

Author name: Name suppressed

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Your submission for this review:

1. What has been your experience with the market? For example, have you faced any difficulties or inefficiencies in buying or selling credits? Sydney Water has had difficulty procuring biodiversity offset credits in the North West/ South West Growth Centres due to limited supply (only 1 available site) which makes it difficult to fulfil our statutory requirements under the Growth Centres Biodiversity Certification Order. We are concerned about future availability going forward to ensure we can continue to service essential growth in these areas whilst meeting our offset obligations. Improvement suggestions would be greater transparency, more user-friendly website, certainty for offsets in Growth Centres and more generally for public utilities being able to secure necessary offsets for essential services. We have also faced some challenges in selling our offset credits from 2 of our BSA sites. It is hard finding information about offsets available for sale on the website. The auctioneering process seemed to 'reserve' credits for a period of 4 months with an unknown outcome. This could result in losing a confirmed sale of these credits in the interim while the auction result is determined. We welcome the opportunity to be involved in any future consultation on this matter.