

FOR ACTION

ORDINARY COUNCIL

26/04/2022

TO: Chief Financial Officer (Abu-Shaqra, Rami)

Subject: Application for Additional Special Variation (ASV) for 2022/2023
Target Date: 10/05/2022
File Reference

Notes:

9.4 APPLICATION FOR ADDITIONAL SPECIAL VARIATION (ASV) FOR 2022/2023

DIRECTORATE: OFFICE OF THE GENERAL MANAGER
AUTHOR: Rami Abu-Shaqra, Chief Financial Officer
Reference: Item 9.1 to Ordinary Council 12 April 2022 - Minute No 98/22

MOTION

Moved Cr Burke/Cr Southwell

That in relation to the report "Application for Additional Special Variation (ASV) for 2022/2023", Council:

- (i) apply for a permanent single year special variation to increase the notional rate income for 2022/2023 under Section 508(2) of the Local Government Act 1993 (the Act) by 2%, including the 0.7% rate peg. If approved the ASV will generate an additional \$514,610 in general rate income for the first year;
- (ii) requires the additional income to counteract the targeted RBA 2-3% inflation rate for next financial year and reduce the predicted General Fund operating deficit for 2022/23; and
- (iii) has considered the impact on ratepayers and the community in 2022/23 and future years, if a permanent special variation is approved and considers that the ASV is reasonable.

116/22 RESOLVED

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