

Author name: Name suppressed

Date of submission: Monday, 3 June 2024

Your submission for this review:

We fully support this opportunity to take part in reviewing the methodology every 5 years, with the option of more frequent reviews should any material changes in the sector or economy. We have noted that the CRG will comprise representatives from IPARTs Secretariat, the Office of Local Government (OLG), Local Government NSW (LGNSW) and up to 8 local government representatives. Given the diversity of the sector we suggest the 8 local government representatives align with the OLG classifications. Consideration could be given to the following representation: Large rural x 1 Metropolitan x 2 Metropolitan fringe x 2 Regional town/city x 2 Rural x 1 As a large regional council, TRC would like to be considered to have a representative on the CRG. We are keen to be part of making improvements with regards to the rate peg methodology. We have a broad socio-economic diversity as well as a mix of towns, villages and a large regional city. We are challenged with the difficulty of providing equality to all rate payers with a varied rate base (For example, one of our regional centres Nundle has a low-rate revenue compared to our main urban city Tamworth, hence the need to overcome the challenge of fairly distributing resources). We have a large infrastructure network that is spread over a large geographical area which in itself provides significant challenges.

Council reference group (CRG): the rate peg methodology  
Independent Pricing and Regulatory Tribunal (IPART)  
PO Box K35  
Haymarket Post Shop  
SYDNEY NSW 1240

Dear Tribunal Members,

### **SUBMISSION – COUNCIL REFERENCE GROUP: THE RATE PEG METHODOLOGY**

Ref: SM: Financial Studies

Thank you for the opportunity to make this submission on behalf of Tamworth Regional Council (TRC). It is pleasing to see the IPART recognising the complex process for all NSW councils in calculating land rates across the 128 local government areas.

#### **Submission**


We fully support this opportunity to take part in reviewing the methodology every 5 years, with the option of more frequent reviews should any material changes in the sector or economy.

We have noted that the CRG will 'comprise representatives from IPART's Secretariat, the Office of Local Government (OLG), Local Government NSW (LGNSW) and up to 8 local government representatives. Given the diversity of the sector we suggest the 8 local government representatives align with the OLG classifications. Consideration could be given to the following representation:

- Large rural x 1
- Metropolitan x 2
- Metropolitan fringe x 2
- Regional town/city x 2
- Rural x 1

**As a large regional council, TRC would like to be considered to have a representative on the CRG.** We are keen to be part of making improvements with regards to the rate peg methodology. We have a broad socio-economic diversity as well as a mix of towns, villages and a large regional city. We are challenged with the difficulty of providing equality to all rate payers with a varied rate base (For example, one of our regional centres "Nundle" has a low-rate revenue compared to our main urban city "Tamworth", hence the need to overcome the challenge of fairly distributing resources).

We have a large infrastructure network that is spread over a large geographical area which in itself provides significant challenges.



Thank you for the opportunity to comment on the draft terms of reference, if you have any questions in regard to our submission please do not hesitate to be in touch.

Yours faithfully,



**Revenue Accountant**

Phone: 

3 June 2024