



4 February 2022

Carmel Donnelly
Chair Independent Pricing and Regulatory Tribunal
PO Box K35
HAYMARKET POST SHOP NSW 1240

Dear Ms Donnelly

Declaration of Compliance

This declaration is provided to confirm that Central Coast Council is or will be compliant with the conditions set out in the Special Variation Instrument under Section 508(2) dated 14 May 2021 noting that this is the first year the increase has applied to Council's general income.

The conditions set out in the Instrument that Council will comply with/are compliant with include:

- a) The Council to use the Additional Income for the purposes of repaying loans and restricted funds (Proposed Program).
- b) Council reports, in its annual report each year from year 2021-22 to Year 2023-24, on the following for those years:
 - a. The program of expenditure actually funded by the Additional Income;
 - b. Significant differences between the Proposed Program and the program of expenditure actually funded by the Additional Income and reasons for the differences;
 - c. Outcomes achieved as a result of the Additional Income;
 - d. Council's actual revenues, expenses and operating balance against the projected revenues, expenses and operating balance as outlined in the Long-Term Financial Plan; and
 - e. Significant differences between the Council's actual revenues, expense
- c) Council will reduce its general income for Year 2024-25 by the initial reduction amount and the cumulative income derived in 2022-23 and 2023-24 (inclusive)

Yours sincerely,



David Farmer
Chief Executive Officer

