

MINUTES OF THE ORDINARY MEETING OF JUNEE SHIRE COUNCIL HELD IN THE COUNCIL CHAMBERS, BELMORE STREET, JUNEE ON TUESDAY, 15 NOVEMBER 2022.

3[CFO] APPLICATION FOR SPECIAL RATE VARIATION 2023/24 AND 2024/25

08.11.22 **RESOLVED** on the motion of Cr R Callow seconded Cr P Halliburton that Council:

- Receive the report on Application for Special Rate Variation 2023/24 and 2024/25.
- Notify the Independent Pricing and Regulatory Tribunal (IPART) by 25 November 2022 of its intent to apply under section 508A of the Local Government Act 1993 for a Special Rate Variation of 15% (in addition to the rate peg) in 2023/24 and 10% (in addition to the rate peg) in 2024/25 to be a permanent increase retained within the rate base, for the purpose of maintaining existing services, a robust capital works program and ensuring financial sustainability.
- Receive the Special Rate Variation Community Engagement Summary Report on Council's proposed Special Rate Variation Application.
- Acknowledge the feedback received from the community during the community engagement and public exhibition process in 2022 and provide this to IPART as part of the Special Rate Variation application.
- Proceed with a permanent Special Rate Variation application for the purpose of maintaining existing services, a robust capital works program and ensuring financial sustainability.
- Prepare and lodge by 3 February 2023 an application to IPART under section 508A of the Local Government Act 1993 for increases to the ordinary rate income of 15% in 2023/24 (in addition to the rate peg) and 10% in 2024/25 (in addition to the rate peg), representing a total cumulative increase of 32.19% inclusive of the rate peg over the two-year period, to be a permanent increase retained within the rate base.

4[CFO] ADOPTION OF LONG TERM FINANCIAL PLAN

09.11.22 **RESOLVED** on the motion of Cr P Halliburton seconded Cr M Knight that Council adopt the Long Term Financial Plan (LTFP) as attached to this report, noting its preferred option is the Special Rate Variation Scenario as detailed in the Long Term Financial Plan.

CHAIRPERSON: _____

GENERAL MANAGER: _____