



Function Area	Ref	Function	Comments
Offset requirements	Clause 62(3)	The Regulator must estimate the cost of offset units and determine a reasonable administration fee.	<p>The EPA has not needed to undertake this function to date.</p> <p>The EPA is working closely with the Department of Climate Change, Energy, the Environment and Water, and the Scheme Financial Vehicle to ensure a straightforward and effective process is established to enable the transfer of funds between the relevant parties and allow offsets to be procured and surrendered when required.</p>
	Clause 63(2) (s 46(2)(f))	The Regulator must procure and surrender the offset units required to be procured and surrendered by an LTES operator who made a payment under clause 62(3) instead of procuring and surrendering the offset units.	The EPA has not needed to undertake this function to date.
Calculations	Clause 64	Prescribes the requirements for the Regulator to make a calculation under Part 12, Division 3 of the regulations	<p>The EPA has calculated and published the NSW grid greenhouse gas emissions intensity for the 2021 and 2022 calendar years.</p> <p>The EPA's webpage with NSW grid emissions intensity is at: https://www.epa.nsw.gov.au/your-environment/climate-change/firming-infrastructure/greenhouse-gas-emissions-intensity-of-the-nsw-electricity-grid.</p> <p>To date, the EPA has not needed to calculate offset units.</p>
	Clause 65 (s 64(4))	Prescribes the requirements for the Regulator to calculate emissions intensity and offset units	<p>The EPA has calculated and published the NSW grid greenhouse gas emissions intensity for the 2021 and 2022 calendar years.</p> <p>The EPA's webpage with NSW grid emissions intensity is at: https://www.epa.nsw.gov.au/your-environment/climate-change/firming-infrastructure/greenhouse-gas-emissions-intensity-of-the-nsw-electricity-grid.</p>

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To date, the EPA has not needed to calculate offset units.

Calculation
method

Clause
66

The Regulator must develop a methodology for calculating emissions intensity and offset units. The regulations prescribe the requirements of that methodology.

The EPA has prepared a guide that outlines both the EPA and firming infrastructure operator's roles and responsibilities under Part 12 of the EII Regulation. It includes the methodology for calculating emissions intensity and offset units. The guide is available on the EPA's website and can be found here:

<https://www.epa.nsw.gov.au/your-environment/climate-change/firming-infrastructure>.