

Sheridan Rapmund
Independent Pricing & Regulatory Tribunal
PO Box K35,
Haymarket Post Shop,
NSW 1240

Email: Sheridan_Rapmund@ipart.nsw.gov.au

9 November 2020

Dear Sheridan

RE: Notification of Intent to Apply for Minimum Rate Increase

The City of Parramatta Council wishes to advise IPART of its intention to submit an application for a Minimum Rate Increase.

Council is currently undergoing community engagement informing the community and property owners of Council's preferred option for rates harmonisation as approved by Council at its meeting on 14 September 2020. The preferred option, as outlined below, has the least impact on each former council area and maintains key rating principles of equity and simplicity.

- **Residential** - A Minimum and Ad Valorem structure using the former Parramatta City Council minimum of \$707.50 (64% of residential ratepayers will receive a rate decrease). The minimum rate structure will allow the Council to maintain a similar level of rating equity across all property forms and value due to the Council's property profile and continued growth in apartments.
- **Business Ordinary** – A Minimum and Ad Valorem structure with a minimum of \$500 based on the former Auburn Council rates structure (52% of business ordinary ratepayers will receive a rate decrease).
- **Business CBD and Industrial** – A Minimum and Ad Valorem structure using former Parramatta City Council minimum of \$725.

Existing Special Rates are to be incorporated into the general rate base, with total rates continuing to be charged in the same proportion across all ratepayer categories and sub-categories

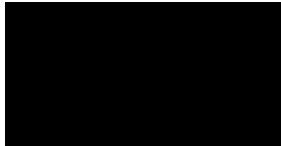
Contact us:

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The preferred option for rates harmonisation does not increase the total rates income, it is merely a redistribution of the income yield designed to reduce the impact, and reinforce the principles of equity, for all City of Parramatta Council ratepayers.

Should you require any further information please do not hesitate to contact our rates manager Priya Pratap on [REDACTED] or via email: [REDACTED]

Regards,



Paul Perrett
Chief Financial Officer