



Our ref: SH:EF19/759

Contact: Sharon Harwood

25 November 2019

Chief Executive Officer  
Independent Pricing and Regulatory Tribunal  
PO Box K35  
**HAYMARKET POST SHOP NSW 1240**

Dear Ms Livingstone

### **NOTICE OF INTENT to Apply for Special Rate Variation**

I am writing to formally notify IPART that Lismore City Council intends to apply for a Special Rate Variation (SRV). The SRV funding would be used in the delivery of roads and economic development, to decrease Council's significant roads backlog and provide much needed economic stimulus for Lismore. The following special variation to its general income is as follows:

**Type:** Permanent s508A  
**Length:** Four (4) years  
**Commencing:** 1 July 2020  
**Cumulative Increase:** 24%

Component	2020/21	2021/22	2022/23	2023/24
<b>State Government Rate Pegging</b>	2.5%	2.5%	2.5%	2.5%
<b>\$ value</b>	\$ 776,000	\$ 834,000	\$912,000	\$948,000
<b>Economic Development</b>		3.0%		
<b>\$ value</b>		\$1,000,000		
<b>Roads</b>	5.0%	3.9%	1.4%	0.7%
<b>\$ value</b>	\$1,540,000	\$1,300,000	\$500,000	\$400,000
<b>Total Percentage</b>	7.5%	9.4%	3.9%	3.2%

At the Extra Ordinary meeting of Council held on 19 November 2019, Lismore City Council resolved the following:

1. Council request the General Manager submit an application to the Independent Pricing and Regulatory Tribunal under Section 508A of the NSW Local Government Act 1993 for a Special Rate Variation over a period of four years. This Special Rate Variation would be for a permanent increase in the rate base of 7.5% in year one (2020/21), 9.4% in year two (2021/22), 3.9% in year three (2022/23) and 3.2% in year four (2023/24) inclusive of the annual rate peg.
2. In order to meet Independent Pricing and Regulatory Tribunal requirements, Council place the amended Delivery Program on public exhibition for 28 days with the inclusion of all three options considered in the community consultation process and report back to Council.

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*Lismore City Council acknowledges the people of the Bundjalung Nation, traditional custodians of the land on which we work.*

3. *Staff be required to develop a model to allow for the tracking of expenditure and progress against the SRV, R2R and General Funds road programs;*
4. *This model be presented to Council at a briefing within three months for consideration;*
5. *This model be included in the budget for FY20/21 and the Long-Term Financial Plan.*
6. *That the General Manager is instructed to look at alternative resourcing models, over and above Council's roads team to complete the additional road works so that they can be completed within a timeframe that is acceptable to the community. That the General Manager report back to Council on these methods and approaches when updating the Asset Management Plan.*

It should be noted that the intention to proceed with an application to IPART was embodied in the above resolution. However, this resolution is currently subject to a rescission motion. This recession motion will be considered at the 26 November 2019 Council meeting. If the issue is not resolved it may be revisited at a December 2019 Council meeting. We will keep you advised if Council's resolution to proceed with the above application to IPART is altered or changed in any way.

I make myself available to discuss any aspects of this advance notice of Council's intention to apply. Should you require any further information, please do not hesitate to contact Lismore City Council's Director Partnerships, Planning and Engagement: Dr Sharon Harwood, Phone - [REDACTED].

Yours faithfully

[REDACTED]

Peter Jeuken cosign  
**Acting General Manager**

