## 12 C

## Independent Pricing and Regulatory Tribunal



Our reference: Your reference:

PO 8ox Q290, QVB Post Office NSW 1230 Level 8, 1 Market Street Sydney NSW 2000 T (02) 9290 8400 F (02) 9290 2061 A8N 49 202 260 878

26 May 2016

www.ipart.nsw.gov.au

Mr Gary Murphy General Manager Lismore City Council PO Box 23A LISMORE NSW 2480

Contact Derek Francis T (02) 9290 8421 E Derek\_Francis@ipart.nsw.gov.au

Dear Mr Murphy

# INSTRUMENT OF APPROVAL AND FULL REPORT FOR SPECIAL VARIATION APPLICATION 2016-17

I refer to IPART's determination on Lismore City Council's application for a special rate variation in 2016-17 which was issued on 17 May 2016.

I am writing to advise you that copies of the final reports on our special variation determinations are now available on the IPART website. I have attached a hard copy of the final report and the Instrument for Approval for Lismore City Council for your records.

If you have any queries, please contact Derek Francis on 9290 8421 or Tony Camenzuli on 02 9113 7706.

Yours sincerely

Hugo Harmstorf

Chief Executive Officer

Cc: Office of Local Government

OTHER INDUSTRIES"

#### **LOCAL GOVERNMENT ACT 1993**

### **INSTRUMENT UNDER SECTION 508(2)**

#### LISMORE CITY COUNCIL

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government pursuant to the delegation dated 6 September 2010, determines under section 508(2) of the *Local Government Act 1993* (the Act) that:

1. the percentage by which Lismore City Council (Council) may increase its general income for Year 2016-17 is 3.6%.

"Year" means the period from 1 July to the following 30 June.

- 2. the percentage increase set out in clause 1 above (Special Variation) is subject to the following conditions:
  - The Council uses the Additional Income for the purposes of funding the proposed program of expenditure (Proposed Program) set out in Appendix A of the Report.

"Additional Income" means:

- a) the additional general income raised in accordance with clause 1 above, less
- b) the additional general income that would otherwise be available to the Council under section 506 of the Act.

"Report" means IPART's report entitled "Lismore City Council's Application for a Special Variation for 2016-17" dated May 2016 on IPART's determination under section 508(2) of the Act.

- II. The Council reports, in its annual report for each Year from Year 2016-17 to Year 2025-26, on the following for that Year:
  - a) the program of expenditure that was actually funded by the Special Variation;
  - any significant differences between the Proposed Program and the program of expenditure that was actually funded by the Special Variation and the reasons for those differences; and
  - c) the outcomes achieved as a result of the Special Variation.

Pe D3 rou

Dated this 25 day of May, 2016

, , []

Dr Peter J. Boxall, AO Chairman, Independent Pricing and Regulatory Tribunal