land claims will increase your Permissible Income. Enter in the \$ amount of any Crown land adjustment here. This will automatically calculate the % amount to be included in the final special variation % for consideration by IPART.
 Note that applications for Crown land adjustments still need to be made separately to DLG.

Other adjustments
 There are 2 other possible adjustments that are not included in the final special variation % but will impact the final permissible income.

1. Prior year result :This is the catch-up or excess amount from the previous year, as advised by the Division.
2. Valuation Objections: If you successfully claimed valuation objections in the previous year, Permissible General Income must be reduced by that amount (to strip out the additional income that was claimed from the revenue base).

Worksheet 5a - Impact on Ratepayers (part 1)

This worksheet is designed to show the minimum rate increases with the proposed special variation, and the average rate increase per sub-category (ordinary and special rates), with and without the proposed special v. It also shows the increases in annual charges over the period of the variation.

All shaded areas on this schedule will calculate automatically from the data entered.

Ordinary and Special Average Rates

Councils **must** enter in both the average rates per sub-category if the special variation is not approved (such that the rate peg would apply) AND the average rates if the special variation was approved as requested.

Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

Note:

1. Average rates equal the total income generated by a category or sub-category of rates divided by the number of assessments in that same category.
2. Rate levels should include any expiring variations and so reflect what rate levels would actually be.

Worksheet 5b - Impact on Ratepayers (part 2)

This worksheet shows the distribution of ordinary rates across different land values and how different (ordinary) ratepayers will be impacted by the proposed special variation, depending on the value of their land.

Councils **must** also enter the no. of assessments in the ordinary rating categories (residential, business and farmland) across various land value ranges in 2012/13, and the rate levels across different land values in each year of their application, with and without the proposed special variation.

Worksheet 6 - Proposed Program of Expenditure

This worksheet is designed to show how the council proposes to spend the additional funding generated from the special variation. This information reflects the "program of works" information which has been requested in previous years in Part B of the special variation applications.

*** This worksheet is not protected to allow the council flexibility to add or delete rows.**

The worksheet automatically calculates the rate peg income and additional income from the proposed special variation in Years 1 to 2 (2013/14 and 2014/15).

Councils **must** complete the total rate peg income and additional special variation income rows for the 10 year period because the additional income, if approved, would be retained in the revenue base.

Councils **must** enter in each of the individual program/project names in their overall spending program (or program of works) in column C under one of these headings:

- ▶ Maintenance of current services
- ▶ Enhanced services
- ▶ New projects/services
- ▶ Borrowing costs.

For example, individual programs/projects may include: roads program (or parts thereof), environmental projects, library upgrades, city centre upgrades, new sports & leisure centre etc. The placement of each program/project in the worksheet will reflect whether the proposed spending will result in maintenance of current services, an enhancement of current service levels or a new project entirely.

Some councils may have numerous programs or projects to include; others may have a single program or project only.

In this worksheet, councils **must** also:

- ▶ Enter in the value of external loans proposed as part of the program of expenditure.
- ▶ Enter in the proposed spending allocations for each program/project in each year of the variation.
- ▶ Enter in borrowing costs when the council is proposing to borrow funds as part of its proposed program of expenditure.
- ▶ Sum the total spending allocations for each year of the variation.

The spreadsheet will calculate the difference between the total expenditure program and the additional income generated by the special variation. Note that this may not equal zero because:

- ▶ the proposed program of expenditure may include other funding sources (eg, loans or grants), or
- ▶ the council may be proposing to use the remaining funds to improve its financial sustainability.

Councils may add notes to the program table as necessary.

*** Part B of the application provides councils with the opportunity to explain their program of expenditure and the impacts on their financial position in more detail.**

Enquiries regarding the completion of this application or the application process should be directed to:

Nicole Haddock 02 9290 8426
nicole_haddock@ipart.nsw.gov.au

Nick Singer 02 9290 8459
nick_singer@ipart.nsw.gov.au

Issue Date: 5/11/12

WORKSHEET 2

Calculation of Notional General Income- 2012/13

Applicable to the first year of the application

This worksheet must reflect the rating structure levied in the previous year

(NOTE: Valuations used here are to be taken from Council's valuation list on 1 July of the above year and are to include supplementaries having the same base date and furnished to Council during that year and estimates of increases in valuations provided to the Council under section 513)

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income Yield
Residential		23,794.20	0.28139	469.66	45.02%			4,850,258,129		24,823,325
Business		1,034.80	0.87081					453,576,641		3,949,791
Farmland		129.00	0.18943					180,678,630		342,260
Total Assessments:		24,958.00						5,484,513,400		29,115,376
								Total Rateable Land Value:		
									Sub-Total:	

Calculation of Notional General Income - Special Rates

Special Rates (Name & which ratepayers)	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income Yield
Sub-Total:									0

Shellharbour City Council

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income Yield

Sub-Total: 0

Total Notional General Income: 29,115,376

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

WORKSHEET 3

Calculation of Notional General Income YIELD - 2013/14

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with DLG before submission to IPART.

Calculation of Notional General Income YIELD - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income Yield
Residential		23,795.20	0.3165	508.81	45.00%			4,675,420,357		26,904,941
Business		1,034.80	0.9475					451,879,761		4,281,561
Farmland		129.00	0.21593					171,819,279		371,009
Total Assessments:		24,959.00						5,299,119,397	Sub-Total:	31,557,511

Calculation of Notional General Income YIELD - Special Rates

Special Rates (Name)	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income Yield
Sub-Total:									0

Calculation of Notional General Income YIELD - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income Yield
sfs			
fg			
fg			
fg			
fg			
fg			
fg			
df			
Sub-Total:			0

Total Notional General Income Yield

31,557,511

**LESS: Valuation Objection Income - Proposed
to be recouped in this year**

NET Notional General Income Yield

31,557,511

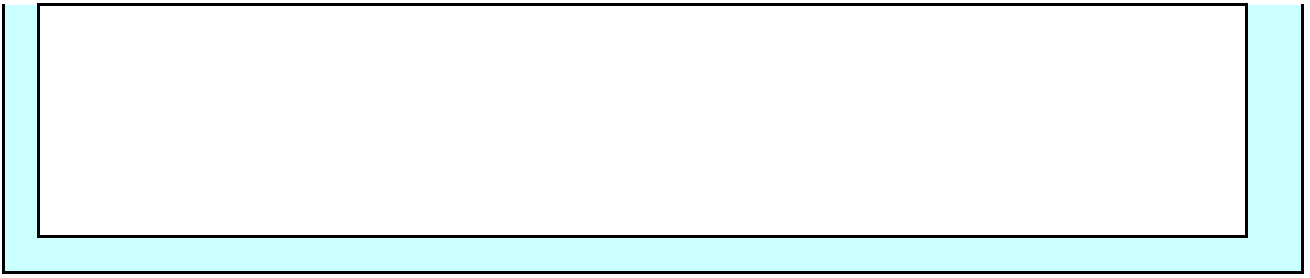
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

WORKSHEET 4**PERMISSIBLE GENERAL INCOME CALCULATION**

Note: Council must check all income adjustments and expiring variation amounts with the DLG before submitting their application to IPART.

Prior year Notional General Income		29,115,376
Less: Decrease from expiry of a prior special variation.		<input type="text"/>
Adjusted first year Notional General Income		\$ 29,115,376
Plus: Rate peg increase - first year	3.40%	989,923
Plus: Additional increase - first year	<input type="text" value="5.00%"/>	1,455,769
Plus: Crown Land adjustment - first year	0.00%	<input type="text"/>
Total special variation - first year	8.40%	\$ 2,445,692
<u>Other First Year Adjustments:</u>		
(If known - Refer to advice from the Division)		
Plus/Minus Prior year Catchup/Excess		<input type="text" value="(3,259)"/>
Minus: Valuation Objections claimed in prior year		<input type="text"/>
	Total Adjustments	<input type="text" value="(3,259)"/>
First year Permissible General Income		\$ 31,557,809
Total Notional General Income Yield (WK3)	31,557,511	
LESS: Valuation Objection Income - Proposed to be recouped in this year (WK3)	<input type="text" value="0"/>	
NET First year Notional General Income Yield		\$ 31,557,511
Anticipated Catchup/(Excess) in the first year		<input type="text" value="297"/>

Comments:



Sewerage Services - Annual Charges

Description	Sewerage Services - Annual Charge									Cumulative Increases																											
	Current Average Rates	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7	Annual Charge Year 8	Annual Increases Year 1	Annual Increases Year 2				Annual Increases Year 3				Annual Increases Year 4				Annual Increases Year 5				Annual Increases Year 6				Annual Increases Year 7						
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%		

Other Annual Charges

Description	Other Annual Charge									Cumulative Increases																									
	Current Average Rates	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7	Annual Charge Year 8	Annual Increases Year 1	Annual Increases Year 2				Annual Increases Year 3				Annual Increases Year 4				Annual Increases Year 5				Annual Increases Year 6				Annual Increases Year 7				
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
Commercial (Recycling)	80.00	83.00	84.36	87.12	87.66					3.00	3.75%	1.36	1.64%	4.36	5.45%	2.76	3.27%	7.12	8.90%	0.54	0.62%	7.66	9.57%												
Bulk Recycling	124.00	124.00	124.00	124.00	124.00					-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%												
Commercial (Garbage & Recycling)	318.00	339.00	344.56	355.82	358.03					21.00	6.60%	5.56	1.64%	26.56	8.35%	11.26	3.27%	37.82	11.89%	2.20	0.62%	40.03	12.59%												
Full Commercial Service	337.00	370.00	376.07	388.36	390.77					33.00	9.79%	6.07	1.64%	39.07	11.59%	12.29	3.27%	51.36	15.24%	2.40	0.62%	53.77	15.95%												
Commercial (Garbage)	280.00	300.00	304.92	314.89	316.84					20.00	7.14%	4.92	1.64%	24.92	8.90%	9.97	3.27%	34.89	12.46%	1.95	0.62%	36.84	13.16%												
Commercial Additional Garbage Bin (2	163.00	175.00	177.87	183.68	184.82					12.00	7.36%	2.87	1.64%	14.87	9.12%	5.81	3.27%	20.68	12.69%	1.14	0.62%	21.82	13.39%												
Commercial (Green Vegetation)	85.00	88.00	89.44	92.37	92.94					3.00	3.53%	1.44	1.64%	4.44	5.23%	2.92	3.27%	7.37	8.67%	0.57	0.62%	7.94	9.34%												
Please be advised that this Council does not levy a Stormwater Management Charge however it is not forecast to be increased as it is set by the Department of Local Government																																			

WORKSHEET 5b

IMPACT ON DIFFERENT ORDINARY RATE LEVELS

The aim of this sheet is to show the impact of the proposed increases on different rate levels in the main ordinary rate categories (residential, business and farmland categories - as applicable).

This worksheet must include the number of property assessments within each of the specified land value ranges. It must also include the estimated rate levels for the specified land values (eg \$50,000) over the period of the proposed special variation - both with and without the variation.

Note: rate estimates should reflect expected actual rates, inclusive of any expiring variations.

Ordinary Residential Rates - with proposed special variation

Table with 12 columns: Land Value, Expected no. of property assessments, Land value (for calculation of rates), Year 0 (Current Rate), Rates Year 1-7, and 2019/20. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Residential Rates - without proposed special variation

Table with 12 columns: Land Value, Expected no. of property assessments, Land value (for calculation of rates), Year 0 (Current Rate), Rates Year 1-7, and 2019/20. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Business Rates - with proposed special variation

Table with 12 columns: Land Value, Expected no. of property assessments, Land value (for calculation of rates), Year 0 (Current Rate), Rates Year 1-7, and 2019/20. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Business Rates - without proposed special variation

Table with 12 columns: Land Value, Expected no. of property assessments, Land value (for calculation of rates), Year 0 (Current Rate), Rates Year 1-7, and 2019/20. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Farmland Rates - with proposed special variation

Table with 12 columns: Land Value, Expected no. of property assessments, Land value (for calculation of rates), Year 0 (Current Rate), Rates Year 1-7, and 2019/20. Rows show various land value ranges from \$0 to \$150,000.

Ordinary Residential Rates - with proposed special variation

Table with 16 columns: Land value (for calculation of rates), Increases Year 1-4, and Cumulative Increases for Years 1-4. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Residential Rates - without proposed special variation

Table with 16 columns: Land value (for calculation of rates), Increases Year 1-4, and Cumulative Increases for Years 1-4. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Business Rates - with proposed special variation

Table with 16 columns: Land value (for calculation of rates), Increases Year 1-4, and Cumulative Increases for Years 1-4. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Business Rates - without proposed special variation

Table with 16 columns: Land value (for calculation of rates), Increases Year 1-4, and Cumulative Increases for Years 1-4. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Farmland Rates - with proposed special variation

Table with 16 columns: Land value (for calculation of rates), Increases Year 1-4, and Cumulative Increases for Years 1-4. Rows show various land value ranges from \$0 to \$150,000.

Ordinary Residential Rates - with proposed special variation

Table with 20 columns: Land value (for calculation of rates), Increases Year 5-7, and Cumulative Increases for Years 5-7. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Residential Rates - without proposed special variation

Table with 20 columns: Land value (for calculation of rates), Increases Year 5-7, and Cumulative Increases for Years 5-7. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Business Rates - with proposed special variation

Table with 20 columns: Land value (for calculation of rates), Increases Year 5-7, and Cumulative Increases for Years 5-7. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Business Rates - without proposed special variation

Table with 20 columns: Land value (for calculation of rates), Increases Year 5-7, and Cumulative Increases for Years 5-7. Rows show various land value ranges from \$0 to \$3,000,000.

Ordinary Farmland Rates - with proposed special variation

Table with 20 columns: Land value (for calculation of rates), Increases Year 5-7, and Cumulative Increases for Years 5-7. Rows show various land value ranges from \$0 to \$150,000.

WORKSHEET 6

PROPOSED PROGRAM OF EXPENDITURE

This sheet shows how the council proposes to spend the additional income that would be gained from the special variation. Input up to 10 years of expenditure projections which demonstrate the proposed allocation of the additional SRV income over this period. To do this, enter proposed spending allocations under each of the headings as relevant - maintenance of current services, enhanced services, new projects or borrowing costs. Add or delete rows if necessary.

Some projects may cease before the tenth year, and these cells may be left blank. For additional SRV income in years beyond the period of the special variation, councils may input the same level of cumulative income as in the final year of the variation.

Note: the information presented here should be consistent with the Long Term Financial Plan (LTFP).

Proposed Program of Expenditure												
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of years of SV period 4 years	Sum of 10 years
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23		
REQUESTED INCOME												
Total rate peg income	989,923	946,734	1,031,940	1,135,134								
Additional SRV income	1,455,769	3,349,237	5,757,098	8,405,745	8,405,745	8,405,745	8,405,745	8,405,745	8,405,745	8,405,745	#####	
Value of external loans												
PROPOSED EXPENDITURE												
Infrastructure Renewal												
Buildings	169,929.00	500,228.00	861,536.00	1,236,808.00	1,194,474.00	1,194,123.00	1,194,159.00	1,194,157.00	1,194,156.00		2,768,501.00	
Stormwater & Drainage	506,642.00	809,597.00	1,376,385.00	1,970,950.00	2,340,333.00	2,340,718.00	2,340,762.00	2,340,792.00	2,340,822.00		4,663,574.00	
Sport & recreational Facilities	31,993.00	183,630.00	240,985.00	407,501.00	373,142.00	373,121.00	373,126.00	373,118.00	373,290.00		864,109.00	
Roads & Footpaths	719,131.00	1,754,351.00	3,103,094.00	4,561,243.00	4,348,551.00	4,348,538.00	4,348,453.00	4,348,433.00	4,348,233.00		#####	
Design & Project Management	28,073.78	101,431.27	175,098.03	229,242.87	149,244.87	149,244.87	149,244.87	149,244.87	149,243.87		533,845.95	
Maintenance of current services												
Enhanced services												
New projects/services												
Borrowing costs												
Debt servicing costs												
Sum of total spending	1,455,768.78	3,349,237.27	5,757,098.03	8,405,744.87	8,405,744.87	8,405,744.87	8,405,744.87	8,405,744.87	8,405,744.87	0.00	#####	#####
Difference between total spending & additional SRV income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-0.01