

Our ref: GC/MJ: [REDACTED]  
Your ref: n/a



25 January 2024

Independent Pricing and Regulatory Tribunal  
16 Rawson Place  
Sydney NSW 2000

[ipart@edm.ipart.nsw.gov.au](mailto:ipart@edm.ipart.nsw.gov.au)

Dear Chairperson,

### **2022/2023 ASV – Certification**

Council is preparing an application for a Special variation and with reference to the application form Part B and Question 7 I hereby certify as follows...

*On 13 December 2021 the Independent Pricing and Regulatory Tribunal (IPART) announced a rate peg for the 2022-2023 financial year of 0.7%. The Office of Local Government and IPART recognised that due to delayed Council elections and the determination of the 2022-2023 rate peg at a lower rate than Councils had forecast, Councils did not have sufficient time to prepare a special variation (SV) within the normal timeframe. The NSW Government and IPART agreed to a one-off additional special variation (ASV) for the 2022-2023 financial year only.*

*Narrandera Shire Council had budgeted for a rate peg increase of 2.0%, with a substantially lower rate peg of 0.7% set by IPART, Council proceeded to lodge an ASV equivalent to 1.3% above the rate peg limit to align with the forecast increase of 2% - our Council resolved on 15 March 2022 to apply for the additional special variation and was 1 of 86 NSW Councils to successfully receive approval from IPART.*

*On the 17 June 2022, IPART issued its Instrument of Approval under Section 508(2) of the Local Government Act, 1993 with Council to report this to the community through its 2022-2023 Annual Report.*

#### **Clause 2 a) i) of the Instrument of Approval**

- Council's actual revenues for 2022-2023 was \$6,237,237.58, the projected revenues for 2022-2023 was \$6,166,517.00.

#### **Clause 2 a) ii) of the Instrument of Approval**

- The significant difference between Councils actual revenues and the projected revenues was \$70,720.58. This difference arose because in the budget \$70,720.58 for pensioner rebate expenses was identified as a grant, however accounting standards require that the \$70,720.58 is to be included as rate revenue.

#### **Clause 2 a) iii) of the Instrument of Approval**

- The additional income raised by the addition special variation was \$67,600.

An addendum to Councils Annual Report for 2022/2023 outlining the above has been attached to the report and published on Councils web site.

I can be contacted on E [REDACTED] M [REDACTED] or T [REDACTED]

Yours faithfully

[REDACTED]  
**Mr George Cowan**  
**General Manager**

Enc: Nil