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Your submission for this review:
In light of the pressing cost-of-living pressures on Sydney residents, it is crucial to reconsider any significant increases in Sydney Water Corporations pricing, particularly those exceeding the rate of inflation. Keeping price increases within inflationary limits will help shield households from additional financial strain, which has become particularly important as essentials like housing, groceries, and utilities already stretch household budgets to their limits. By aligning price adjustments solely with inflation, Sydney Water can fulfill its commitment to public service without compromising affordability for its current customers. Moreover, as Sydney continues to expand, it is fair and practical for the financial burden of new infrastructure and water-related services to fall on new developments rather than existing customers. Growth-related investments directly benefit the newcomers by enhancing their access to essential services, and it is only equitable that they bear the associated costs. Implementing this approach not only fosters a fairer cost distribution but also incentivizes developers to integrate sustainable water practices into their projects, potentially reducing future infrastructure demands. Shifting these costs to new developments can also ensure that current customers are not unfairly impacted by city expansion. In summary, limiting price increases to inflation and assigning new charges to developments will help balance Sydney Waters operational needs with the financial realities facing its customers. This approach promotes fairness, manages inflationary pressures, and ensures sustainable growth financing for Sydneys future.