

From: Jon Shields [REDACTED] **On Behalf Of** OLG Office of Local Government Mailbox
Sent: Tuesday, 31 October 2023 9:45 AM
To: Gail Johnston [REDACTED]
Subject: Correspondence from the Office of Local Government [REDACTED] JS

[REDACTED]
Ref:

Contact: Sarah Gubb
Phone: [REDACTED]

Ms Gail Johnston
[REDACTED]

Dear Ms Johnston,

Thank you for your email of 25 October 2023 asking for confirmation of your approach in calculating the reduction of income under a Section 508A instrument issued by the NSW Independent Pricing and Regulatory Tribunal (IPART). Attached to your email was a worksheet containing your calculated figures.

Randwick City Council has a temporary special variation for rates in place that expires at the conclusion of the 2023-24 financial year. The instrument that was issued by IPART on 1 May 2019 requires Council to reduce its general income in 2024-25 by the sum of:

- i) \$4,626,908; and
- ii) the equivalent cumulative proportion of this increase from rate peg increase or special variation increase approved for the years 2020-21 to 2023-24

Based on this instruction contained in the Instrument the Office of Local Government (OLG) has estimated the reduction in income for the 2024-25 year to **be \$5,293,324 as submitted by Council.**

Yours sincerely

Francis D'Lima
Manager, Performance

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The Department of Planning and Environment acknowledges that it stands on Aboriginal land. We acknowledge the traditional custodians of the land and we show our respect for elders past, present and emerging through thoughtful and collaborative approaches to our work, seeking to demonstrate our ongoing commitment to providing places in which Aboriginal people are included socially, culturally and economically.

From: Gail Johnston [REDACTED]
Sent: Wednesday, October 25, 2023 11:49 AM
To: [REDACTED]
Cc: Fernanda Maruyama [REDACTED]
Subject: Randwick City Council - Confirmation of SRV Expiring amount June 2024
Importance: High

Hi Sarah,

Randwick City Council has an SRV that expires on 30 Jun 2024. As required can you please confirm that the calculation of the expiring variation amount as presented below is correct?

Expiry Amount		4,626,908.00			
508(2) Environmental Levy			SRV option 5.9%		
		annual increase %	annual inc. \$	annual cumulative \$	
Yr1	2019-20			4,626,908	1st year approved SRV amount
Yr2	2020-21	5.52	255,405	4,882,313	
Yr3	2021-22	2	97,646	4,979,960	
Yr4	2022-23	2.5	124,499	5,104,459	
Yrs	2023-24	3.7	188,865	5,293,324	final year expiration amount

12. Insert after clause 2.II:

III. The Council reduces its general income for Year 2024-25 to what it would have been had the annual increase for Year 2019-20 been 5.52% instead of 11.42%.

[Note: The purpose of this clause 2.III is to reduce the Council's general income to the amount of general income that the Council would have had in 2024-25 without the May 2019 variation to this instrument. This involves reducing general income in 2024-25 by \$4,626,908 plus the equivalent cumulative proportion of this increase from rate peg increases or special variation increases approved for the years 2020-21 to 2023-24 inclusive.]

A consolidated determination incorporating the above amendments is attached to this instrument.

Dated 1 May 2019

[REDACTED]

Dr Paul Paterson, Chair
On behalf of the Independent Pricing and Regulatory Tribunal
As delegate for the Minister Administering the *Local Government Act 1993*

If you are not the right person to confirm the expiry calculation, can you please forward the email on and copy Fernanda & myself in?

Thank you
Kind regards
Gail Johnston
Leader Revenue
Randwick City Council

[REDACTED]
[REDACTED]
www.randwick.nsw.gov.au