

Our reference: 23/358-1

Contact Jennifer Vincent T (02) 9290 8418 E jennifer.vincent@ipart.nsw.gov.au

23 May 2024

Ms Trudi Mares Deputy Secretary Transport for NSW

Via email

Dear Ms Mares

Request for extension to IPART's review of maximum Opal fares

On 5 September 2023, the Minister for Transport provided IPART with a referral to determine appropriate maximum fares for Opal Services. The terms of reference direct IPART to provide a final report within 12 months of receiving the referral (that is, by 5 September 2024).

We understand that Transport for NSW intends to implement a fare change on 1 July 2024 under the CPI rollover provisions of the current determination.

Our current indicative timetable for the review includes publishing and consulting on a Draft Report in mid-June. However, we consider that it would be confusing for stakeholders for IPART to consult on future maximum fares over the next determination period at the same time as annual fare changes occur under the current determination.

Therefore, we now propose to publish our Draft Report at the beginning of August. To allow time to consider feedback on the Draft Report and undertake any additional analysis, we request an extension to provide the Final Report and final Determination for the review by 31 October 2024.

IPART's contact officer for this review is Jennifer Vincent, Director, contactable on O2 9290 8418.

Yours sincerely

23/05/2024

Andrew Nicholls PSM
Chief Executive Officer
Signed by: andrew.nicholls@ipart.nsw.gov.au