Author name: Name suppressed

Date of submission: Friday, 15 March 2024

Your submission for this review:

Information that we think should be covered in the scope of the Review: 1. Is the rate pegging funding model sustainably supporting the needs of communities? 2. Is the special rate variation (SRV) process too onerous for Councils that wish to apply for a small variation. Consider a more streamlined SRV process or an exemption for small increases about the rate cap given the IP&R process already requires community consultation on the revenue policy and budget setting of Councils. 3. Could the Quarterly Budget Review Statement guidelines from 2010 be updated, is it still providing relevant information in an efficient way? 4. If Councils are to continue to be restricted by rate pegging then does a focus on bringing in other revenue sources expose Councils to more financial risk? Is there evidence of Councils in NSW or elsewhere failing or experiencing significant losses and if so what lessons could be learnt.