

Reference: RH:KT

Contact: Robert Hunt

19th December 2013

Mr Hugo Harmstorf, Chief Executive Officer, Independent Pricing and Regulatory Tribunal, PO BOX Q290, QVB POST OFFICE NSW 1230

Re: SPECIAL RATE VARIATION

Dear Mr Harmstorf,

I wish to formally advise that Liverpool Plains Shire Council will be applying for a Special Rate Variation (SRV) to its general rate income in accordance with Section 508 (2) of the Local Government Act, 1993, commencing in 2014/15.

The proposed SRV is made up of the following:

- Permanently retain the existing 6.5% SRV which expires on the 30th June 2014. This increase commenced in 2009/10 for a fixed period of five years and the accumulated current value of the expiring SRV is \$367,617.
- A further 3.7% permanent increase in general rate income above the rate pegging limit commencing 2014/15.

The increase is required to address the infrastructure maintenance gap and required increase in renewal and replacement expenditure across Council's asset classes, as identified in the Asset Management Plan and reflected in Council's other Integrated Planning Documents. It will also assist greatly in ensuring the long term financial sustainability of Council.

Council will continue with its community consultation process into late January 2014 when the results of the community engagement process will be reviewed and this may result in minor variations to the proposal as outlined above. A formal SRV application will be made at that time.

Should you require any further information please do not hesitate to contact me on 6746 1755.

Yours faithfully

R. C. HUNT GENERAL MANAGER

Reference: RH:KT



Contact: Robert Hunt

6th December 2013

Mr Hugo Harmstorf, Chief Executive Officer, Independent Pricing and Regulatory Tribunal, PO BOX Q290, QVB POST OFFICE NSW 1230

SUPERSEDED

Re: SPECIAL RATE VARIATION

Dear Mr Harmstorf,

I wish to formally advise that Liverpool Plains Shire Council will be applying for a Special Rate Variation (SRV) to its general rate income in accordance with Section 508 (2) of the Local Government Act, 1993, commencing in 2014/15.

The proposed SRV is made up of the following:

- Permanently retain the existing 6.5% SRV which expires on the 30th June 2014. This increase commenced in 2009/10 for a fixed period of five years and the accumulated current value of the expiring SRV is \$367,617.
- A further 10.2% permanent increase in general rate income above the rate pegging limit commencing 2014/15.
- A potential increase in the maximum minimum rate.

The increase is required to address the infrastructure maintenance gap and required increase in renewal and replacement expenditure across Council's asset classes, as identified in the Asset Management Plan and reflected in Council's other Integrated Planning Documents. It will also assist greatly in ensuring the long term financial sustainability of Council.

Council will continue with its community consultation process into late January 2014 when the results of the community engagement process will be reviewed and this may result in minor variations to the proposal as outlined above. A formal SRV application will be made at that time.

Should you require any further information please do not hesitate to contact me on

Yours faithfully

R C HUNT

R. C. HUNT GENERAL MANAGER