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Via email [Redacted]

Re Expiring Special Rate Variation

Dear [Redacted]

Thank you for your email of 9 July 2024 with regard to the special variation (SRV) granted to Federation Council for the 2022-23 and 2023-24 rating years.

A condition of the special variation granted at that time was that Council reduce its general income for the 2025/26 rating year by the respective 19% and 17% equivalent cumulative proportion of this increases from any general variation increases, or any other SRV increases or decreases, and Crown land income adjustments approved for the 2022-23 and 2023-24 rating years, inclusive.

On this basis, the amount that Council's general income is to be reduced by in 2025-26 will be \$2,806,676, as identified.

Council is reminded of this provision to enable action in its budget estimates for 2025- 26.

Yours sincerely,

[Redacted signature block]

Office of Local Government