

LOCAL GOVERNMENT ACT 1993
INSTRUMENT UNDER SECTION 508(2)
TAMWORTH REGIONAL COUNCIL

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government, pursuant to the delegation dated 6 September 2010, determines:

1. Under section 508(2) of the *Local Government Act 1993* (the Act), that the percentage by which Tamworth Regional Council may increase its general income for the year 2012/2013 is 14.6%.
2. The percentage increase set out in clause 1 above is subject to the following conditions:
 - I. The council uses the Additional Income for the purposes of funding in part the asset maintenance and renewals works as listed in Appendix A of IPART's determination dated June 2012 of the council's application under section 508(2) of the Act.

Additional Income means:

- a) the additional general income raised in accordance with clause 1 of this instrument, less
 - b) the additional general income that would otherwise be available to the council under section 506 of the Act.
- II. The council reports in its annual report for each rating year over the period from 2012/2013 to 2021/2022 on:
 - a) expenditure on the program of works in accordance with clause 2(l) of this instrument;
 - b) the outcomes achieved as a result of the special variation;
 - c) its asset renewal and maintenance expenditure;
 - d) its actual productivity savings achieved; and
 - e) any significant variations from its financial results as forecast in its Long Term Financial Plan and any corrective action taken or to be taken.

Dated this

15th

day of

June

2012


Chairman, Independent Pricing and Regulatory Tribunal