

NSW MINERALS COUNCIL

PO Box H367 Australia Square, NSW 1215 T 02 9274 1400 nswmining.com.au ABN: 42 002 500 316

Ms Xanthe Smith
Principal Analyst
Independent Pricing and Regulatory Tribunal
PO Box K35
HAYMARKET POST SHOP NSW 1240s

15 April 2024

By email: ipart@ipart.nsw.gov.au

## 2024 Reform - Proposed Dam Safety Levy

Dear Ms Smith,

The NSW Minerals Council (NSWMC) appreciates the opportunity to provide comments on the scope of a dam safety levy to alter how Dams Safety NSW is funded.

NSWMC is the peak industry organisation representing NSW's minerals industry. NSWMC provides a single, united voice on behalf of around 80 members, from junior exploration companies to international mining companies and associated service providers.

Health and safety is the highest priority of the NSW mining industry. The industry operates to the highest standards and continues to strive towards improved health and safety outcomes. While acknowledging the importance of providing adequate funding for dam safety, NSWMC is not convinced that a dam safety levy is the most efficient or effective method.

NSWMC is concerned the IPART consultation process will only consider what a levy should look like, and exclude consideration of whether Dams Safety NSW is better funded from general revenue.

NSWMC notes IPART has yet to suggest a funding model, and appreciates the advice that IPART will consider the submissions made in 2020 during the original consultation process. NSWMC encourages IPART to respond to the issues NSWMC previously raised in their Draft Report, which NSWMC will respond to once published in June 2024.

Should you require further information, please contact me on

Yours sincerely