Author name: Name suppressed

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Your submission for this review:

The fiscal management and strategic planning by Sydney Water needs to be explained particularly as it is a wholly owned corporation of the NSW Government. It proudly explains a rich history of 136 years yet has failed to manage/build/maintain infrastructure over these years in line with increasing demand, climate change, political landscape and economic activity. The proposed increases are significant for all users yet there is no mention of either funding via debt &/or Government assistance. In the last 5 years alone over \$2.6b has been paid in dividends to the NSW Government. As a wholly owned NSW Government Corporation involvement at the government level over previous years and future years should be the cornerstone to fund the improvements needed rather than a cash grab through rate rises to the users which are far and above inflation and will significantly impact on the cost of living for the Sydney Water customers. The rate rises should not be approved at the proposed levels. Government reinvestment of the dividends paid plus future dividends could lower the proposed rate increases.