

LOCAL GOVERNMENT ACT 1993

INSTRUMENT UNDER SECTION 508(2)

LISMORE CITY COUNCIL

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government pursuant to the delegation dated 6 September 2010, determines under section 508(2) of the *Local Government Act 1993* (the Act) that:

1. the percentage by which Lismore City Council (Council) may increase its general income for Year 2016-17 is 3.6%.

“Year” means the period from 1 July to the following 30 June.

2. the percentage increase set out in clause 1 above (Special Variation) is subject to the following conditions:

- I. The Council uses the Additional Income for the purposes of funding the proposed program of expenditure (Proposed Program) set out in Appendix A of the Report.

“Additional Income” means:

- a) the additional general income raised in accordance with clause 1 above, less
- b) the additional general income that would otherwise be available to the Council under section 506 of the Act.

“Report” means IPART’s report entitled “Lismore City Council’s Application for a Special Variation for 2016-17” dated May 2016 on IPART’s determination under section 508(2) of the Act.

- II. The Council reports, in its annual report for each Year from Year 2016-17 to Year 2025-26, on the following for that Year:
 - a) the program of expenditure that was actually funded by the Special Variation;
 - b) any significant differences between the Proposed Program and the program of expenditure that was actually funded by the Special Variation and the reasons for those differences; and
 - c) the outcomes achieved as a result of the Special Variation.

Dated this 25 day of May, 2016



Dr Peter J. Boxall, AO
Chairman, Independent Pricing and Regulatory Tribunal