

Monitoring the NSW Biodiversity Credits Market – Public Hearing Agenda

Date	12 September 2023
Time	9:30 am – 12:30 pm
Location	Online via Zoom
Subject	Monitoring the NSW Biodiversity Credits Market – Public Hearing

Welcome (9:30 am – 9:40 am)

1. Zoom meeting housekeeping – IPART CEO Mr Andrew Nicholls PSM
2. Welcome and Acknowledgement of Country – Tribunal Chair Ms Carmel Donnelly PSM

Introduction and context (9.40 am to 10:05 am)

In this session, we will discuss the role and importance of the NSW biodiversity credits market in preserving biodiversity and IPART's role monitoring the market within the broader context of Government reforms. We will discuss our approach to the review, what a well-functioning credits market would look like and our structure and objectives for the Public Hearing.

3. Introduction and context (Tribunal Member Ms Sandra Gamble)
4. Our approach to the review
5. Discussion and Q & A

Session A – Demand in the market (10.05 am to 10.40 am)

In this session, we will discuss demand in the market, including the impacts of government interventions and demand from major projects.

6. IPART presentation
7. Discussion and Q & A

Short Break (10.40 am – 11.00 am)

Session B – Supply in the market (11.00 am to 11.35 am)

In this session, we will discuss credit supply in the market, including how well supply is responding to demand, shortfalls of credits and barriers to entry for credit suppliers.

8. IPART presentation
9. Discussion and Q & A

Session C – Trading and governance (11.35 am to 12.10 pm)

In our final session, we will discuss the process of trading in the market, including market complexity, whether market participants have the information they need, and governance and compliance measures to ensure fair trading and market integrity.

10. IPART presentation
11. Discussion and Q & A

Open discussion and closing (12:10 pm – 12:30 pm)

12. Discussion of any other issues
13. Closing remarks – Tribunal Chair Ms Carmel Donnelly PSM

End of Public Hearing