

Resolution of Council

11 April 2022

Item 6.3

Special Rate Variation for 2022/23

It is resolved that Council:

- (A) apply to the Minister for Local Government, through her delegate the Independent Pricing and Regulatory Tribunal, to vary its general rate income by a permanent special variation for 2022/23 of 2.5 per cent, as allowed under section 508(2) of the Local Government Act 1993;
- (B) note that a 2.5 per cent rate variation will generate a total of approximately \$8 million in additional rate income each year, an additional \$3.5 million (1.1 per cent) each year above the \$4.5 million (1.4 per cent) increase already approved by the Independent Pricing and Regulatory Tribunal;
- (C) note the special variation is required for the City to meet its obligations set for 2022/23, and in future years within the 2021/22 Integrated Planning and Reporting documents; and
- (D) has considered that the impact on ratepayers and the community, if the special variation is approved in 2022/23 and for future years, is reasonable.

Carried unanimously.

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