

LISMORE BUSINESS PROMOTION PROGRAM BUDGETS 2018-2023

NOTE:

The Program budgets and individual budget components are shown in two scenarios over five years. Scenario A shows the effect on the Program budget/components after the current SRV ends on 30 June 2018. Scenario B shows the effect on the Program budget/components should the Business SRV be approved by IPART, based on the assumption that annual rate pegging will be 3% per annum.

2018-19 FINANCIAL YEAR

INCOME **SCENARIO A: \$249,200** **SCENARIO B: \$369,200**

EXPENDITURE	(Return to pre-existing 2013 SRV level –year 1)	Year One of new SRV Commencing at \$120,000
MARKETING	\$70,000	\$120,000
EVENTS & Placemaking	\$40,000	\$100,000
BUSINESS	\$20,000	\$21,562
CONTINGENCY	\$6,700	\$15,138
City Centre Management Coordination & Overheads	\$112,500	\$112,500
TOTAL EXPENDITURE	\$249,200	\$369,200

2019-20 FINANCIAL YEAR

INCOME **SCENARIO A: \$255,400** **SCENARIO B: \$378,400**

EXPENDITURE	(Return to pre-existing 2013 SRV level –year 2)	Year Two of new SRV Commencing at \$123,000
MARKETING	\$72,500	\$125,000
EVENTS & Placemaking	\$42,500	\$100,000
BUSINESS	\$20,000	\$21,500
CONTINGENCY	\$4,014	\$15,514
CCM Coordination & Overheads	\$116,386	\$116,386
TOTAL EXPENDITURE	\$255,400	\$378,400

2020-21 FINANCIAL YEAR

INCOME **SCENARIO A: \$261,800** **SCENARIO B: \$387,90**

EXPENDITURE	(Return to pre-existing 2013 SRV level –year 3)	Year Three of new SRV Commencing at \$126,100
MARKETING	\$75,000	\$130,000
EVENTS & Placemaking	\$45,000	\$105,000
BUSINESS	\$20,000	\$20,000
CONTINGENCY	\$4,804	\$15,904
CCM Coordination & Overheads	\$116,996	\$116,996
TOTAL EXPENDITURE	\$261,800	\$387,900

2021-22 FINANCIAL YEAR

INCOME

SCENARIO A: \$268,200

SCENARIO B: \$397,500

EXPENDITURE	(Return to pre-existing 2013 SRV level –year 4)	Year Four of new SRV Commencing at \$129,300
MARKETING	\$80,000	\$135,000
EVENTS & Placemaking	\$45,000	\$107,703
BUSINESS	\$20,000	\$20,000
CONTINGENCY	\$4,700	\$16,297
CCM Coordination & Overheads	\$118,500	\$118,500
TOTAL EXPENDITURE	\$268,200	\$397,500

2022-23 FINANCIAL YEAR

INCOME

SCENARIO A: \$275,000

SCENARIO B: \$407,500

EXPENDITURE	(Return to pre-existing 2013 SRV level –year 4)	Year Five of new SRV Commencing at \$132,500
MARKETING	\$80,000	\$135,000
EVENTS & Placemaking	\$45,000	\$110,000
BUSINESS	\$20,000	\$20,000
CONTINGENCY	\$4,207	\$16,707
CCM Coordination & Overheads	\$125,793	\$125,793
TOTAL EXPENDITURE	\$275,500	\$407,500