

Greater Taree City Council

10 Year Financial Plan for the Years ending 30 June 2026

INCOME STATEMENT - GENERAL FUND

Scenario: Scenario 1: 2016/17 Base Case

	Actuals 2014/15 \$	Current Year 2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	2019/20 \$	Projected Years					2025/26 \$
							2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	36,705,000	38,042,940	39,094,147	40,390,462	41,734,015	41,570,086	42,960,207	44,399,732	46,040,757	47,745,009	49,515,062	51,353,602
User Charges & Fees	4,346,000	5,060,444	5,207,867	5,362,662	5,525,196	5,695,857	5,875,051	6,063,205	6,260,766	6,468,206	6,686,017	6,914,719
Interest & Investment Revenue	1,355,000	1,299,144	1,512,484	1,538,100	1,631,755	1,675,942	1,777,434	1,995,750	2,102,024	2,312,843	2,634,944	2,934,948
Other Revenues	2,452,000	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944
Grants & Contributions provided for Operating Purposes	11,713,000	11,045,851	11,054,851	11,262,084	11,474,498	11,692,222	11,915,389	12,144,135	12,378,601	12,618,927	12,865,262	13,117,755
Grants & Contributions provided for Capital Purposes	16,834,000	20,672,327	8,817,990	9,038,440	9,264,401	9,496,011	9,733,411	9,976,747	10,226,165	10,481,819	10,743,865	11,012,461
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>73,405,000</b>	<b>77,301,650</b>	<b>66,868,284</b>	<b>68,772,691</b>	<b>70,810,808</b>	<b>71,311,062</b>	<b>73,442,436</b>	<b>75,760,513</b>	<b>78,189,257</b>	<b>80,807,748</b>	<b>83,626,094</b>	<b>86,514,431</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	18,065,000	19,048,571	19,584,731	20,096,534	20,641,841	21,247,612	21,802,000	23,403,379	24,060,774	24,688,304	25,356,913	26,043,575
Borrowing Costs	1,783,000	1,596,770	1,390,645	1,163,291	951,578	769,399	592,075	458,238	398,222	370,819	361,986	355,130
Materials & Contracts	15,165,000	17,883,223	18,330,304	18,788,561	19,258,275	18,191,860	18,646,657	19,786,623	20,281,289	20,788,321	21,308,029	21,840,730
Depreciation & Amortisation	22,159,000	22,159,295	22,259,012	22,359,177	22,459,794	22,560,863	22,662,387	22,764,367	22,866,807	22,969,708	23,073,071	23,176,900
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	6,545,000	6,188,781	6,343,501	6,502,088	6,664,640	6,831,256	7,002,038	7,177,089	7,356,516	7,540,429	7,728,939	7,922,163
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	56,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>63,773,000</b>	<b>66,876,640</b>	<b>67,908,192</b>	<b>68,909,652</b>	<b>69,976,128</b>	<b>69,600,991</b>	<b>70,705,157</b>	<b>73,589,697</b>	<b>74,963,607</b>	<b>76,357,580</b>	<b>77,828,939</b>	<b>79,338,497</b>
<b>Operating Result from Continuing Operations</b>	<b>9,632,000</b>	<b>10,425,010</b>	<b>(1,039,909)</b>	<b>(136,961)</b>	<b>834,680</b>	<b>1,710,071</b>	<b>2,737,280</b>	<b>2,170,817</b>	<b>3,225,650</b>	<b>4,450,168</b>	<b>5,797,156</b>	<b>7,175,933</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>9,632,000</b>	<b>10,425,010</b>	<b>(1,039,909)</b>	<b>(136,961)</b>	<b>834,680</b>	<b>1,710,071</b>	<b>2,737,280</b>	<b>2,170,817</b>	<b>3,225,650</b>	<b>4,450,168</b>	<b>5,797,156</b>	<b>7,175,933</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(7,202,000)</b>	<b>(10,247,317)</b>	<b>(9,857,899)</b>	<b>(9,175,401)</b>	<b>(8,429,721)</b>	<b>(7,785,940)</b>	<b>(6,996,131)</b>	<b>(7,805,930)</b>	<b>(7,000,515)</b>	<b>(6,031,651)</b>	<b>(4,946,709)</b>	<b>(3,836,528)</b>

Greater Taree City Council  
10 Year Financial Plan for the Years ending 30 June 2026  
BALANCE SHEET - GENERAL FUND  
Scenario: Scenario 1: 2016/17 Base Case

	Actuals	Current Year	Projected Years									
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	4,140,000	3,000,000	3,000,000	2,885,874	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments	30,000,000	35,805,916	36,647,035	36,647,035	37,611,803	40,440,667	44,360,519	47,943,046	52,886,557	60,923,763	70,212,514	81,504,467
Receivables	8,479,000	6,342,264	5,190,548	5,333,808	5,481,633	5,554,851	5,723,733	5,896,007	6,088,629	6,301,725	6,527,172	6,768,712
Inventories	651,000	660,506	669,485	678,689	688,123	666,150	675,271	698,394	708,320	718,495	728,924	739,614
Other	131,000	142,552	146,115	149,768	153,513	148,063	151,765	159,602	163,592	167,681	171,874	176,170
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>43,401,000</b>	<b>45,951,237</b>	<b>45,653,183</b>	<b>45,695,175</b>	<b>46,935,072</b>	<b>49,809,731</b>	<b>53,911,287</b>	<b>57,697,048</b>	<b>62,847,097</b>	<b>71,111,665</b>	<b>80,640,484</b>	<b>92,188,963</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	546,000	587,552	603,683	623,552	644,146	641,806	663,124	685,202	710,356	736,480	763,616	791,803
Inventories	12,000	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674
Infrastructure, Property, Plant & Equipment	850,934,000	855,880,360	851,034,545	846,465,145	842,181,122	837,841,675	833,306,240	830,334,497	827,186,381	822,622,081	818,402,052	814,537,021
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>851,492,000</b>	<b>856,479,585</b>	<b>851,649,902</b>	<b>847,100,370</b>	<b>842,836,943</b>	<b>838,495,155</b>	<b>833,981,037</b>	<b>831,031,373</b>	<b>827,908,410</b>	<b>823,370,235</b>	<b>819,177,342</b>	<b>815,340,498</b>
<b>TOTAL ASSETS</b>	<b>894,893,000</b>	<b>902,430,823</b>	<b>897,303,086</b>	<b>892,795,545</b>	<b>889,772,014</b>	<b>888,304,885</b>	<b>887,892,325</b>	<b>888,728,421</b>	<b>890,755,507</b>	<b>894,481,899</b>	<b>899,817,826</b>	<b>907,529,461</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	6,259,000	6,963,967	6,401,499	6,015,892	6,097,318	5,936,815	6,025,124	6,357,257	6,465,524	6,496,489	6,649,331	6,805,961
Borrowings	3,817,000	3,794,450	3,571,069	3,533,125	3,662,214	2,809,403	1,242,551	887,038	339,527	203,504	215,076	149,660
Provisions	5,031,000	5,281,000	5,531,000	5,781,000	6,031,000	6,306,000	6,581,000	6,856,000	7,131,000	7,406,000	7,681,000	7,956,000
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>15,107,000</b>	<b>16,039,416</b>	<b>15,503,567</b>	<b>15,330,017</b>	<b>15,790,532</b>	<b>15,052,218</b>	<b>13,848,675</b>	<b>14,100,295</b>	<b>13,936,051</b>	<b>14,105,993</b>	<b>14,545,408</b>	<b>14,911,620</b>
<b>Non-Current Liabilities</b>												
Payables	265,000	143,315	130,427	117,539	104,651	104,651	104,651	104,651	104,651	104,651	104,651	104,651
Borrowings	18,467,000	14,994,082	12,175,865	8,708,412	5,115,013	3,384,252	2,141,701	1,254,663	915,136	711,633	496,557	346,897
Provisions	8,359,000	8,134,000	7,413,125	6,696,437	5,983,998	5,275,873	4,572,127	3,872,823	3,178,031	2,487,816	1,802,248	2,121,397
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>27,091,000</b>	<b>23,271,397</b>	<b>19,719,417</b>	<b>15,522,388</b>	<b>11,203,662</b>	<b>8,764,776</b>	<b>6,818,479</b>	<b>5,232,138</b>	<b>4,197,818</b>	<b>3,304,100</b>	<b>2,403,456</b>	<b>2,572,945</b>
<b>TOTAL LIABILITIES</b>	<b>42,198,000</b>	<b>39,310,813</b>	<b>35,222,985</b>	<b>30,852,405</b>	<b>26,994,194</b>	<b>23,816,994</b>	<b>20,667,153</b>	<b>19,332,433</b>	<b>18,133,869</b>	<b>17,410,093</b>	<b>16,948,864</b>	<b>17,484,565</b>
<b>Net Assets</b>	<b>852,695,000</b>	<b>863,120,010</b>	<b>862,080,101</b>	<b>861,943,140</b>	<b>862,777,820</b>	<b>864,487,892</b>	<b>867,225,172</b>	<b>869,395,988</b>	<b>872,621,639</b>	<b>877,071,807</b>	<b>882,868,963</b>	<b>890,044,896</b>
<b>EQUITY</b>												
Retained Earnings	508,863,000	519,288,010	518,248,101	518,111,140	518,945,820	520,655,892	523,393,172	525,563,988	528,789,639	533,239,807	539,036,963	546,212,896
Revaluation Reserves	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000
Council Equity Interest	852,695,000	863,120,010	862,080,101	861,943,140	862,777,820	864,487,892	867,225,172	869,395,988	872,621,639	877,071,807	882,868,963	890,044,896
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>852,695,000</b>	<b>863,120,010</b>	<b>862,080,101</b>	<b>861,943,140</b>	<b>862,777,820</b>	<b>864,487,892</b>	<b>867,225,172</b>	<b>869,395,988</b>	<b>872,621,639</b>	<b>877,071,807</b>	<b>882,868,963</b>	<b>890,044,896</b>

**Greater Taree City Council**  
**10 Year Financial Plan for the Years ending 30 June 2026**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: Scenario 1: 2016/17 Base Case**

	Actuals 2014/15 \$	Current Year 2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	2019/20 \$	Projected Years					2025/26 \$
							2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	37,248,000	37,504,608	39,025,693	40,306,046	41,646,523	41,580,761	42,869,683	44,305,991	45,933,895	47,634,029	49,399,797	51,233,878
User Charges & Fees	4,697,000	4,757,415	5,183,424	5,336,996	5,498,247	5,667,561	5,845,340	6,032,009	6,228,010	6,433,812	6,649,904	6,876,800
Interest & Investment Revenue Received	1,284,000	1,336,174	1,497,808	1,524,704	1,618,522	1,664,561	1,750,503	1,970,567	2,069,330	2,265,727	2,581,778	2,872,250
Grants & Contributions	22,548,000	33,985,871	21,028,738	20,268,530	20,706,105	21,154,619	21,614,346	22,085,567	22,568,568	23,063,643	23,571,096	24,091,235
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	5,446,000	1,812,767	1,268,204	1,173,286	1,172,991	1,172,683	1,172,363	1,172,028	1,171,679	1,171,316	1,170,936	1,170,540
<b>Payments:</b>												
Employee Benefits & On-Costs	(18,067,000)	(18,939,642)	(19,322,193)	(20,310,001)	(20,391,841)	(20,972,612)	(21,527,000)	(23,128,379)	(23,785,774)	(24,413,304)	(25,081,913)	(25,768,575)
Materials & Contracts	(18,186,000)	(18,194,175)	(18,240,077)	(18,696,079)	(19,163,481)	(18,317,293)	(18,552,629)	(19,593,347)	(20,180,078)	(20,684,580)	(21,201,695)	(21,731,737)
Borrowing Costs	(807,000)	(1,443,087)	(1,127,185)	(898,076)	(681,875)	(490,826)	(310,682)	(164,114)	(97,706)	(62,829)	(48,630)	(37,119)
Bonds & Deposits Refunded	(226,000)	(50,000)	(50,000)	(50,000)	(50,000)	-	-	-	-	-	-	-
Other	(7,731,000)	(6,688,781)	(7,343,501)	(7,502,088)	(7,664,640)	(7,831,256)	(8,002,038)	(8,177,089)	(8,356,516)	(8,540,429)	(8,728,939)	(7,922,163)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>26,206,000</b>	<b>34,081,149</b>	<b>21,920,912</b>	<b>21,153,317</b>	<b>22,690,551</b>	<b>23,628,198</b>	<b>24,859,886</b>	<b>24,503,233</b>	<b>25,551,408</b>	<b>26,867,385</b>	<b>28,312,334</b>	<b>30,785,111</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	124,000,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	967,000	1,435,000	1,470,875	1,507,647	1,545,338	1,583,972	1,623,571	1,664,160	1,705,764	1,748,408	1,792,118	1,836,921
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	(120,500,000)	(5,805,916)	(841,119)	-	(964,768)	(2,828,864)	(3,919,852)	(3,582,527)	(4,943,511)	(8,037,206)	(9,288,751)	(11,291,953)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(27,027,000)	(27,354,764)	(19,509,071)	(19,269,693)	(19,692,685)	(19,799,733)	(19,754,203)	(21,342,315)	(21,426,624)	(20,239,060)	(20,612,198)	(21,115,003)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(22,558,000)</b>	<b>(31,725,680)</b>	<b>(18,879,315)</b>	<b>(17,762,046)</b>	<b>(19,112,115)</b>	<b>(21,044,626)</b>	<b>(22,050,483)</b>	<b>(23,260,683)</b>	<b>(24,664,370)</b>	<b>(26,527,859)</b>	<b>(28,108,831)</b>	<b>(30,570,034)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	800,000	-	-	1,120,170	-	-	-	-	-	-
Proceeds from Finance Leases	-	340,443	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(3,944,000)	(3,816,462)	(3,761,466)	(3,421,400)	(3,376,261)	(3,634,927)	(2,809,403)	(1,242,551)	(887,038)	(339,527)	(203,504)	(215,076)
Repayment of Finance Lease Liabilities	-	(19,450)	(80,132)	(83,997)	(88,050)	(68,814)	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(3,944,000)</b>	<b>(3,495,469)</b>	<b>(3,041,597)</b>	<b>(3,505,397)</b>	<b>(3,464,310)</b>	<b>(2,583,572)</b>	<b>(2,809,403)</b>	<b>(1,242,551)</b>	<b>(887,038)</b>	<b>(339,527)</b>	<b>(203,504)</b>	<b>(215,076)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(296,000)</b>	<b>(1,140,000)</b>	<b>(0)</b>	<b>(114,126)</b>	<b>114,126</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>4,436,000</b>	<b>4,140,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,885,874</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>4,140,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,885,874</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
Cash & Cash Equivalents - end of the year	4,140,000	3,000,000	3,000,000	2,885,874	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments - end of the year	30,000,000	35,805,916	36,647,035	36,647,035	37,611,803	40,440,667	44,360,519	47,943,046	52,886,557	60,923,763	70,212,514	81,504,467
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>34,140,000</b>	<b>38,805,916</b>	<b>39,647,035</b>	<b>39,532,909</b>	<b>40,611,803</b>	<b>43,440,667</b>	<b>47,360,519</b>	<b>50,943,046</b>	<b>55,886,557</b>	<b>63,923,763</b>	<b>73,212,514</b>	<b>84,504,467</b>
<b>Representing:</b>												
- External Restrictions	24,495,554	25,714,571	25,073,064	25,416,997	24,969,458	23,440,557	23,854,892	22,632,539	21,893,207	23,595,075	24,813,709	27,060,338
- Internal Restrictons	5,377,584	5,487,584	5,347,584	5,447,584	5,547,584	5,647,584	5,427,584	5,527,584	5,627,584	5,727,584	5,507,584	5,607,584
- Unrestricted	4,266,862	7,603,761	9,226,387	8,668,328	10,094,760	14,352,526	18,078,042	22,782,923	28,365,765	34,601,104	42,891,221	51,836,545
	<b>34,140,000</b>	<b>38,805,916</b>	<b>39,647,035</b>	<b>39,532,909</b>	<b>40,611,803</b>	<b>43,440,667</b>	<b>47,360,519</b>	<b>50,943,046</b>	<b>55,886,557</b>	<b>63,923,763</b>	<b>73,212,514</b>	<b>84,504,467</b>

Greater Taree City Council

10 Year Financial Plan for the Years ending 30 June 2026

INCOME STATEMENT - GENERAL FUND

Scenario: Scenario 1: 2016/17 SRV Application

	Actuals 2014/15 \$	Current Year 2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	2019/20 \$	Projected Years					2025/26 \$
							2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	36,705,000	38,042,940	40,605,595	43,351,341	46,295,214	47,895,158	51,159,902	54,531,040	56,488,952	58,520,002	60,627,075	62,813,177
User Charges & Fees	4,346,000	5,060,444	5,207,867	5,362,662	5,525,196	5,695,857	5,875,051	6,063,205	6,260,766	6,468,206	6,686,017	6,914,719
Interest & Investment Revenue	1,355,000	1,299,144	1,517,379	1,554,141	1,654,788	1,721,609	1,851,278	2,112,461	2,258,983	2,497,461	2,867,837	3,215,219
Other Revenues	2,452,000	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944	1,180,944
Grants & Contributions provided for Operating Purposes	11,713,000	11,045,851	11,054,851	11,262,084	11,474,498	11,692,222	11,915,389	12,144,135	12,378,601	12,618,927	12,865,262	13,117,755
Grants & Contributions provided for Capital Purposes	16,834,000	20,672,327	8,808,990	9,029,215	9,254,945	9,486,319	9,723,477	9,966,564	10,215,728	10,471,121	10,732,899	11,001,222
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>73,405,000</b>	<b>77,301,650</b>	<b>68,375,627</b>	<b>71,740,386</b>	<b>75,385,585</b>	<b>77,672,109</b>	<b>81,706,041</b>	<b>85,998,349</b>	<b>88,783,974</b>	<b>91,756,661</b>	<b>94,960,035</b>	<b>98,243,037</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	18,065,000	19,048,571	19,584,731	20,096,534	20,641,841	21,247,612	21,802,000	23,403,379	24,060,774	24,688,304	25,356,913	26,043,575
Borrowing Costs	1,783,000	1,596,770	1,390,645	1,163,291	951,578	769,399	592,075	458,238	398,222	370,819	361,986	355,130
Materials & Contracts	15,165,000	17,883,223	18,550,304	19,020,802	19,558,438	18,485,312	19,013,433	21,737,265	22,230,019	22,735,092	23,258,671	23,791,372
Depreciation & Amortisation	22,159,000	22,159,295	22,259,012	22,359,177	22,459,794	22,560,863	22,662,387	22,764,367	22,866,807	22,969,708	23,073,071	23,176,900
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	6,545,000	6,188,781	6,343,501	6,502,088	6,664,640	6,831,256	7,002,038	7,177,089	7,356,516	7,540,429	7,728,939	7,922,163
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	56,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>63,773,000</b>	<b>66,876,640</b>	<b>68,128,192</b>	<b>69,141,893</b>	<b>70,276,291</b>	<b>69,894,442</b>	<b>71,071,933</b>	<b>75,540,339</b>	<b>76,912,338</b>	<b>78,304,351</b>	<b>79,779,581</b>	<b>81,289,139</b>
<b>Operating Result from Continuing Operations</b>	<b>9,632,000</b>	<b>10,425,010</b>	<b>247,434</b>	<b>2,598,493</b>	<b>5,109,294</b>	<b>7,777,667</b>	<b>10,634,108</b>	<b>10,458,010</b>	<b>11,871,636</b>	<b>13,452,310</b>	<b>15,180,454</b>	<b>16,953,897</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>9,632,000</b>	<b>10,425,010</b>	<b>247,434</b>	<b>2,598,493</b>	<b>5,109,294</b>	<b>7,777,667</b>	<b>10,634,108</b>	<b>10,458,010</b>	<b>11,871,636</b>	<b>13,452,310</b>	<b>15,180,454</b>	<b>16,953,897</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(7,202,000)</b>	<b>(10,247,317)</b>	<b>(8,561,556)</b>	<b>(6,430,722)</b>	<b>(4,145,651)</b>	<b>(1,708,652)</b>	<b>910,631</b>	<b>491,446</b>	<b>1,655,908</b>	<b>2,981,189</b>	<b>4,447,555</b>	<b>5,952,676</b>

Greater Taree City Council  
10 Year Financial Plan for the Years ending 30 June 2026  
BALANCE SHEET - GENERAL FUND  
Scenario: Scenario 1: 2016/17 SRV Application

	Actuals 2014/15 \$	Current Year 2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	2019/20 \$	Projected Years					2025/26 \$
							2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	4,140,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments	30,000,000	35,805,916	36,752,994	36,860,012	38,314,351	41,822,626	46,685,357	51,509,060	57,193,413	66,537,915	77,296,551	90,187,160
Receivables	8,479,000	6,342,264	5,275,465	5,500,986	5,740,304	5,915,572	6,193,895	6,480,142	6,693,340	6,930,692	7,181,694	7,449,963
Inventories	651,000	660,506	673,983	683,437	694,259	672,149	682,769	738,271	748,158	758,293	768,801	779,491
Other	131,000	142,552	147,435	151,162	155,314	149,824	153,965	171,305	175,284	179,362	183,577	187,874
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>43,401,000</b>	<b>45,951,237</b>	<b>45,849,877</b>	<b>46,195,596</b>	<b>47,904,227</b>	<b>51,560,171</b>	<b>56,715,986</b>	<b>61,898,778</b>	<b>67,810,195</b>	<b>77,406,262</b>	<b>88,430,624</b>	<b>101,604,488</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	546,000	587,552	626,686	668,614	713,564	738,068	787,917	839,392	869,369	900,467	932,731	966,209
Inventories	12,000	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674	11,674
Infrastructure, Property, Plant & Equipment	850,934,000	855,880,360	852,219,117	850,149,717	849,751,771	850,769,329	853,166,094	857,339,025	862,123,219	865,205,055	868,885,366	873,185,383
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>851,492,000</b>	<b>856,479,585</b>	<b>852,857,477</b>	<b>850,830,004</b>	<b>850,477,009</b>	<b>851,519,071</b>	<b>853,965,684</b>	<b>858,190,091</b>	<b>863,004,261</b>	<b>866,117,195</b>	<b>869,829,771</b>	<b>874,163,265</b>
<b>TOTAL ASSETS</b>	<b>894,893,000</b>	<b>902,430,823</b>	<b>898,707,354</b>	<b>897,025,601</b>	<b>898,381,237</b>	<b>903,079,242</b>	<b>910,681,670</b>	<b>920,088,869</b>	<b>930,814,456</b>	<b>943,523,457</b>	<b>958,260,396</b>	<b>975,767,754</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	6,259,000	6,963,967	6,518,424	6,223,151	6,409,129	6,346,165	6,552,634	7,168,677	7,329,459	7,340,892	7,511,447	7,685,835
Borrowings	3,817,000	3,794,450	3,571,069	3,533,125	3,662,214	2,809,403	1,242,551	887,038	339,527	203,504	215,076	149,660
Provisions	5,031,000	5,281,000	5,531,000	5,781,000	6,031,000	6,306,000	6,581,000	6,856,000	7,131,000	7,406,000	7,681,000	7,956,000
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>15,107,000</b>	<b>16,039,416</b>	<b>15,620,493</b>	<b>15,537,276</b>	<b>16,102,343</b>	<b>15,461,568</b>	<b>14,376,185</b>	<b>14,911,715</b>	<b>14,799,985</b>	<b>14,950,395</b>	<b>15,407,523</b>	<b>15,791,495</b>
<b>Non-Current Liabilities</b>												
Payables	265,000	143,315	130,427	117,539	104,651	104,651	104,651	104,651	104,651	104,651	104,651	104,651
Borrowings	18,467,000	14,994,082	12,175,865	8,708,412	5,115,013	3,384,252	2,141,701	1,254,663	915,136	711,633	496,557	346,897
Provisions	8,359,000	8,134,000	7,413,125	6,696,437	5,983,998	5,275,873	4,572,127	3,872,823	3,178,031	2,487,816	1,802,248	2,121,397
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>27,091,000</b>	<b>23,271,397</b>	<b>19,719,417</b>	<b>15,522,388</b>	<b>11,203,662</b>	<b>8,764,776</b>	<b>6,818,479</b>	<b>5,232,138</b>	<b>4,197,818</b>	<b>3,304,100</b>	<b>2,403,456</b>	<b>2,572,945</b>
<b>TOTAL LIABILITIES</b>	<b>42,198,000</b>	<b>39,310,813</b>	<b>35,339,910</b>	<b>31,059,664</b>	<b>27,306,005</b>	<b>24,226,344</b>	<b>21,194,663</b>	<b>20,143,852</b>	<b>18,997,804</b>	<b>18,254,495</b>	<b>17,810,979</b>	<b>18,364,440</b>
<b>Net Assets</b>	<b>852,695,000</b>	<b>863,120,010</b>	<b>863,367,444</b>	<b>865,965,937</b>	<b>871,075,231</b>	<b>878,852,898</b>	<b>889,487,006</b>	<b>899,945,017</b>	<b>911,816,653</b>	<b>925,268,962</b>	<b>940,449,417</b>	<b>957,403,314</b>
<b>EQUITY</b>												
Retained Earnings	508,863,000	519,288,010	519,535,444	522,133,937	527,243,231	535,020,898	545,655,006	556,113,017	567,984,653	581,436,962	596,617,417	613,571,314
Revaluation Reserves	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000	343,832,000
Council Equity Interest	852,695,000	863,120,010	863,367,444	865,965,937	871,075,231	878,852,898	889,487,006	899,945,017	911,816,653	925,268,962	940,449,417	957,403,314
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>852,695,000</b>	<b>863,120,010</b>	<b>863,367,444</b>	<b>865,965,937</b>	<b>871,075,231</b>	<b>878,852,898</b>	<b>889,487,006</b>	<b>899,945,017</b>	<b>911,816,653</b>	<b>925,268,962</b>	<b>940,449,417</b>	<b>957,403,314</b>

**Greater Taree City Council**  
**10 Year Financial Plan for the Years ending 30 June 2026**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: Scenario 1: 2016/17 SRV Application**

	Actuals 2014/15 \$	Current Year 2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	2019/20 \$	Projected Years					2025/26 \$
							2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	37,248,000	37,504,608	40,438,717	43,172,539	46,103,511	47,790,971	50,947,304	54,311,513	56,361,454	58,387,741	60,489,864	62,670,820
User Charges & Fees	4,697,000	4,757,415	5,183,424	5,336,996	5,498,247	5,667,561	5,845,340	6,032,009	6,228,010	6,433,812	6,649,904	6,876,800
Interest & Investment Revenue Received	1,284,000	1,336,174	1,492,381	1,530,790	1,629,898	1,696,172	1,808,428	2,069,670	2,221,502	2,442,373	2,805,909	3,143,110
Grants & Contributions	22,548,000	33,985,871	21,020,495	20,259,324	20,696,669	21,144,947	21,604,432	22,075,405	22,558,152	23,052,967	23,560,153	24,080,019
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	5,446,000	1,812,767	1,268,273	1,173,287	1,172,992	1,172,685	1,172,364	1,172,030	1,171,681	1,171,318	1,170,938	1,170,543
<b>Payments:</b>												
Employee Benefits & On-Costs	(18,067,000)	(18,939,642)	(19,322,193)	(20,310,001)	(20,391,841)	(20,972,612)	(21,527,000)	(23,128,379)	(23,785,774)	(24,413,304)	(25,081,913)	(25,768,575)
Materials & Contracts	(18,186,000)	(18,194,175)	(18,428,440)	(18,926,560)	(19,453,877)	(18,611,710)	(18,908,861)	(21,316,216)	(22,129,084)	(22,631,633)	(23,151,780)	(23,682,379)
Borrowing Costs	(807,000)	(1,443,087)	(1,127,185)	(898,076)	(681,875)	(490,826)	(310,682)	(164,114)	(97,706)	(62,829)	(48,630)	(37,119)
Bonds & Deposits Refunded	(226,000)	(50,000)	(50,000)	(50,000)	(50,000)	-	-	-	-	-	-	-
Other	(7,731,000)	(6,688,781)	(7,343,501)	(7,502,088)	(7,664,640)	(7,831,256)	(8,002,038)	(8,177,089)	(8,356,516)	(8,540,429)	(8,728,939)	(7,922,163)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>26,206,000</b>	<b>34,081,149</b>	<b>23,131,973</b>	<b>23,786,212</b>	<b>26,859,085</b>	<b>29,565,932</b>	<b>32,629,289</b>	<b>32,874,829</b>	<b>34,171,720</b>	<b>35,840,016</b>	<b>37,665,505</b>	<b>40,531,055</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	124,000,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	967,000	1,435,000	1,470,875	1,507,647	1,545,338	1,583,972	1,623,571	1,664,160	1,705,764	1,748,408	1,792,118	1,836,921
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	(120,500,000)	(5,805,916)	(947,078)	(107,018)	(1,454,339)	(3,508,275)	(4,862,731)	(4,823,703)	(5,684,353)	(9,344,502)	(10,758,636)	(12,890,608)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(27,027,000)	(27,354,764)	(20,614,173)	(21,681,444)	(23,485,773)	(25,058,057)	(26,580,726)	(28,472,735)	(29,306,093)	(27,904,395)	(28,495,484)	(29,262,292)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(22,558,000)</b>	<b>(31,725,680)</b>	<b>(20,090,376)</b>	<b>(20,280,815)</b>	<b>(23,394,775)</b>	<b>(26,982,360)</b>	<b>(29,819,886)</b>	<b>(31,632,278)</b>	<b>(33,284,682)</b>	<b>(35,500,489)</b>	<b>(37,462,002)</b>	<b>(40,315,979)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	800,000	-	-	1,120,170	-	-	-	-	-	-
Proceeds from Finance Leases	-	340,443	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(3,944,000)	(3,816,462)	(3,761,466)	(3,421,400)	(3,376,261)	(3,634,927)	(2,809,403)	(1,242,551)	(887,038)	(339,527)	(203,504)	(215,076)
Repayment of Finance Lease Liabilities	-	(19,450)	(80,132)	(83,997)	(88,050)	(68,814)	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(3,944,000)</b>	<b>(3,495,469)</b>	<b>(3,041,597)</b>	<b>(3,505,397)</b>	<b>(3,464,310)</b>	<b>(2,583,572)</b>	<b>(2,809,403)</b>	<b>(1,242,551)</b>	<b>(887,038)</b>	<b>(339,527)</b>	<b>(203,504)</b>	<b>(215,076)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(296,000)</b>	<b>(1,140,000)</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>4,436,000</b>	<b>4,140,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>4,140,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
Cash & Cash Equivalents - end of the year	4,140,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Investments - end of the year	30,000,000	35,805,916	36,752,994	36,860,012	38,314,351	41,822,626	46,685,357	51,509,060	57,193,413	66,537,915	77,296,551	90,187,160
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>34,140,000</b>	<b>38,805,916</b>	<b>39,752,994</b>	<b>39,860,012</b>	<b>41,314,351</b>	<b>44,822,626</b>	<b>49,685,357</b>	<b>54,509,060</b>	<b>60,193,413</b>	<b>69,537,915</b>	<b>80,296,551</b>	<b>93,187,160</b>
<b>Representing:</b>												
- External Restrictions	24,495,554	25,714,571	25,073,064	25,416,997	24,969,458	23,440,557	23,854,892	22,632,539	21,893,207	23,595,075	24,813,709	27,060,338
- Internal Restrictions	5,377,584	5,487,584	5,347,584	5,447,584	5,547,584	5,647,584	5,427,584	5,527,584	5,627,584	5,727,584	5,507,584	5,607,584
- Unrestricted	4,266,862	7,603,761	9,332,346	8,995,431	10,797,309	15,734,485	20,402,881	26,348,937	32,672,622	40,215,256	49,975,259	60,519,237
	<b>34,140,000</b>	<b>38,805,916</b>	<b>39,752,994</b>	<b>39,860,012</b>	<b>41,314,351</b>	<b>44,822,626</b>	<b>49,685,357</b>	<b>54,509,060</b>	<b>60,193,413</b>	<b>69,537,915</b>	<b>80,296,551</b>	<b>93,187,160</b>

**Greater Taree City Council**  
**10 Year Financial Plan for the Years ending 30 June 2026**  
**FINANCIAL PERFORMANCE INDICATORS - GENERAL FUND**  
**Scenario: Scenario 1: 2016/17 Base Case**

	Current Year	Projected Years									
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Operating Performance Ratio 1)	-18.10%	-16.98%	-15.36%	-13.70%	-12.60%	-10.98%	-11.87%	-10.30%	-8.58%	-6.79%	-5.08%
Unrestricted Current Ratio	1.57	1.71	1.71	1.80	2.38	3.14	3.68	4.49	5.23	5.99	6.88
Rates & Annual Charges Coverage Ratio	49.21%	58.46%	58.73%	58.94%	58.29%	58.50%	58.61%	58.88%	59.08%	59.21%	59.36%
Debt Service Ratio	9.57%	8.96%	7.70%	7.02%	7.08%	5.10%	2.22%	1.50%	0.59%	0.36%	0.35%
Broad Liabilities Ratio	107.68%	122.62%	124.51%	126.24%	131.82%	134.01%	138.05%	141.88%	146.79%	151.24%	155.19%
Asset Renewal Ratio (all assets)	124.78%	78.77%	80.27%	81.80%	83.35%	80.53%	82.18%	83.85%	85.56%	87.31%	89.09%

**Greater Taree City Council**  
**10 Year Financial Plan for the Years ending 30 June 2026**  
**FINANCIAL PERFORMANCE INDICATORS - GENERAL FUND**  
**Scenario: Scenario 1: 2016/17 SRV Application**

	Current Year	Projected Years									
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Operating Balance Ratio	-18.10%	-14.37%	-10.25%	-6.27%	-2.51%	1.27%	0.65%	2.11%	3.67%	5.28%	6.82%
Unrestricted Current Ratio	1.57	1.71	1.72	1.84	2.45	3.28	3.83	4.65	5.48	6.33	7.30
Rates & Annual Charges Coverage Ratio	49.21%	59.39%	60.43%	61.41%	61.66%	62.61%	63.41%	63.63%	63.78%	63.84%	63.94%
Debt Service Ratio	9.57%	8.72%	7.32%	6.52%	6.39%	4.49%	1.91%	1.29%	0.51%	0.31%	0.30%
Broad Liabilities Ratio	106.23%	104.34%	106.01%	106.33%	106.15%	103.64%	103.11%	101.96%	101.52%	101.26%	100.98%
Asset Renewal Ratio (all assets)	124.78%	84.09%	91.45%	99.10%	107.10%	111.12%	113.56%	118.54%	118.85%	121.55%	124.32%