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Date of submission: Friday, 15 March 2024

Your submission for this review:

From: Stephen Wong Sent: Friday, March 15, 2024 9:47 AM To: IPART Cc: [REDACTED] Subject: SSROC Submission to IPART LG Finance Review Terms of Reference Dear Sir / Madam, Thank you for the opportunity provide a submission regarding the Draft Terms of Reference for NSW Council Financial Model Review - January 2024. Randwick City Council welcomes the NSW Government initiative to review whether the current funding model will sustainably support the needs of our communities. Local councils are the front-line faces of Australian Governments and were facing increasing or new costs that although justifiable and necessary, still place an enormous burden on local government resources. Cost such as increases in superannuation, compliance and regulation, dealing with climate related risks and events mean councils are facing tremendous resourcing strain. These challenges are in addition to aging infrastructure assets that will affect all councils nationwide. Randwick City Council is part of the Southern Sydney Regional Organisation of Councils Inc (SSROC) and endorses their submission for the Draft Terms of Reference. We look forward to the review, highlighting the various challenges that the local government industry is facing. Regards Stephen Wong Chief Financial Officer Randwick City Council Ph: [REDACTED]
[REDACTED] www.randwick.nsw.gov.au