


Amalgamation of Leichhardt, Ashfield and Canada Bay Councils: Achievement of the Fit for the Future benchmarks, 2013-14 to 2022-23

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
|  | | | | | | | | | | | |
| BENCHMARK | | | | | | | | | | | |
| Operating Performance Ratio (greater or equal to break-even average over 3 years) | ✓ 4.0% | ✓ 1.4% | ✓ 2.9% | ✓ 1.7% | ✓ 3.4% | ✓ 4.4% | ✓ 7.5% | ✓ 8.4% | ✓ 8.3% | ✓ 7.4% | ✓ 6.9% |
| Own Source Revenue Ratio (greater than 60% average over 3 years) | ✓ 83% | ✓ 83% | ✓ 84% | ✓ 85% | ✓ 86% | ✓ 86% | ✓ 86% | ✓ 86% | ✓ 87% | ✓ 87% | ✓ 87% |
| Building and Infrastructure Asset Renewal Ratio (greater than 100% average over 3 years) | ✗ 73% | ✓ 105% | ✓ 122% | ✓ 139% | ✓ 128% | ✓ 120% | ✓ 116% | ✓ 126% | ✓ 126% | ✓ 128% | ✓ 125% |
| Infrastructure Backlog Ratio (less than 2%) | ✗ 3% | ✗ 4% | ✗ 4% | ✗ 2% | ✓ 2% | ✓ 2% | ✓ 1% | ✓ 1% | ✓ 0% | ✓ 0% | ✓ 0.00% |
| Asset Maintenance Ratio (greater than 100% average over 3 years) | ✓ 165% | ✓ 113% | ✓ 116% | ✗ 100% | ✓ 120% | ✓ 119% | ✓ 119% | ✓ 118% | ✓ 118% | ✓ 117% | ✓ 117% |
| Debt Service Ratio (greater than 0 and less than or equal to 20% average over 3 years) | ✓ 2% | ✓ 2% | ✓ 2% | ✓ 2% | ✓ 2% | ✓ 2% | ✓ 2% | ✓ 2% | ✓ 1% | ✓ 1% | ✓ 1% |
| A decrease in Real Operating Expenditure per capita over time | 0.8636 | 0.8725 | 0.8557 | 0.8963 | 0.8433 | 0.8000 | 0.7816 | 0.7965 | 0.7789 | 0.7830 | 0.7872 |

NB: Based on 2013/14 Financial Statements.

Source: Model provided by independent consultants Morrison Low, February 2015.