



New South Wales

WATER INDUSTRY COMPETITION ACT 2006

Section 10(5)

Notice of Decision - Application for a Network Operator's and Retail Supplier's licence from Mirvac Real Estate Pty Ltd

I, Greg Pearce MLC, Minister for Finance and Services, under section 10(5) of the *Water Industry Competition Act 2006*, have considered and accept the advice and recommendations made by IPART in its report to me on the licence application for a Network Operator' licence and a Retail Supplier's licence under the *Water Industry Competition Act 2006* (the Act) from Mirvac Real Estate Pty Ltd (ACN 003 342 452), Level 26, 60 Margaret Street, Sydney, New South Wales (the Applicant). I hereby attach a copy of IPART's report (Attachment A).

Based on my consideration and acceptance of IPART's report:

- (a) I am satisfied that the Applicant is not a disqualified corporation as required under section 10(3) of the Act;
- (b) I am satisfied as to each of the criteria set out in section 10(4) of the Act; and
- (c) I have had regard to the licensing principles set out in section 7 of the Act in determining whether or not to grant a licence and what conditions should be imposed on any such licence granted.

I have therefore determined to grant a Network Operator's licence and a Retail Supplier's licence to the Applicant subject to the conditions set out in the licence numbers 12_020 and 12_021R. I hereby attach copies of the licences (Attachment B and C).

A handwritten signature in black ink, appearing to read 'Greg Pearce', written over a horizontal dotted line.

Minister for Finance and Services

Dated this 18TH day of December 2012