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ABN 32 353 260 317

27 November 2018

Independent Pricing and Regulatory Tribunal (IPART)
PO Box K35
HAYMARKET POST SHOP NSW 1240

Dear Sir or Madam,

Re: Notice of Intent - Combined Special Rate Variation and Minimum Rate Increase Application

I am writing to advise that North Sydney Council, at its Ordinary Meeting of 29 October 2018, resolved to advise IPART of its intention to prepare a combined application for a Special Rate Variation and Minimum Rate Increase based on the following:

Information Required	Council Response
type of application	<p>Section 508A of the Local Government Act 1993: Application for a special variation to the general income - It is intended that this would be a permanent increase which is retained within the rate base.</p> <p>Section 548(3) of the <i>Local Government Act 1993</i>: Application to increase minimum rates above the statutory limit - It is intended that this would be a permanent increase which is retained within the rate base.</p> <p>It is also intended that the special variation would be applied equally to the general rate i.e. applicable to those on the minimum rate.</p>
the percentage amount of the intended special variation or minimum rate	7% per annum for 5 years (2019/20 to 2023/24) inclusive of the annual rate peg, per "preferred" Scenario 3 of the <i>Resourcing Strategy 2018/19-2027/28</i> .

Information Required	Council Response
the purpose of the funds for the special variation	Primary purposes based on IPART categories: <ul style="list-style-type: none">• Maintain existing services• Infrastructure renewal/maintenance• Reduce infrastructure backlogs• New infrastructure investment• Enhance financial sustainability
contact details for the application	Jenny Gleeson Manager Integrated Planning and Special Projects Phone [REDACTED] Email [REDACTED]

Extract of Council resolution (Minute No. 366):

- 1. THAT** Council confirms its intent to apply to IPART for a SRV and minimum rate increase effective from 2019/20.
- 2. THAT** the Amended Resourcing Strategy (inclusive of reduced SRV duration under Scenarios 2 and 3, from 7 to 5 years), the Amended Delivery Program and the Draft Revenue Policy 2019/20 be endorsed for public exhibition from 1 November 2018 to 16 January 2019.
- 3. THAT** the Community Engagement Strategy be adopted, and the engagement period regarding the proposed SRV and minimum rate increase run from 1 November 2018 to 16 January 2019.
- 4. THAT** the engagement outcomes be reported to the first Council meeting of 2019 (late January) and for Council to determine whether to proceed with submitting an application to IPART for a SRV and minimum rate increase effective from 2019/20.

If you require any further information in relation to this Notification of Intent please contact Jenny Gleeson, Manager Integrated Planning and Special Projects on [REDACTED].

Yours sincerely

[REDACTED]

Ken Gouldthorp
General Manager