


We will start at 2:02 pm

 Cameras are optional

 Please mute your microphones

 Add your name and organisation



**IPART** Independent  
Pricing and Regulatory  
Tribunal | NSW

## Maximum rank and hail taxi fares from 1 July 2025

Public Hearing, 28 October 2024

# Agenda

01 Welcome and Acknowledgement of Country

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03 Presentation

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04 Discussion session

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05 Next steps and closing remarks

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# Welcome and Acknowledgement of Country

Carmel Donnelly PSM  
Chair

## Our Terms of Reference

**The Minister for Transport has asked IPART to review and recommend maximum rank and hail taxi fares in NSW.**

**We will deliver a report covering:**

- a pricing framework and methodology for maximum fares, and for reviewing and adjusting future fares
- a level and methodology for maxi-taxi fares and when these fares should be applied
- affordability and availability of taxis for people with disabilities
- if different fare schedules should apply for country and urban areas

**We will consider:**

- the effects of licence supply deregulation and Point to Point reforms
- innovation, competition and consumer satisfaction
- the costs of providing taxi services
- consumer protections



# Secretariat Presentation

Jennifer Vincent – Director, Pricing and Policy

## IPART's previous taxi reviews

- **2001-2012**
  - IPART conducted annual reviews of taxi fares and the number of new licences to be released in Sydney and regional NSW
  - Taxi Cost Index was used to inflate fares each year
- **2013 - 2015**
  - IPART reviewed urban taxi fares in 2013 and 2015, and country taxi fares in all years. We reviewed licences for release in 2015, and a different body made licence release recommendations in 2013 and 2014.
  - Sydney Taxi Model was used to assess supply and demand
- **2018**
  - IPART reviewed maximum rank and hail taxi fares (booked fares were deregulated in 2017) and reviewed licences for release outside of Sydney
  - We used a competition assessment methodology

## Current fare schedule

<b>Fare component</b>	<b>Urban</b>	<b>Country</b>
Hiring charge	\$3.60 per trip	\$4.10 per trip
Peak time charge (in addition to hiring charge)	\$2.50 per trip	N/A
Distance rate (speed $\geq$ 26 km/h)	\$2.29 per km	\$2.36 per km (first 12 km) \$3.23 per km thereafter
Night distance rate (speed $\geq$ 26 km/h)	\$2.73 per km	\$2.81 per km (first 12 km) \$3.85 thereafter
Waiting time (speed $<$ 26 km/h)	94.4c per minute	96c per minute
Maxi-taxi surcharge	150% max fare	150% max fare

# What we've heard from stakeholders



The level of fares needs to change



Costs are changing and demand is decreasing



Taxis are an essential service for people with disability and in country and regional NSW



WATs are more difficult to operate since there are less incentives available



Competition with rideshare and regulatory inequality



Driver behaviour regarding rank and hail metered fares can be problematic



# Proposed fare setting methodology

## Supply and demand approach

- We are updating the Sydney Taxi Model (used in 2015) which simulates a dynamic market
- We are updating its cost inputs, such as licence fees, fuel, insurance, and vehicle costs
- Country fares will be considered outside of this model



## Adjusting future fares

- We will consider an inflator (e.g. taxi cost index or CPI) to adjust fares, and will recommend when it should be applied



## WAT supply

- We will investigate WATs in Sydney and regional NSW and if WAT supply is sufficient to meet demand
- We will consider recommendations on the lift fee and TTSS if relevant to the ToR



# What we'd like to learn more about

## Taxi costs



To optimise an index approach, we need lots of data from industry. What costs are involved?

## The community



Who relies most on taxis and what are their alternatives?

## WATs



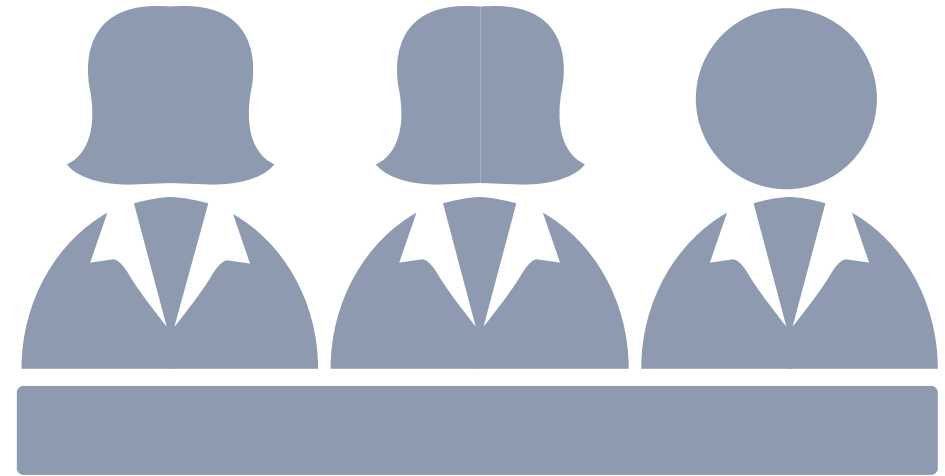
How do we ensure WATs are available for those that need them most?

## Innovative practices



How can industry pivot to balance business needs with customer expectations?

# Discussion Session



# Next steps

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## Contact us

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### Visit our webpage

 [Rank and Hail Taxi Fares Review](#)