

Resolutions of Upper Hunter Shire Council – Potential Special Rate Variation

Excerpt from the Minutes of the Ordinary Meeting of Upper Hunter Shire Council held on 25 September 2017.

G.09.1 POTENTIAL SPECIAL RATE VARIATION

RESPONSIBLE OFFICER: Waid Crockett - General Manager

AUTHOR: Melinda Curtis - Corporate Planner

RESOLVED that Council:

- 1. endorse the process to pursue a potential Special Rate Variation (SRV) and commencement of Community Engagement on a Potential SRV in 2018/2019.**
- 2. endorse the Community Engagement Strategy Proposed Special Rate Variation (SRV) 2018/2019.**

Moved: Cr L Watts

Seconded: Cr K Fisher

CARRIED

Excerpt from the Minutes of the Ordinary Meeting of Upper Hunter Shire Council held on 30 October 2017.

G.10.12 POTENTIAL SPECIAL RATE VARIATION

RESPONSIBLE OFFICER: Waid Crockett - General Manager

AUTHOR: Melinda Curtis - Corporate Planner

RESOLVED that Council:

- 1. endorse the following Special Rate Variation (SRV) scenarios as listed below for Community Engagement:**
 - Option 1 Apply for a loan facility of \$8 million to fund part of Town Revitalisation projects to be repaid by a SRV at 2.1% plus rate pegging with a low farmland SRV increase of 0.75% plus rate pegging.**
 - Option 2 Apply for a loan facility of \$10 million to fund all of town Revitalisation Projects to be repaid by a SRV at 2.6% plus rate pegging with a low farmland SRV increase of 0.75% plus rate pegging.**
 - Option 3 Apply for a loan facility of \$12 million to fund all of Town Revitalisation and other Community Projects to be repaid by a SRV at 3% plus rate pegging with a low farmland SRV increase of 0.75% plus rate pegging.**

Option 4 Apply for a loan facility of \$15 million to fund all of Town Revitalisation, Community projects and major road upgrades (\$3.0 mill) to be repaid by a SRV at 4% plus rate pegging with a low farmland SRV increase of 1.25% plus rate pegging.

Option 5 That Council not implement a Special Rate Variation.

- 2. endorse Special Rate Variation (SRV) Potential Projects List for Community Engagement.**

Moved: Cr M Collison

Seconded: Cr L Watts

CARRIED

Excerpt from the Minutes of the Ordinary Meeting of Upper Hunter Shire Council held on 29 January 2018.

G.01.6 POTENTIAL SPECIAL RATE VARIATION

RESPONSIBLE OFFICER: Steve Pryor - Interim General Manager

AUTHOR: Melinda Curtis - Corporate Planner

RESOLVED that Council:

- 1. endorse an application to the Independent Pricing & Regulatory Tribunal (IPART) for a Special Rate Variation (SRV).**
- 2. make the application under section 508A which will be a permanent increase to its general income and that the permanent SRV be 6.30% in 2018/19, 6.30% in 2019/20 and 6.30% in 2020/21 (inclusive of Rate Peg).**
- 3. apply for a loan facility of \$15 million if SRV is approved to fund all of Town Revitalisation, Community projects and major road upgrades to be repaid over 15 years by the SRV.**

Moved: Cr M Collison

Seconded: Cr K Fisher

CARRIED

The **DIVISION** was taken and the names of the Councillors voting FOR and AGAINST were as follows:

FOR	AGAINST
Councillor Bedggood	Councillor Driscoll
Councillor Brown	Councillor Watts
Councillor Burns	
Councillor Campbell	
Councillor Collison	
Councillor Fisher	
Total (6)	Total (2)