



New South Wales

**WATER INDUSTRY COMPETITION ACT 2006 (NSW)**

**Section 10(5)**

**Notice of Decision -  
Application for a retail supplier's licence  
by Lend Lease Recycled Water (Barangaroo South) Pty Ltd**

I, The Hon. Niall Blair MLC, Minister for Lands and Water, have considered and accepted the advice and recommendations made by the Independent Pricing and Regulatory Tribunal (IPART) in its report to me on the application by Lend Lease Recycled Water (Barangaroo South) Pty Ltd (ACN 158 168 686) (Applicant) for a retail supplier's licence under the *Water Industry Competition Act 2006* (NSW) (the Act). I attach IPART's report (**Attachment A**).

Based on my consideration and acceptance of IPART's report, I am satisfied:

- (a) that the Applicant is not a disqualified corporation for the purposes of section 10(3)(a) of the Act;
- (b) that the Applicant is not a corporation that is a related entity (within the meaning of the *Corporations Act 2001* (Cth)) of a disqualified corporation that would have a direct or indirect interest in, or influence on, the carrying out of the activities that the licence would authorise (if granted), for the purposes of section 10(3)(b) of the Act; and
- (c) as to each of the criteria set out in section 10(4) of the Act.

I have also had regard to the licensing principles set out in section 7 of the Act in considering whether or not to grant the licence and what conditions should be imposed on any such licence granted.

Under section 10(5) of the Act, for the reasons set out above, I have decided to grant a retail supplier's licence to the Applicant, subject to the conditions set out in licence number 15\_034R, the Act and the *Water Industry Competition (General) Regulation 2008* (NSW). I hereby attach the licence (**Attachment B**).

A handwritten signature in black ink, appearing to be 'Niall Blair', written over a dotted line.

Minister for Lands and Water

Dated this 13<sup>th</sup> day of July 2015