

Mosman Municipal Council
10 Year Financial Plan for the Years ending 30 June 2025
INCOME STATEMENT - GENERAL FUND
Scenario: Draft Budget

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					2024/25
	\$	\$	\$	\$	\$	\$	2019/20	2020/21	2021/22	2022/23	2023/24	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	22,611,000	23,674,525	25,272,900	25,979,363	26,742,502	27,528,168	28,337,031	29,278,259	30,027,560	30,909,814	31,818,561	32,754,154
User Charges & Fees	9,790,000	9,824,740	10,517,870	10,812,510	11,115,410	11,426,846	11,747,004	12,129,478	12,542,442	12,762,336	13,119,940	13,487,583
Interest & Investment Revenue	438,000	466,000	425,000	436,900	449,131	461,709	474,637	487,927	509,159	515,633	530,071	544,913
Other Revenues	6,524,000	4,435,010	4,431,780	4,605,768	4,683,210	4,814,256	4,948,958	5,087,932	5,307,946	5,376,118	5,526,553	5,681,203
Grants & Contributions provided for Operating Purposes	1,996,000	2,334,190	2,118,785	2,136,010	2,169,408	2,203,745	2,239,042	2,280,181	2,328,306	2,350,971	2,390,388	2,430,910
Grants & Contributions provided for Capital Purposes	2,922,000	1,530,300	1,779,942	1,823,686	1,868,662	1,914,896	1,962,425	2,030,311	2,069,776	2,113,138	2,166,218	2,220,782
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	31,000	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	44,312,000	42,264,765	44,546,277	45,794,237	47,028,323	48,349,620	49,709,097	51,294,088	52,785,189	54,028,010	55,551,731	57,119,545
Expenses from Continuing Operations												
Employee Benefits & On-Costs	14,966,000	16,412,750	17,226,720	17,695,967	18,188,838	18,700,251	19,223,589	19,761,930	20,392,402	20,883,157	21,467,613	22,068,428
Borrowing Costs	677,000	554,649	431,130	348,417	282,015	254,129	232,392	210,383	190,787	175,681	176,190	193,135
Materials & Contracts	11,686,000	12,656,099	13,219,620	13,545,879	13,832,116	14,193,214	14,608,058	15,180,084	15,639,903	15,829,005	16,292,646	16,908,228
Depreciation & Amortisation	5,557,000	5,280,000	5,387,480	5,513,434	5,642,836	5,789,135	5,939,792	6,096,788	6,258,170	6,424,034	6,594,514	6,769,748
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	6,066,000	6,072,423	6,404,596	6,546,362	6,758,060	6,934,885	7,136,923	7,354,899	7,618,300	7,735,898	7,960,353	8,170,817
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	20,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	38,972,000	40,975,921	42,669,546	43,650,059	44,703,865	45,871,614	47,140,754	48,604,084	50,099,562	51,047,775	52,491,316	54,110,356
Operating Result from Continuing Operations	5,340,000	1,288,844	1,876,731	2,144,178	2,324,458	2,478,006	2,568,343	2,690,004	2,685,627	2,980,235	3,060,415	3,009,189
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	5,340,000	1,288,844	1,876,731	2,144,178	2,324,458	2,478,006	2,568,343	2,690,004	2,685,627	2,980,235	3,060,415	3,009,189
Net Operating Result before Grants and Contributions provided for Capital Purposes	2,418,000	(241,456)	96,789	320,492	455,796	563,110	605,918	659,693	615,851	867,097	894,197	788,407

Mosman Municipal Council
10 Year Financial Plan for the Years ending 30 June 2025
STATEMENT OF FINANCIAL POSITION - GENERAL FUND
Scenario: Draft Budget

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	10,150,000	9,599,968	9,567,546	9,646,673	9,932,738	10,225,298	10,314,989	10,742,738	11,066,726	11,846,647	12,856,911	13,737,569
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	4,051,000	3,254,806	3,319,667	3,412,657	3,499,106	3,594,186	3,691,199	3,805,104	3,931,911	4,003,150	4,114,845	4,229,022
Inventories	164,000	187,002	195,329	200,149	204,379	209,714	215,844	224,296	231,090	233,884	240,735	249,830
Other	186,000	135,313	141,784	145,165	148,763	152,649	157,106	162,814	168,039	170,255	175,227	181,195
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	14,551,000	13,177,089	13,224,326	13,404,645	13,784,986	14,181,847	14,379,138	14,934,952	15,397,766	16,253,936	17,387,717	18,397,615
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	29,000	58,715	62,680	64,432	66,324	68,273	70,279	72,613	74,472	76,660	78,914	81,234
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	463,132,000	463,533,407	464,510,199	465,525,550	467,017,499	468,677,414	470,407,053	472,148,897	474,032,717	475,930,594	477,892,217	479,921,813
Investments Accounted for using the equity method	674,000	674,000	674,000	674,000	674,000	674,000	674,000	674,000	674,000	674,000	674,000	674,000
Investment Property	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000	46,821,000
Intangible Assets	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000	312,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	510,968,000	511,399,122	512,379,879	513,396,982	514,890,824	516,552,687	518,284,332	520,028,511	521,914,189	523,814,254	525,778,131	527,810,047
TOTAL ASSETS	525,519,000	524,576,212	525,604,204	526,801,627	528,675,810	530,734,534	532,663,471	534,963,463	537,311,955	540,068,190	543,165,848	546,207,662
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	8,509,000	7,791,222	7,963,083	8,020,636	8,151,521	8,241,293	8,322,940	8,411,987	8,516,262	8,569,004	8,662,980	8,769,214
Borrowings	1,880,000	2,028,250	1,853,971	1,158,817	1,094,692	1,110,179	882,185	864,893	659,480	235,118	273,212	312,544
Provisions	3,745,000	4,354,558	4,938,661	5,370,897	5,570,021	5,776,817	5,794,714	5,826,070	5,876,994	5,888,753	5,704,076	5,539,797
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	14,134,000	14,174,030	14,755,715	14,550,351	14,816,234	15,128,289	14,999,839	15,102,950	15,052,737	14,692,875	14,640,269	14,621,555
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,086,000	6,932,786	5,478,815	4,719,998	3,995,812	3,256,139	2,744,461	2,250,074	1,961,100	2,096,488	2,193,782	2,251,744
Provisions	294,000	175,552	199,099	216,525	224,552	232,889	233,611	234,875	236,928	237,402	229,957	223,334
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	9,380,000	7,108,337	5,677,914	4,936,523	4,220,364	3,489,028	2,978,071	2,484,948	2,198,027	2,333,890	2,423,738	2,475,078
TOTAL LIABILITIES	23,514,000	21,282,368	20,433,629	19,486,874	19,036,599	18,617,317	17,977,910	17,587,899	17,250,764	17,026,764	17,064,007	17,096,633
Net Assets	502,005,000	503,293,844	505,170,575	507,314,753	509,639,211	512,117,217	514,685,560	517,375,564	520,061,191	523,041,426	526,101,841	529,111,030
EQUITY												
Retained Earnings	290,803,000	292,091,844	293,968,575	296,112,753	298,437,211	300,915,217	303,483,560	306,173,564	308,859,191	311,839,426	314,899,841	317,909,030
Revaluation Reserves	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000	211,202,000
Council Equity Interest	502,005,000	503,293,844	505,170,575	507,314,753	509,639,211	512,117,217	514,685,560	517,375,564	520,061,191	523,041,426	526,101,841	529,111,030
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	502,005,000	503,293,844	505,170,575	507,314,753	509,639,211	512,117,217	514,685,560	517,375,564	520,061,191	523,041,426	526,101,841	529,111,030

Mosman Municipal Council
10 Year Financial Plan for the Years ending 30 June 2025
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Draft Budget

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					2024/25
	\$	\$	\$	\$	\$	\$	2019/20	2020/21	2021/22	2022/23	2023/24	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	22,735,000	23,585,202	25,243,577	25,966,403	26,728,502	27,513,754	28,322,192	29,260,992	30,013,814	30,893,629	31,801,889	32,736,990
User Charges & Fees	9,953,000	9,774,928	10,447,757	10,782,706	11,084,770	11,395,343	11,714,619	12,090,789	12,500,669	12,740,093	13,083,767	13,450,394
Interest & Investment Revenue Received	416,000	472,969	420,982	435,980	447,568	460,054	473,682	485,656	507,412	512,450	525,749	541,144
Grants & Contributions	4,031,000	4,524,517	3,995,409	3,956,564	4,033,324	4,113,762	4,196,451	4,304,745	4,391,042	4,460,990	4,551,005	4,645,934
Bonds & Deposits Received	1,923,000	-	-	-	-	-	-	-	-	-	-	-
Other	3,879,000	4,653,533	4,373,274	4,559,882	4,647,831	4,771,838	4,905,356	5,038,239	5,246,034	5,349,463	5,477,863	5,631,150
Payments:												
Employee Benefits & On-Costs	(15,144,000)	(15,921,640)	(16,619,070)	(17,246,305)	(17,981,687)	(18,485,118)	(19,204,970)	(19,729,310)	(20,339,425)	(20,870,924)	(21,659,735)	(22,239,330)
Materials & Contracts	(12,240,000)	(12,404,344)	(13,162,951)	(13,516,737)	(13,800,213)	(14,159,518)	(14,569,435)	(15,131,241)	(15,594,233)	(15,809,514)	(16,249,577)	(16,857,409)
Borrowing Costs	(663,000)	(567,065)	(439,049)	(355,489)	(285,849)	(257,651)	(235,989)	(212,872)	(193,191)	(177,087)	(175,532)	(192,662)
Bonds & Deposits Refunded	(1,303,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(6,100,000)	(6,072,423)	(6,404,596)	(6,546,362)	(6,758,060)	(6,934,885)	(7,136,923)	(7,354,899)	(7,618,300)	(7,735,898)	(7,960,353)	(8,170,817)
Net Cash provided (or used in) Operating Activities	7,487,000	8,045,676	7,855,333	8,036,642	8,116,186	8,417,580	8,464,983	8,752,100	8,913,823	9,363,202	9,395,077	9,545,394
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	11,050,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	31,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	35,000	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(11,050,000)	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(7,037,000)	(6,590,744)	(6,259,504)	(6,503,545)	(7,041,810)	(7,400,834)	(7,635,619)	(7,812,673)	(8,095,448)	(8,294,307)	(8,520,201)	(8,762,030)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(6,971,000)	(6,590,744)	(6,259,504)	(6,503,545)	(7,041,810)	(7,400,834)	(7,635,619)	(7,812,673)	(8,095,448)	(8,294,307)	(8,520,201)	(8,762,030)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	2,000,000	-	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(1,860,000)	(2,004,964)	(2,028,250)	(1,853,971)	(1,188,311)	(1,124,186)	(1,139,673)	(911,679)	(894,387)	(688,974)	(264,612)	(302,706)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	(130,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	10,000	(2,004,964)	(1,628,250)	(1,453,971)	(788,311)	(724,186)	(739,673)	(511,679)	(494,387)	(288,974)	135,388	97,294
Net Increase/(Decrease) in Cash & Cash Equivalents	526,000	(550,032)	(32,421)	79,127	286,065	292,559	89,691	427,749	323,988	779,921	1,010,264	880,658
plus: Cash, Cash Equivalents & Investments - beginning of year	9,624,000	10,150,000	9,599,968	9,567,546	9,646,673	9,932,738	10,225,298	10,314,989	10,742,738	11,066,726	11,846,647	12,856,911
Cash & Cash Equivalents - end of the year	10,150,000	9,599,968	9,567,546	9,646,673	9,932,738	10,225,298	10,314,989	10,742,738	11,066,726	11,846,647	12,856,911	13,737,569
Cash & Cash Equivalents - end of the year	10,150,000	9,599,968	9,567,546	9,646,673	9,932,738	10,225,298	10,314,989	10,742,738	11,066,726	11,846,647	12,856,911	13,737,569
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	10,150,000	9,599,968	9,567,546	9,646,673	9,932,738	10,225,298	10,314,989	10,742,738	11,066,726	11,846,647	12,856,911	13,737,569
Representing:												
- External Restrictions	4,475,000	3,797,548	3,902,596	4,019,827	4,149,576	4,292,199	4,509,753	4,733,459	5,086,515	5,614,338	6,156,940	6,696,418
- Internal Restrictions	4,362,000	4,427,000	4,609,992	4,745,192	4,882,809	5,023,088	5,166,296	5,304,638	5,462,923	5,616,793	5,774,950	5,937,822
- Unrestricted	1,313,000	1,375,420	1,054,958	881,654	900,353	910,011	638,940	704,641	517,288	615,516	925,021	1,103,329
	10,150,000	9,599,968	9,567,546	9,646,673	9,932,738	10,225,298	10,314,989	10,742,738	11,066,726	11,846,647	12,856,911	13,737,569

Mosman Municipal Council
10 Year Financial Plan for the Years ending 30 June 2025
FINANCIAL PERFORMANCE INDICATORS - GENERAL FUND
Scenario: Draft Budget: SRV

	Past Years				Current Year	Projected Years									
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
DLG Ratios															
Debt Service Ratio					6.28%	5.75%	5.01%	3.25%	2.97%	2.87%	2.28%	2.14%	1.66%	0.82%	0.90%
Building & Infrastructure Renewals Ratio					107.52%	119.66%	119.50%	128.18%	130.22%	130.24%	129.11%	130.27%	129.32%	129.11%	128.94%
New Note 13 Ratios (* calculation is different to TCorp's calculation for same ratio!!)															
Operating Performance Ratio *					-0.59%	0.23%	0.73%	1.01%	1.21%	1.27%	1.34%	1.21%	1.67%	1.67%	1.44%
Own Source Operating Revenue Ratio *					90.00%	91.20%	91.27%	91.41%	91.48%	91.55%	91.60%	91.67%	91.74%	91.80%	91.86%
New SS7 Ratios (same calculation as per Tcorp's calculation)															
Infrastructure Backlog Ratio					3.5%	3.4%	3.3%	3.0%	2.4%	1.9%	1.3%	0.6%	0.1%	0.0%	0.0%
Asset Maintenance Ratio					96.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Capital Expenditure Ratio					107.6%	118.1%	118.4%	126.4%	128.7%	129.1%	128.6%	130.1%	129.5%	129.7%	130.0%
Workings															
Debt Service Ratio															
Debt Service Cost					2,559,113	2,458,880	2,201,874	1,469,798	1,377,772	1,371,507	1,121,488	1,084,575	864,048	440,178	495,200
Income from Continuing Operations excl. Capital Items & Specific Purpose Grants/Contributions					40,734,465	42,766,335	43,970,551	45,159,661	46,434,724	47,746,672	49,263,777	50,715,413	51,914,872	53,385,513	54,898,763
Numerator:															
Debt redemption from revenue					2,004,964	2,028,250	1,853,971	1,188,311	1,124,186	1,139,673	911,679	894,387	688,974	264,612	302,706
Transfers to sinking funds - manual adjustment (in \$)															
Bank overdraft interest - manual adjustment (in \$)															
Interest applicable for year					554,149	430,630	347,903	281,487	253,586	231,834	209,809	190,188	175,074	175,566	192,494
Other manual adjustment (in \$)															
Total					2,559,113	2,458,880	2,201,874	1,469,798	1,377,772	1,371,507	1,121,488	1,084,575	864,048	440,178	495,200
Denominator:															
Revenue from Continuing Operations (Income Statement)					42,264,765	44,546,277	45,794,237	47,028,323	48,349,620	49,709,097	51,294,088	52,785,189	54,028,010	55,551,731	57,119,545
less:															
Specific Purpose Operating Grants					(1,347,840)	(1,132,655)	(1,148,616)	(1,180,716)	(1,213,717)	(1,247,641)	(1,287,368)	(1,333,239)	(1,355,217)	(1,393,101)	(1,432,046)
Specific Purpose Operating Contributions					(44,100)	(45,130)	(46,394)	(47,692)	(49,028)	(50,401)	(51,813)	(54,067)	(54,754)	(56,287)	(57,864)
Specific Purpose Operating Grants & Contributions - manual adjustment (in \$)					1,391,940	1,177,785	1,195,010	1,228,408	1,262,745	1,298,042	1,339,181	1,387,306	1,409,971	1,449,388	1,489,910
Specific Purpose Capital Grants					(530,300)	(751,942)	(766,906)	(782,289)	(798,104)	(814,362)	(832,290)	(856,522)	(865,913)	(884,070)	(902,734)
Specific Purpose Capital Contributions					(1,000,000)	(1,028,000)	(1,056,780)	(1,086,373)	(1,116,792)	(1,148,063)	(1,198,021)	(1,213,254)	(1,247,225)	(1,282,148)	(1,318,048)
Specific Purpose Capital Grants & Contributions - manual adjustment (in \$)															
Other manual adjustment (in \$)															
Total					40,734,465	42,766,335	43,970,551	45,159,661	46,434,724	47,746,672	49,263,777	50,715,413	51,914,872	53,385,513	54,898,763
Building & Infrastructure Renewals Ratio															
Asset Renewals (Building & Infrastructure)					4,924,244	5,608,892	5,751,895	6,335,771	6,627,267	6,824,227	6,967,961	7,240,801	7,402,328	7,610,320	7,826,540
Depreciation, Amortisation & Impairment (Building & Infrastructure Assets)					4,580,000	4,687,480	4,813,434	4,942,836	5,089,135	5,239,792	5,396,788	5,558,170	5,724,034	5,894,514	6,069,748
Numerator:															
Asset Renewals (as per Council's Dissection)					4,418,744	3,986,594	4,080,096	4,459,556	4,806,000	4,952,835	5,033,003	5,250,363	5,372,107	5,524,209	5,682,993
Other manual adjustment (in \$)					505,500	1,622,298	1,671,799	1,876,215	1,821,267	1,871,392	1,934,958	1,990,438	2,030,221	2,086,111	2,143,547
Total					4,924,244	5,608,892	5,751,895	6,335,771	6,627,267	6,824,227	6,967,961	7,240,801	7,402,328	7,610,320	7,826,540
Denominator:															
Buildings - Depreciation / Amortisation					385,000	414,550	457,767	502,985	556,943	615,711	671,222	715,260	760,310	806,396	867,377
Buildings - Depreciation / Amortisation - manual adjustment (in \$)															
Roads, Bridges & Footpaths - Depreciation / Amortisation					2,328,000	2,374,460	2,441,666	2,509,971	2,580,100	2,657,665	2,741,310	2,826,460	2,916,482	3,008,806	3,103,509
Roads, Bridges & Footpaths - Depreciation / Amortisation - manual adjustment (in \$)															
Stormwater Drainage - Depreciation / Amortisation					420,000	434,010	448,682	463,628	481,187	498,053	515,307	546,600	577,074	608,509	627,406
Stormwater Drainage - Depreciation / Amortisation - manual adjustment (in \$)					1,447,000	1,464,460	1,465,319	1,466,252	1,470,905	1,468,363	1,468,949	1,469,850	1,470,168	1,470,803	1,471,456

Mosman Municipal Council
 10 Year Financial Plan for the Years ending 30 June 2025
 FINANCIAL PERFORMANCE INDICATORS - GENERAL FUND
 Scenario: Draft Budget: SRV

	Past Years				Current Year	Projected Years									
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
- Sewerage Network					-	-	-	-	-	-	-	-	-	-	-
- Other manual adjustment (in \$)					444,000	444,000	444,000	444,000	444,000	444,000	444,000	444,000	444,000	444,000	444,000
WDV of Buildings					43,099,000	43,830,140	44,539,480	45,407,601	46,253,300	47,072,492	47,869,175	48,655,582	49,431,478	50,196,620	50,936,927
WDV of Other Structures					381,000	381,000	381,000	381,000	381,000	381,000	381,000	381,000	381,000	381,000	381,000
WDV of Depreciable Land Improvement Assets					676,000	676,000	676,000	676,000	676,000	676,000	676,000	676,000	676,000	676,000	676,000
Other manual adjustment (in \$)					20,286,500	20,444,338	20,650,818	21,060,781	21,411,143	21,814,172	22,280,181	22,800,769	23,360,822	23,976,130	24,648,221
Total					242,168,244	243,089,656	244,028,117	245,421,052	246,959,184	248,543,619	250,114,792	251,797,423	253,475,717	255,191,523	256,948,315
Asset Maintenance Ratio															
Actual Asset Maintenance					2,966,500	3,142,200	3,158,300	3,171,600	3,194,800	3,216,900	3,231,400	3,255,100	3,242,100	3,302,500	3,298,000
Required Asset Maintenance					3,081,800	3,142,200	3,158,300	3,171,600	3,194,800	3,216,900	3,231,400	3,255,100	3,242,100	3,302,500	3,298,000
Numerator:															
Actual Asset Maintenance					2,966,500	3,142,200	3,158,300	3,171,600	3,194,800	3,216,900	3,231,400	3,255,100	3,242,100	3,302,500	3,298,000
Total					2,966,500	3,142,200	3,158,300	3,171,600	3,194,800	3,216,900	3,231,400	3,255,100	3,242,100	3,302,500	3,298,000
Denominator:															
Required Asset Maintenance					3,081,800	3,142,200	3,158,300	3,171,600	3,194,800	3,216,900	3,231,400	3,255,100	3,242,100	3,302,500	3,298,000
Total					3,081,800	3,142,200	3,158,300	3,171,600	3,194,800	3,216,900	3,231,400	3,255,100	3,242,100	3,302,500	3,298,000

Mosman Municipal Council
 10 Year Financial Plan for the Years ending 30 June 2025
 EQUITY STATEMENT - GENERAL FUND
 Scenario: Draft Budget

	Actuals	Current Year	Projected Years									
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	497,096,000	502,005,000	503,293,844	505,170,575	507,314,753	509,639,211	512,117,217	514,685,560	517,375,564	520,061,191	523,041,426	526,101,841
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	(431,000)	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	(431,000)	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	5,340,000	1,288,844	1,876,731	2,144,178	2,324,458	2,478,006	2,568,343	2,690,004	2,685,627	2,980,235	3,060,415	3,009,189
Total Recognised Income & Expenses (c&d)	4,909,000	1,288,844	1,876,731	2,144,178	2,324,458	2,478,006	2,568,343	2,690,004	2,685,627	2,980,235	3,060,415	3,009,189
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	502,005,000	503,293,844	505,170,575	507,314,753	509,639,211	512,117,217	514,685,560	517,375,564	520,061,191	523,041,426	526,101,841	529,111,030

Criteria: Sustainability

Measure/Benchmark	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Operating Performance Ratio <i>Greater or equal to break-even average over 3 years</i>	0.31%	-0.59%	0.23%	0.73%	1.01%	1.21%	1.27%	1.34%	1.21%	1.67%	1.67%	1.44%
<i>Rolling Average</i>			-0.02%	0.12%	0.66%	0.98%	1.16%	1.27%	1.27%	1.41%	1.52%	1.59%
Own Source Revenue <i>Greater than 60% average over 3 years</i>	88.29%	90.00%	91.20%	91.27%	91.41%	91.48%	91.55%	91.60%	91.67%	91.74%	91.80%	91.86%
<i>Rolling Average</i>			89.83%	90.82%	91.29%	91.39%	91.48%	91.54%	91.61%	91.67%	91.74%	91.80%
Building and Infrastructure Asset Renewal <i>Greater than 100% average over 3 years</i>	137.60%	107.52%	119.66%	119.50%	128.18%	130.22%	130.24%	129.11%	130.27%	129.32%	129.11%	128.94%
<i>Rolling Average</i>			121.59%	115.56%	122.45%	125.97%	129.55%	129.86%	129.87%	129.57%	129.57%	129.12%

Criteria: Infrastructure and Service Management

Measure/Benchmark	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Infrastructure Backlog <i>Less than 2%</i>	3.60%	3.50%	3.40%	3.30%	3.00%	2.40%	1.90%	1.30%	0.60%	0.10%	0.00%	0.00%
Asset Maintenance Ratio <i>Greater than 100% average over 3 years</i>	96.30%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<i>Rolling Average</i>			98.77%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Debt Service Ratio Renewal <i>Greater than 0% but less than or equal to 20% average over 3 years</i>	6.50%	6.28%	5.75%	5.01%	3.25%	2.97%	2.87%	2.28%	2.14%	1.66%	0.82%	0.90%

Criteria: Efficiency

Measure/Benchmark	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Real Operating Expenditure per capita <i>A decrease in Real Operating Expenditure per capita over time</i>	1,336	1,360	1,365	1,346	1,330	1,316	1,304	1,296	1,287	1,264	1,253	1,246