Author name: Name suppressed

Date of submission: Sunday, 10 November 2024

Your submission for this review:

We put in an application about the absurd valuation increase, and has been nothing but a battle, after meetings with council, 2 refused meeting requests with the VG when in town. A review was conducted and only a small drop in valuation, but then when back up tho where it was previously assessed. The land values increase from 2021 that has been applied is 139% this is ludicrous. pleasesee below: History Increase Increase from previous year 2018 2019

4.5% 2020 5% 2021 18% 2022 139%

Albury has had a 24% increase for this year 21-22 Jun-21 Jun-22 24% Increase Based on the 24% increase that has the land value go to On a review of the sales benchmark, put a cost per m2 on the property of \$883m2 (491\*\$883=\$433,696) workings below: No. Sales ID Land Size/ m2 Adjusted Land Value cost m2

Based apron this, and

surrounding impacts of having a petrol station adjacent to the property a valuation of \$433,000 would be fair, however its is \$890,000 The presses is terrible and seens all they car about is lining the pockets of council!!