

LOCAL GOVERNMENT ACT 1993
INSTRUMENT UNDER SECTION 508A(1)
COFFS HARBOUR CITY COUNCIL

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government, pursuant to the delegation dated 6 September 2010 determines:

1. under section 508A(1) of the *Local Government Act 1993* (the Act), that the percentage by which Coffs Harbour City Council (Council) may increase its general income for the period from Year 2015-2016 to Year 2016-2017 (inclusive) is 16.52%, consisting of the following annual increases:

| | Year | Annual increase in general income (%) | Cumulative increase in general income (%) |
|----|-----------|---|---|
| Y1 | 2015-2016 | 8.14 | 8.14 |
| Y2 | 2016-2017 | 7.75 | 16.52 |

Year means the period from 1 July to the following 30 June.

2. the percentage increase set out in clause 1 (Special Variation) is subject to the following conditions:
 - I. The Council uses the Additional Income for the purposes of funding the proposed program of expenditure (Proposed Program) set out in Appendix A of the Report.

Additional Income means:

- a) the additional general income raised in accordance with clause 1, less
- b) the additional general income that would otherwise be available to the Council under section 506 of the Act.

Report means the report entitled "Coffs Harbour City Council's application for a special variation for 2015-16" dated May 2015 on IPART's determination of the Council's application under section 508A(1) of the Act.

- II. The Council reports, in its annual report for each Year, from Year 2015-2016 to Year 2024-2025 (inclusive), on the following for that Year:
 - a) the program of expenditure that was actually funded by the Special Variation;
 - b) any significant differences between the Proposed Program and the program of expenditure that was actually funded by the Special Variation and the reasons for those differences;
 - c) the outcomes achieved as a result of the Special Variation;
 - d) the Council's actual revenues, expenses and operating balance;
 - e) any significant differences between the Council's actual revenues, expenses and operating balance and the revenues,

- expenses and operating balance forecasted in the Long Term Financial Plan and the reasons for those differences; and
- f) any corrective action taken, or to be taken, to address any differences reported under clause 2.II.e).

Long Term Financial Plan means the long term financial plan for the period from Year 2015-2016 to Year 2024-2025 (inclusive) summarised in Appendix B of the Report.

- III. The Council reports, in its financial statement for each Year, from Year 2015-2016 to Year 2024-2025 (inclusive), on its compliance with this instrument for that Year.

Dated this 20th day of May, 2015



Dr Peter J. Boxall, AO
Chairman, Independent Pricing and Regulatory Tribunal