

MIKE SMART (DEPUTY)

Date	Disclosure made	Relevant Tribunal duties	Management action	Reasons
Various	Mr Smart is sometimes involved in his capacity as Chief Economist in the development of papers presented to the Tribunal for decision	Various	Mr Smart not to participate as a Tribunal member when the Tribunal is making decisions in these matters	There may be a perceived conflict of interest where Mr Smart has developed the recommendation to the Tribunal in his staff role.
19 May 2021	Mr Smart holds shares in Lendlease (<\$50,000) through his superannuation fund.	IPART provides non-binding guidance to Sydney Water, at their request, about its wastewater servicing strategy for Wilton Priority Growth Area. Lendlease is the developer and owner of the relevant water scheme.	Mr Smart will not attend or be involved with any meetings or discussions in relation to this matter.	Mr Smart will not be involved in any Tribunal activities relating to this matter to avoid any perception of a conflict of interest.

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4 April 2022 (Updated 28 May 2022)	Smart & Kay Pty Ltd, for which Mr Smart is a Director and Shareholder, has been subcontracted to produce a disability inclusion action plan for Lane Cove Council and Hunters Hill Council.	Potentially relevant to IPART's Local Government functions 28 May 2022 update: relevant to ASV decisions	Noted by the Tribunal 28 May 2022 update: Mr Smart did not participate as deputy Tribunal member on ASV applications relevant to this declaration	Tribunal can make further decisions where a relevant matter arises and Mr Smart would otherwise be required to participate as a deputy Tribunal member. 28 May 2022: Mr Smart was not involved in any Tribunal activities in relation to these decisions to avoid any perception of a conflict of interest.
4 April 2022 Update: 22 November 2023	Mr Smart holds shares in Origin Energy Limited (<\$25,000) through his superannuation fund. Update: 22 November 2023 The value of Mr Smart's shareholding has increased from less than \$25,000 to less than \$45,000.	IPART's energy retail market monitoring functions and Scheme Regulator functions in the Energy Security Safeguard	Noted by Tribunal Update: 22 November 2023 Mr Smart did not participate as a deputy Tribunal member on the Tribunal's 22 November consideration of its energy retail market monitoring report.	Tribunal will make further decisions where a relevant matter arises and Mr Smart is required to participate as a deputy Tribunal member. Update 22 November 2023: To avoid any perception of conflict, Mr Smart was not involved as a deputy Tribunal member in the Tribunal's 22 November consideration of its energy retail market monitoring report..

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4 April 2022	Mr Smart holds shares in Orica Limited (<\$35,000) through his superannuation fund.	IPART's functions in administering Orica's WIC Act licences.	Noted by Tribunal	Tribunal will make further decisions where a relevant matter arises and Mr Smart is required to participate as a deputy Tribunal member.
27 July 2022	<p>Through his superannuation fund, Mr Smart holds shares in Link Administration Holdings Ltd (approximately \$100,000), the largest shareholder in PEXA Group Ltd.</p> <p>Update 3 May 2023: Mr Smart was informed that Link Administration Holdings (Link) has demerged into two new entities Link and PEXA. Therefore, Mr Smart has automatically received a shareholding in PEXA in proportion to his shareholding in Link. This update does not materially change the character of Mr Smart's interest</p>	The Tribunal's review of interoperability pricing for electronic lodgment network operators.	Mr Smart will not participate as a deputy Tribunal member (or in his capacity as Chief Economist) in this review.	The Tribunal considers that Mr Smart has a conflict of interest and should not participate in this review in his capacity as a deputy Tribunal Member.

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22 November 2023	Mr Smart is a friend of a member of the public who has made several submissions and representations to the Tribunal in relation to the local government rate peg review.	IPART's local government rate peg review	Mr Smart will not participate as a deputy Tribunal member in items relating to the member of the public.	The Tribunal considers that Mr Smart has a conflict of interest and should not participate in items relating to the member of the public.
15 January 2024 Update: 24 January 2024	Mr Smart holds shares in Telstra Group limited (<\$50,000).	IPART's review of rents for communication sites on Crown lands	Mr Smart will not trade any shares held in telecommunications carriers for the duration of the review or participate as a deputy Tribunal member in this review.	The Tribunal considers that Mr Smart has a conflict of interest and should not participate in this review in his capacity as a deputy Tribunal Member.
17 April 2024	Mr Smart owns a property in Willoughby City Council, which applied for a special variation (SV) for 2024-25.	Willoughby City Council's SV application for 2024-25	Mr Smart will not participate as a deputy Tribunal member in items relating to Willoughby City Council's proposed SV.	The Tribunal considers that Mr Smart has a conflict of interest and should not participate in the assessment of the proposed SV in his capacity as a deputy Tribunal Member.

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24 July 2024	Mr Smart receives a small amount of income from solar exports.	Review of solar feed-in tariff benchmarks	None required.	The Tribunal considers that Mr Smart's interest is not sufficiently material to raise a conflict with the proper performance of his duties in his capacity as a deputy Tribunal Member.