



Michael Seery
Program Manager
NSW Independent Pricing & Regulatory Tribunal
QVB POST OFFICE NSW 1230

TRIM REF: FM.FE2/14
CONTACT: Peter Arthur
YOUR REF:

11th December 2014

Dear Michael

Wakool Shire Council – Application for Special Rate Variation (SRV)

This is a follow up to the Council's second notification letter dated 05th December 2014 to clarify yearly rate revenue being sought for each SRV Option being considered by Council.

All Options below are inclusive of the rate pegging limit for the purposes of all these Options the percentage used is 3% per annum.

- SRV of 7% in 2015/16 – s508 (2) (permanent) of the LG Act 1993.
 - Rate peg revenue @ 3% - \$121,000
 - SRV additional revenue @ 4% - \$162,000
 - **Annual increase in rate revenue - \$283,000**

- SRV of 14% over two (2) financial years commencing in 2015/16 - s508A (permanent) of the LG Act 1993.
- 2016/17 Rate Levy additional revenue
 - 2016/17 additional rate revenue
 - Rate peg revenue @ 3% - \$129,000
 - SRV additional revenue @ 4% - \$173,000
 - **Annual increase in rate revenue - \$302,000**

- SRV of 20% over three (3) financial years commencing in 2015/16 - s508A (permanent) of the LG Act.
 - 2017/18 additional rate revenue
 - Rate peg revenue @ 3% - \$137,500
 - SRV additional revenue @ 3% - \$137,500
 - **Annual increase in rate revenue - \$277,000**

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Should you require any further information please do not hesitate to contact the undersigned at the Moulamein Office on 03-5887 5007.

Yours faithfully

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Peter Arthur
Director Corporate Services
for General Manager