



B. RAE.

BOAT HARBOUR 2316

11.02.2019

SPECIAL RATE VARIATION BY PORT STEPHENS COUNCIL.

I WISH TO STATE I AM AGAINST THIS 7.5 PER CENT RISE. FOR THE NEXT 7 YEARS WE HAVE THE NORMAL RATE RISE EACH YEAR THE GOVERNMENT GRANTS, THIS 7.5 PER CENT RISE (COMPOUND INTEREST) BECOMES 66 PER CENT AT 7 YEARS. STATE GOVERNMENT HAS JUST APPROVED SAND MINING AT WILLIAMTOWN WHICH WILL GIVE COUNCIL \$10 MILLION. THE COUNCIL MUST LIVE WITHIN ITS MEANS IT IS UNFAIR THAT RATEPAYERS ARE BEING ASKED TO PAY HUNDREDS OF DOLLARS PER YEAR FOR PROJECTS THAT ARE NOT NECESSARY.

PLEASE DISALLOW THIS 7.5 PER CENT RISE

YOURS FAITHFULLY