

**LOCAL GOVERNMENT ACT 1993**

**INSTRUMENT UNDER SECTION 508A**

**SPECIAL VARIATION FOR COOTAMUNDRA-GUNDAGAI REGIONAL COUNCIL 2021-22**

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This instrument is made by the Independent Pricing and Regulatory Tribunal (**IPART**) as delegate for the Minister administering the *Local Government Act 1993* (the **Act**) (Delegation of 6 September 2010).

IPART determines under section 508A of the Act that:

1. The percentage by which Cootamundra-Gundagai Regional Council (**Council**) may increase its general income for the period from Year 2021-22 to Year 2024-25 (inclusive) is 53.5%, consisting of annual increases:

Year	Annual increase in general income	Cumulative increase in general income
2021-22	20.0%	20.0%
2022-23	16.0%	39.2%
2023-24	5.0%	46.2%
2024-25	5.0%	53.5%

“**Year**” means the period from 1 July to the following 30 June.

*[Note: The Council is required to reduce its income in accordance with the conditions of any previous special variation before increasing its general income for a particular Year in accordance with clause 1 above.]*

2. The percentage increase set out in clause 1 above (**Special Variation**) is subject to the following conditions:
  - a) The Council uses the Additional Income for the purposes of improving financial sustainability and asset renewal (**Proposed Program**) generally in accordance with Appendix B of the Report.

“**Additional Income**” means:

- i) the additional general income raised in accordance with clause 1 above, less
- ii) the additional general income that would otherwise be available to the Council under section 506 of the Act.

“**Report**” means IPART’s report entitled “Special Variation Application Cootamundra-Gundagai Regional Council from 2021-22” dated May 2021 on IPART’s determination under section 508A of the Act.

- b) The Council report, in its annual report for each Year from Year 2021-22 to Year 2024-25, on the following for those Years:
- i) the Council's actual revenues, expenses and operating balance against the projected revenues, expenses and operating balance as outlined in the Long Term Financial Plan; and
  - ii) any significant variations between the Council's proposed expenditure as forecast in the Long Term Financial Plan and the reasons for such variations.
  - iii) expenditure consistent with the proposed expenditure in Appendix B of the Report, and the reasons for any significant differences from the proposed expenditure.

**"Long Term Financial Plan"** means the long term financial plan for the period from Year 2021-22 to Year 2029-30 summarised in Appendix C of the Report.

Dated 14 May 2021



**Ms Deborah Cope, Acting Chair**  
**On behalf of the Independent Pricing and Regulatory Tribunal**  
As delegate for the Minister Administering the *Local Government Act 1993*