## **LOCAL GOVERNMENT ACT 1993**

## **INSTRUMENT UNDER SECTION 508(2)**

## **DENILIQUIN COUNCIL**

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government, pursuant to the delegation dated 6 September 2010, determines:

1. under section 508(2) of the *Local Government Act 1993* (the Act), that the percentage by which Deniliquin Council (Council) may increase its general income for Year 2015-2016 is 4.49%.

Year means the period from 1 July to the following 30 June.

- 2. the percentage increase set out in clause 1 (Special Variation) is subject to the following conditions:
  - I. The Council uses the Additional Income for the purposes of funding the proposed program of expenditure (Proposed Program) set out in Appendix A of the Report.

Additional Income means:

- a) the additional general income raised in accordance with clause 1, less
- b) the additional general income that would otherwise be available to the Council under section 506 of the Act.

Report means the report entitled "Deniliquin Council's application for a special variation for 2015-16" dated May 2015 on IPART's determination of the Council's application under section 508(2) of the Act.

- II. The Council reports, in its annual report for each Year, from Year 2015-2016 to Year 2017-2018 (inclusive), on the following for that Year:
  - a) the program of expenditure that was actually funded by the Special Variation;
  - any significant differences between the Proposed Program and the program of expenditure that was actually funded by the Special Variation and the reasons for those differences; and
  - c) the outcomes achieved as a result of the Special Variation.
- III. The Council reduces its general income for Year 2018-2019 by:
  - a) \$89.899 (Initial Reduction Amount): and
  - b) the cumulative additional income derived for Year 2016-2017 and Year 2017-2018 on the application of:
    - any special variation percentage approved under section 508(2) or 508A of the Act for the Council for each Year, from Year 2016-2017 to Year 2017-2018 (inclusive); and

2) any general variation percentage approved under section 506 of the Act for the Council for each Year, from Year 2015-2016 to Year 2017-2018 (inclusive),

to the Reduction Amount.

Reduction Amount means the Initial Reduction Amount as increased by the additional income derived for each previous Year relating to the Initial Reduction Amount.

Note: The purpose of this clause is to reduce the Council's general income to the amount of general income that the Council would have had in Year 2018-2019 without this Special Variation.]

IV. The Council reports, in its financial statement for each Year, from Year 2015-2016 to Year 2017-2018 (inclusive), on its compliance with this instrument for that Year.

Dated this

20th day of Kay, 2015

Dr Peter J. Boxall, AO

Chairman, Independent Pricing and Regulatory Tribunal