

## Max Eastcott

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**From:** Max Eastcott  
**Sent:** Monday, February 15, 2016 11:48 AM  
**To:** Ron Wood  
**Subject:** RE: Error in rate forecast in relation to SRV application

The course outlined is approved. The Council's concurrence will be sought at the next Council Meeting on Thursday 25<sup>th</sup> February 2016.

Max Eastcott  
General Manager  
Gwydir Shire Council  
[REDACTED]



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**From:** Ron Wood  
**Sent:** Monday, February 15, 2016 10:53 AM  
**To:** Max Eastcott  
**Subject:** Error in rate forecast in relation to SRV application

Hi Max

To confirm the conversation this morning.

I have discussed the error whereby our rates forecast had a fundamental error in calculations – the 15% expiring SRV for 2015-2016 (\$718,783) was deducted after the proposed 30% SRV application rather than correctly deducting before the increase was applied.

On the positive side, this overstated the increase that would be applied to ratepayers. Even with this error there was support for the increase.

On the negative side, this overstated our rates income – the amount can be considered immaterial.

This error has only come to light as we were completing Part A of our submission.

I have rung IPART as soon as practicable after the error was discovered and discussed the appropriate course of action with Tony Camenzuli.

We should lodge our application, noting the error with the following additional points. Part A should show the correct information.

A revised LTP should be lodged no later than tomorrow afternoon. Further, we will require evidence (your response to this email indication approval should suffice) that the changes have your support and approval and that the revised plans will be adopted by Council at the earliest opportunity.

Thanks

Ron

Ron Wood  
Chief Financial Officer  
Gwydir Shire Council

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