

LOCAL GOVERNMENT ACT 1993
INSTRUMENT UNDER SECTION 508(2)
WAKOOL SHIRE COUNCIL

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government, pursuant to the delegation dated 6 September 2010, determines:

1. under section 508(2) of the *Local Government Act 1993* (the Act), that the percentage by which Wakool Shire Council (Council) may increase its general income for Year 2015-2016 is 7%.

Year means the period from 1 July to the following 30 June.

2. the percentage increase set out in clause 1 (Special Variation) is subject to the following conditions:
 - I. The Council uses the Additional Income for the purposes of funding the proposed program of expenditure (Proposed Program) set out in Appendix A of the Report.

Additional Income means:

- a) the additional general income raised in accordance with clause 1, less
- b) the additional general income that would otherwise be available to the Council under section 506 of the Act.

Report means the report entitled "Wakool Shire Council's application for a special variation for 2015-16" dated May 2015 on IPART's determination of the Council's application under section 508(2) of the Act.

- II. The Council reports, in its annual report for each Year, from Year 2015-2016 to Year 2024-2025 (inclusive), on the following for that Year:
 - a) the program of expenditure that was actually funded by the Special Variation;
 - b) any significant differences between the Proposed Program and the program of expenditure that was actually funded by the Special Variation and the reasons for those differences; and
 - c) the outcomes achieved as a result of the Special Variation.

III. The Council reports, in its financial statement for each Year, from Year 2015-2016 to Year 2024-2025 (inclusive), on its compliance with this instrument for that Year.

Dated this 20th day of May, 2015



Dr Peter J. Boxall, AO
Chairman, Independent Pricing and Regulatory Tribunal