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Your submission for this review:

I note that the international standards relating to asset management, ISO 55001 and ISO 55000 have now been released as their 2024 versions. The Global Forum for Maintenance and Asset Management (GFMAM) has also recently released an updated Version 3 of the Asset Management Landscape. The good news for Australia is that we are leading the world in asset management and many of the updates are reflective of contemporary practice in Australia. IPART should review industry licences and regulations across Energy, Water and Dam. This is a unique opportunity for IPART to be current with international standards. This new licence should reference ISO 55001:2024.